

Nordonia Hills City School District  
Northfield, Ohio



*“Inspiring every student to value  
learning, community and excellence.”*

Annual Comprehensive Financial Report  
For the Fiscal Year Ended June 30, 2021



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# Nordonia Hills City School District Northfield, Ohio

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Annual Comprehensive Financial Report  
For the Fiscal Year Ended June 30, 2021



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Prepared by:  
Treasurer's Office  
Matt Brown, Treasurer/CFO

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# Introductory Section



**Nordonia Hills City School District**  
*Annual Comprehensive Financial Report*  
*For the Fiscal Year Ended June 30, 2021*  
*Table of Contents*

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	<u>Page</u>
<b>I. Introductory Section</b>	
Table of Contents .....	i
Letter of Transmittal .....	iv
List of Principal Officials .....	xi
Organizational Chart .....	xii
GFOA Certificate of Achievement .....	xiii
<b>II. Financial Section</b>	
Independent Auditor’s Report.....	1
Management’s Discussion and Analysis.....	5
Basic Financial Statements	
Government-wide Financial Statements:	
Statement of Net Position .....	14
Statement of Activities .....	15
Fund Financial Statements:	
Balance Sheet – Governmental Funds.....	16
Reconciliation of Total Governmental Fund Balances to Net Position of Governmental Activities .....	17
Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds .....	18
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities.....	19
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual – General Fund .....	20
Notes to the Basic Financial Statements .....	21
Required Supplementary Information:	
Schedule of the School District’s Proportionate Share of the Net Pension Liability – School Employees Retirement System of Ohio – Last Eight Fiscal Years.....	64
Schedule of the School District’s Proportionate Share of the Net OPEB Liability – School Employees Retirement System of Ohio – Last Five Fiscal Years .....	66
Schedule of the School District’s Proportionate Share of the Net Pension Liability – State Teachers Retirement System of Ohio – Last Eight Fiscal Years .....	68
Schedule of the School District’s Proportionate Share of the Net OPEB Liability (Asset) – State Teachers Retirement System of Ohio – Last Five Fiscal Years.....	70

**Nordonia Hills City School District**  
*Annual Comprehensive Financial Report*  
*For the Fiscal Year Ended June 30, 2021*  
*Table of Contents (continued)*

	<u>Page</u>
Schedule of School District Contributions – School Employees Retirement System of Ohio – Last Ten Fiscal Years .....	72
Schedule of School District Contributions – State Teachers Retirement System of Ohio – Last Ten Fiscal Years .....	74
Notes to the Required Supplementary Information.....	76
<b>Combining and Individual Fund Statements and Schedules:</b>	
<b>Combining Statements – Nonmajor Governmental Funds:</b>	
Fund Descriptions.....	80
Combining Balance Sheet – Nonmajor Governmental Funds.....	82
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Governmental Funds .....	83
Combining Balance Sheet – Nonmajor Special Revenue Funds.....	84
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Special Revenue Funds .....	88
Combining Balance Sheet – Nonmajor Capital Projects Funds .....	92
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Capital Projects Funds .....	93
<b>Individual Fund Schedules of Revenues, Expenditures and Changes in Fund Balance – Budget (Non-GAAP Basis) and Actual:</b>	
<b><i>Major Fund:</i></b>	
General Fund .....	95
<b><i>Nonmajor Funds:</i></b>	
Food Service Fund.....	99
Other Grants Fund .....	100
High School Bookstore Fund .....	101
Student Activities Fund .....	102
District Managed Activities Fund.....	103
Auxiliary Services Fund .....	104
Data Communication Fund.....	105
Student Wellness Fund .....	106
Miscellaneous State Grants Fund .....	107
Elementary and Secondary School Emergency Relief Fund .....	108
Coronavirus Relief Fund .....	109
Title VI-B Fund .....	110
Title I Fund .....	111
Reducing Class Size Fund .....	112
Miscellaneous Federal Grants Fund .....	113
Public School Support Fund .....	114
Bond Retirement Fund.....	115
Permanent Improvement Fund .....	116
Building Fund.....	117



**Nordonia Hills City School District**  
*Annual Comprehensive Financial Report*  
*For the Fiscal Year Ended June 30, 2021*  
*Table of Contents (continued)*

	<u>Page</u>
<b>III. Statistical Section</b>	
Table of Contents .....	S1
Net Position by Component – Last Ten Fiscal Years .....	S2
Changes in Net Position – Last Ten Fiscal Years .....	S4
Fund Balances, Governmental Funds – Last Ten Fiscal Years.....	S8
Changes in Fund Balances, Governmental Funds – Last Ten Fiscal Years.....	S10
Assessed and Estimated Actual Value of Taxable Property – Last Ten Years .....	S12
Property Tax Rates – Direct and Overlapping Governments – Last Ten Years .....	S14
Property Tax Levies and Collections – Last Ten Years.....	S18
Principal Taxpayers – 2021 and 2012:	
Real Estate Tax.....	S20
Public Utilities Tax.....	S21
Computation of Direct and Overlapping Debt Attributable to Governmental Activities.....	S22
Ratio of Outstanding Debt to Estimated Actual Value, Personal Income, and Population – Last Ten Fiscal Years .....	S23
Computation of Legal Debt Margin – Last Ten Fiscal Years .....	S24
Demographic and Economic Statistics – Last Ten Years .....	S26
Principal Employers – June 30, 2021 and June 30, 2014.....	S27
Building Statistics by School Building/Facility – Last Ten Fiscal Years .....	S28
Enrollment Statistics – Last Ten Fiscal Years .....	S30
Attendance and Graduation Rates – Last Ten Fiscal Years .....	S31
Per Pupil Cost – Last Ten Fiscal Years.....	S32
School District Employees by Function/Program – Last Ten Fiscal Years .....	S34
Full-Time Equivalent Certified School District Employees by Education – Last Ten Fiscal Years .....	S36

December 22, 2021

Board of Education Members and  
Residents of Nordonia Hills City School District

It is our privilege to present to you the Annual Comprehensive Financial Report (ACFR) of the Nordonia Hills City School District (the “School District”) for the fiscal year ended June 30, 2021. This ACFR, which includes an opinion from the Auditor of the State of Ohio, enables the School District to comply with the Ohio Administrative Code Section 117-2-03 (B), requiring districts to report on a GAAP (Generally Accepted Accounting Principles) basis, and Ohio Revised Code Section 117.38 requiring districts to report on a GAAP basis and to file an unaudited annual report with the Auditor of State within 150 days of fiscal year-end.

Management assumes full responsibility for the completeness and reliability of the information contained in this ACFR, based upon a comprehensive framework of internal controls that it has been established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than an absolute assurance that the financial statements are free of any material misstatements. All disclosures necessary to enable the reader to gain an understanding of the School District’s financial activities have been included.

The report provides the taxpayers of the School District, bond rating agencies, and other interested parties with comprehensive financial information, enabling them to gain a clear understanding of the School District’s finances. This report is intended to meet the accountability requirements of the School District to the public.

Copies of this report will be on file in the central offices, as well as on the School District’s website, [www.nordoniaschools.org](http://www.nordoniaschools.org).

Management’s discussion and analysis (MD&A) immediately follows the Independent Auditor’s Report and provides a narrative introduction, overview, and analysis of the basic financial statements. The MD&A complements this letter of transmittal and should be read in conjunction with it.

### **School District Organization**

Nordonia Hills City School District is one of 611 school districts in the State of Ohio and one of 17 school districts in Summit County. The School District is located in the northern tip of historical Summit County, Ohio. The School District serves the picturesque communities of Northfield Center, Northfield Village, Macedonia, Sagamore Hills and a portion of Boston Heights. Easy access to the area is provided by Interstates 80, 271 and 480 and State Routes 8 and 82. Major hospitals, Cleveland Hopkins International Airport and over twenty institutions of higher learning are within a thirty-minute drive. The School District’s communities are predominantly suburban-residential with a population exceeding 32,000. The socio-economic make-up ranges from middle to upper income.

Today the municipalities of Macedonia, Northfield Center, Northfield Village and Sagamore Hills occupy the boundaries of what was once known as “Olde Northfield Township” which was established in 1819. It was one of the early communities of the Connecticut Western Reserve known as Town 5, Range 11, and occupied approximately 28 square miles. A complete history of Olde Northfield Township was written by Bessie Goosman and published in 1973. Olde Northfield Township’s population grew to 1,076 where it remained through 1905 when several clusters of developments began to occur. In 1912, the eastern side of the township became the Village of Macedonia, and the Township was reorganized into a village. In 1932, the western

portion of the Olde Northfield Village separated and became Sagamore Hills Township. A few years later in 1935, the middle section located between Macedonia and Sagamore Hills became Northfield Center when another group of residents broke away from what is known today as Northfield Village.

The School District has its roots in a one-room log schoolhouse built in 1827. The first Macedonia school was established in 1833 and located on Valley View Road at the present site of the Pavilion Building. In 1881, identical schools known as the “Old Brick Schools” were built in Macedonia and Northfield. Centralization of schools began in 1908 and students were educated in a variety of locations in the communities until a complete consolidation occurred in 1948. Soon thereafter, the area began to grow in population and Lee Eaton Elementary, Ledgeview Elementary, Rushwood Elementary and Nordonia High School were constructed. The School District evolved into an all-time high student enrollment of 5,700 pupils in 1971, then declined to a low of 2,800 in 1991. Following this period of declining enrollment, the School District has grown twenty-one percent through 2021.

The School District educates 3,381 pupils in six community schools: Ledgeview Elementary (K-4), Northfield Elementary (K-4), Rushwood Elementary (K-4), Lee Eaton Elementary (5-6), Nordonia Middle School (7-8), and Nordonia High School (9-12). Enrollment is projected to increase slightly over the next ten years.

The Board of Education (the “Board”) of the School District is comprised of five members elected at large by the citizens of the School District. The Board serves as the taxing authority, contracting body, and policy initiator for the operations of the School District. The Board is responsible for the adoption of the tax budget, the annual operating budget, and approves all expenditures of the School District. The Board is a separate and distinct unit of government and is governed by the Constitution of the State of Ohio and various statutes enacted by the Ohio General Assembly through the State Department of Education. The Board directly approves all personnel-related expenditures.

The Superintendent is the chief executive officer of the School District, responsible to the Board for total educational and support operations. Dr. Joe Clark has served as Superintendent since November 2011.

The Treasurer is the chief financial officer of the School District, responsible to the Board for maintaining all financial records, issuing warrants in payment of liabilities incurred by the School District, acting as custodian of all School District funds, investing idle funds as permitted by Ohio law and serves as Secretary to the Board. Matthew Brown was appointed as Treasurer of the School District on August 1, 2021 and has a total of seventeen years of experience covering both the Treasurer role and government auditing role.

### **Reporting Entity**

The School District has reviewed its reporting entity definition in order to ensure conformance with the Governmental Accounting Standards Board Statement No. 14, "The Financial Reporting Entity," Statement No. 39, “Determining Whether Certain Organizations Are Component Units,” and Statement No. 61, “The Financial Reporting Entity: Omnibus; an amendment of GASB Statements No. 14 and No. 34.” In evaluating how to define the School District for financial reporting purposes, management has considered all agencies, departments, and organizations making up the School District (the primary government) and its potential component units. The School District is not a component unit and has no component units.

The City of Macedonia, Sagamore Hills Township, Northfield Center, Northfield Village, Village of Boston Heights, Summit County Public Library, Parent Teacher Organization and the Nordonia Hills School Foundation have not been included in the accompanying financial statements. The boards are not appointed by the School District, nor are the organizations fiscally dependent on the School District.

Northeast Ohio Network for Educational Technology (NEOnet), the Ohio Schools Council, the Cuyahoga Valley Career Center, and the Stark County Schools Council of Governments are reported as jointly governed organizations and a risk-sharing pool. Statutorily, the School District operates under the standards prescribed by the Ohio State Board of Education as provided in division (D) of Section 3301.07 of the Ohio Revised Code, to provide education services prescribed by State and Federal agencies.

## **Economic Condition and Outlook**

The School District is located conveniently between the metropolitan cities of Akron and Cleveland, providing a wealth of opportunity for cultural, social, and economic resources for its residents. Three major State universities, The University of Akron, Cleveland State University, and Kent State University, are within desirable traveling distance of the community.

The Nordonia Hills communities offer an excellent opportunity for business growth and expansion. It is a healthy, stable environment. The City of Macedonia actively stimulates the economy through a diverse group of employers ranging from small family-operated businesses to major commercial/industrial corporations.

As of June 2021, Ohio's unemployment rate was 5.2 percent, the nation's unemployment rate was 5.9 percent, and the unemployment rate for Summit County was 6.6 percent. Specific unemployment figures for the communities within the Nordonia Hills City School District are not available (Source: Ohio Job and Family Services).

On a budgetary basis, the School District receives approximately 71.2 percent of its total operating revenues from local property tax collections. Therefore, the long-term financial health of the School District is very dependent on its tax base. Tax rates are certified by the Summit County Fiscal Office and approved by the Board.

## **Employee Relations**

The School District currently has approximately 478 full-time equivalent employees. Two labor organizations represent School District employees. Certificated employees, including teachers and educational specialists, are represented for collective bargaining purposes by the Nordonia Hills Education Association (NHEA). Support employees, including cooks, custodians, maintenance, educational aides and clerical staff, are represented for collective bargaining purposes by the Ohio Association of Public School Employees Local 246 (OAPSE).

## **Services Provided**

The School District provides a wide variety of educational and support services as mandated by the Ohio Revised Code or Board directives. During fiscal year 2021, the School District operated in a blend of regular in-person learning, hybrid learning, and fully remote learning at various times depending on Coronavirus (COVID-19) data. Based on data when we were regular in-person, our fleet of 36 contracted buses traveled 2,704 miles each day providing transportation services to 1,251 public and 214 private and parochial students. The School District contracts with Petermann for pupil transportation services. The Nutrition Services Department served an average of 1,269 meals daily for a total of 162,697 meals annually through the School District's lunchrooms. This year was an anomaly due to the COVID-19 pandemic that forced us to operate in a blend of regular in-person learning, hybrid learning, and fully remote learning throughout the year. Thus, impacting transportation and food services.

In addition to transportation and school lunch support services offered to children in the School District, guidance, special education and health services are available free of charge. Guidance services support the school environment and are designed to help students achieve a well-adjusted social life. Special education services, including school psychology services, are provided to all Federal disability categories ranging from preschool-age students through high school. The School District provides medical support staff through Akron Children's Hospital who are committed to meeting the daily health care needs of all students, as well as the long-term needs of children with chronic illnesses.

At the center of the School District's services are the instructional programs. The School District offers regular instructional programs daily to students in pre-school to grade twelve. The School District served approximately 479 identified students who need specially designed programs. These students received services through a wide array of special education programs offered in the School District.

## **Educational Programs**

The State report card was greatly shortened due to COVID-19, the global pandemic, which subsequently canceled the State assessments. In years past, the School District has consistently earned one of the top Ohio Department of Education (ODE) report cards out of school districts in Summit County. For seven years in a row, the School District scored above average in value-added. That means, overall, the School District students learn more than a year's worth of content in a school year.

The Class of 2021 had 69 students awarded the Ohio Diploma with Honors, 114 graduated with distinction (3.75 GPA), 56 graduated with merit (3.35 GPA) and 33 students received the Superintendent Award by being in the top ten percent of the graduating class.

For the 22 Advanced Placement classes taught at Nordonia, 237 students took 392 exams to successfully complete their program. There was a total of 53 AP scholars with 8 students receiving a Capstone Diploma. Advanced Placement offerings are biology, calculus AB, calculus BC, chemistry, comparative government and politics, English literature and composition, physics 1, physics 2, psychology, statistics, U.S. government and politics, U.S. history, AP seminar, AP research, Spanish, microeconomics, macroeconomics, 2D art and design, English language, world history, modern and computer science.

Participation in performing and visual arts inspires students' creativity, problem-solving and critical-thinking skills. Synergy and Momentum, our A Cappella groups, were selected as featured performers at the National A Cappella Festival. Synergy headlined the Baldwin Wallace A Cappella Festival. The Symphonic Chorale, Women's Chorus, and Men's Chorus all received superior ratings at the Ohio Music Education Association (OMEA) district contest held in the spring of 2020, qualifying them for State contest. The State contest as well as all 2021 events were ultimately canceled due to the coronavirus pandemic.

The 2021 Nordonia Marching Band had a very successful return to competitions this year starting off with a fourth place overall finish at the Revere OMEA event. They received the highest rating from all the judges for an overall rating of "Superior" which qualified them for the State Finals competition for the eighth consecutive competition year. They next travelled to The University of Toledo where they placed fourth in class AA with eighteen total bands competing in a Bands of America Regional competition. At the Copley OMEA event they placed third overall out of fifteen bands and won "Best Visual" overall and they finished the regular competition season with a second place overall finish and won Reserve Grand Champion at the New Philadelphia OMEA competition. They finished their competition season with their OMEA State Finals performance at Median High School where they received the highest rating of "Superior" for the eighth consecutive competition year and an outstanding final performance at Lucas Oil Stadium in Indianapolis in Bands of America Grand National Finals.

The Nordonia High School Drama Club tackled Oscar Wilde's *The Importance of Being Earnest* for its fall production, returning to a weekend of modified live performances. In the spring, the Drama Club presented *No Day But Today: Nordonia Drama sings Broadway*, a cabaret musical revue featuring twenty songs spanning six decades of Broadway musicals. Their filmed final performance was debuted to friends and family this past May. Nordonia Drama was once again a participating school in the 2021 Dazzle awards presented through Playhouse Square, with students participating in their educational master classes as well as performing in their virtual choir end-of-the-year presentation.

The Nordonia Hills High School health and physical education department offered 6 electives in 2021 in addition to the standard health and physical education classes required for graduation. In ninth through twelfth grades, 645 students achieved 60 minutes of activity daily by enrolling in physical education classes and physical education electives: Lifetime Fitness, TeamMates (Adapted PE), Recreational Sports and Games, Team Sports, and Basketball. In addition, 270 students took a semester of Health class, where they learn various topics including nutrition, mental health, the body systems, and receive training and certification in red cross first aid and CPR. A total of 30 students enrolled in a new health elective called Health Careers.

All high school students are required to have 20 community service hours completed and documented in order to graduate. The class of 2021 completed more than 30,000 hours of community service.

The senior job shadow program provides a unique opportunity for seniors in the class of 2021 to investigate careers of interest to them. Due to the global pandemic, some students were not able to physically experience their career, but they were able to interview people in the career field and complete a research project to explore the field. Some businesses in our community were still able to welcome our seniors in a more traditional job shadow, which allowed community members to interact with seniors and gave seniors a chance to examine various careers up close.

Nordonia Middle School students can earn high school credit in Algebra I, Geometry, Health, and Spanish. Nordonia Middle School offers activities and leadership opportunities for students through groups such as Student Council, Power of the Pen, Science Olympiad, office aides, student aides, Youth to Youth, Drama Club, Interact Club, PTSA, and GIRLS Club. The middle school continues to expand the automation and robotics module from Project Lead the Way (PTLW) for seventh and eighth-grade students. Students trace the history, development and influence of automation and robotics as they learn about mechanical systems, energy transfer, machine automation and computer control systems. Students use the VEX robotics platform to design, build and program real-world objects such as traffic lights, toll booths and robotic arms. A second PTLW course, Flight and Space, was added for the 2021-22 school year, with plans to add two additional courses by the 2023-24 school year. Leveled literacy intervention (LLI) support has been implemented at the middle school, and Lee Eaton elementary school. This LLI support will assist our students with targeted reading intervention, reading fluency and reading comprehension.

At Nordonia Middle School, many students demonstrated high academic marks in the 2020-2021 school year. Two hundred nine middle school students maintained 3.6 to 4.0 grade point average (GPA) or greater for the school year.

Lee Eaton Elementary School offered support or intervention programs such as Leveled Literacy Interventions (LLI) and Upward Math as tier 2 interventions. The Project Lead the Way class of Design and Modeling was added to our Encore rotation this year to support and create an introductory course to the engineering, STEM program of the Middle School. The course was and will be taken by all 5th and 6th grade students. Our Enrichment program of Future Problem Solvers was extremely successful in their competitions at the state level. The Future Problem Solving Program International (FPSPI) is an academic program that builds critical and creative thinking skills, encourages participants to develop a vision for the future, and prepares them for leadership roles. The program promotes vital 21st century skills. The experiences and skills gained from involvement are invaluable to the leaders of tomorrow. The in-person experience with the International Conference was not possible again this year, so our students participated in the virtual bowl. This was an amazing opportunity for our students to participate in incredible work with students from all over the world.

## **Community**

As part of the School District's strategic plan, the Financial Activities Communications Team (FACT) was formed consisting of residents with financial backgrounds. FACT meets with the School District Treasurer/CFO on a quarterly basis to review and discuss the financial activities of the School District. FACT researches financial data from other area school districts to determine how Nordonia Hills compares.

The Nordonias Hills Schools Foundation provides grants to teachers for educational and instructional programs.

In conjunction with the PTSA Council, the School District held its seventh annual Winter Art and Music Festival showcasing art and music from every School District building.

### **Long-Term Financial Planning**

The School District prepares a five-year financial forecast annually for use as a long-range planning tool. The five-year forecast contains projected local and State revenues, spending patterns within each area of the budget, and cash balances in the School District's general operating fund. The five-year forecast provides early warning signals of potential financial problems, specifically when expenditures outpace revenue. The School District uses this forecast to provide a basis for making financial decisions, including the development of the annual budgets, adjustments to staffing levels, collective bargaining, and the placement of tax levies on the ballot. The forecast can be found on the School District's website, [www.nordoniaschools.org](http://www.nordoniaschools.org).

In May 2019, our voters overwhelmingly approved a 6.98 mill operating tax levy 60 percent to 40 percent for a continuing period, making it the largest margin of victory for an operating levy in Nordonias Schools' history. The School District began receiving tax collections from this levy in January 2020. This levy will allow the School District to maintain class sizes and busing, make needed repairs to aging facilities and systems, increase mental health services for students in need, and investigate adding programs to keep Nordonias students competitive with students from area school districts.

### **Budgetary Initiatives**

Since the School District does not have a permanent improvement levy, it is necessary for major initiatives relative to the maintenance of the School District's aging facilities to be budgeted through the general operating fund. This is carefully monitored and managed through the budget process each year. The School District uses a collaborative approach to develop the building/department budgets to best serve the needs of the students.

### **Relevant Financial Policies**

The School District utilizes financial policies to manage purchases. In addition, the School District has a board policy for the procurement of Federal grant funds and uses the uniform Federal grant guidance when making purchases from Federal grants funding. All board policies regarding financial procedures are carefully monitored for compliance.

### **Financial Accomplishments**

Financial responsibility ensures that most of the funding is spent on classroom instruction. Based on the financials for fiscal year 2021, the School District spent approximately 58.1 percent of its total operating expenses on instructional costs.

Of 17 school districts in Summit County, Nordonias Hills City School District is the only school district without a permanent improvement levy.

The School District participates in various Federal grant programs providing additional resources for students. In fiscal year 2021, the School District received federal grants in the amounts of \$1,126,914 from the U.S. Department of Education, \$559,414 from the U.S. Department of Treasury and \$2,689 from the National Endowment for the Arts & Humanities. In addition, the School District received \$655,047 as a Federal subsidy for the National School Lunch and Breakfast programs provided from the U.S. Department of Agriculture.

Memberships within the following organizations assist the School District in receiving products and services while sharing the costs with other school districts and public entities:

- Stark County Schools Council of Governments (COG) was established in 1987 and manages the School District's insurance programs (medical, dental, vision and life). There are more than 137 entities representing over 15,000 participants. In fiscal year 2021, insurances increased 3.90 percent for all lines of insurance, except life, and the School District received two premium holidays where no premiums were charged to employees or the board in August and September, resulting in an estimated savings of \$1.2 million.
- Ohio School Council for group purchasing of cafeteria food and supplies, waste and recycling and electricity.
- HPS for group purchasing of cafeteria food and supplies, school furnishings and equipment.
- Lake Erie Educational Media Consortium for discounts for library books and resources.

### **Awards**

#### *GFOA Certificate of Achievement Program*

The School District received the Certificate of Achievement for Excellence in Financial Reporting from the Government Finance Officers Association (GFOA). The Certificate of Achievement is the highest form of recognition in the area of governmental financial reporting.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized Annual Comprehensive Financial Report (ACFR), whose content conforms to program standards. Such a report must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to the Certificate of Achievement Program requirements, and we are submitting our fiscal year 2021 ACFR for review.

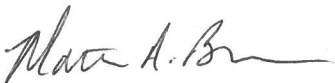
### **Acknowledgments**

The publication of this report is a significant step toward professionalizing the financial reporting of the School District while enhancing its accountability and transparency to the residents of the Nordon Hills City School District.

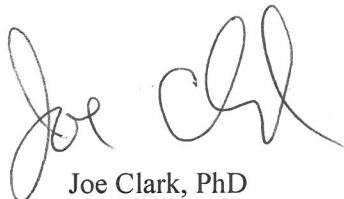
This Annual Comprehensive Financial Report was made possible by the diligence of the staff of the Office of the Treasurer/CFO. Their initiative and conscientious work ensured the integrity of the financial information contained herein and guaranteed this report's successful completion.

Finally, our thanks are extended to the Board of Education for their support in recognizing the importance of continuously improving our financial accountability and transparency to our citizens and their commitment to excellence in financial reporting. It is the School District's mission to "inspire every student to value learning, community, and excellence."

Respectfully submitted,



Matthew A. Brown  
Treasurer/CFO



Joe Clark, PhD  
Superintendent



# Nordonia Hills City School District

## Principal Officials

### Board of Education

Mr. Chad Lahrmer.....President  
Mrs. Liz McKinley.....Vice President  
Mr. William Busse.....Member  
Ms. Judith Matlin.....Member  
Mrs. Tammy Strong.....Member

### Treasurer/CFO

**Mr. Matt Brown \***

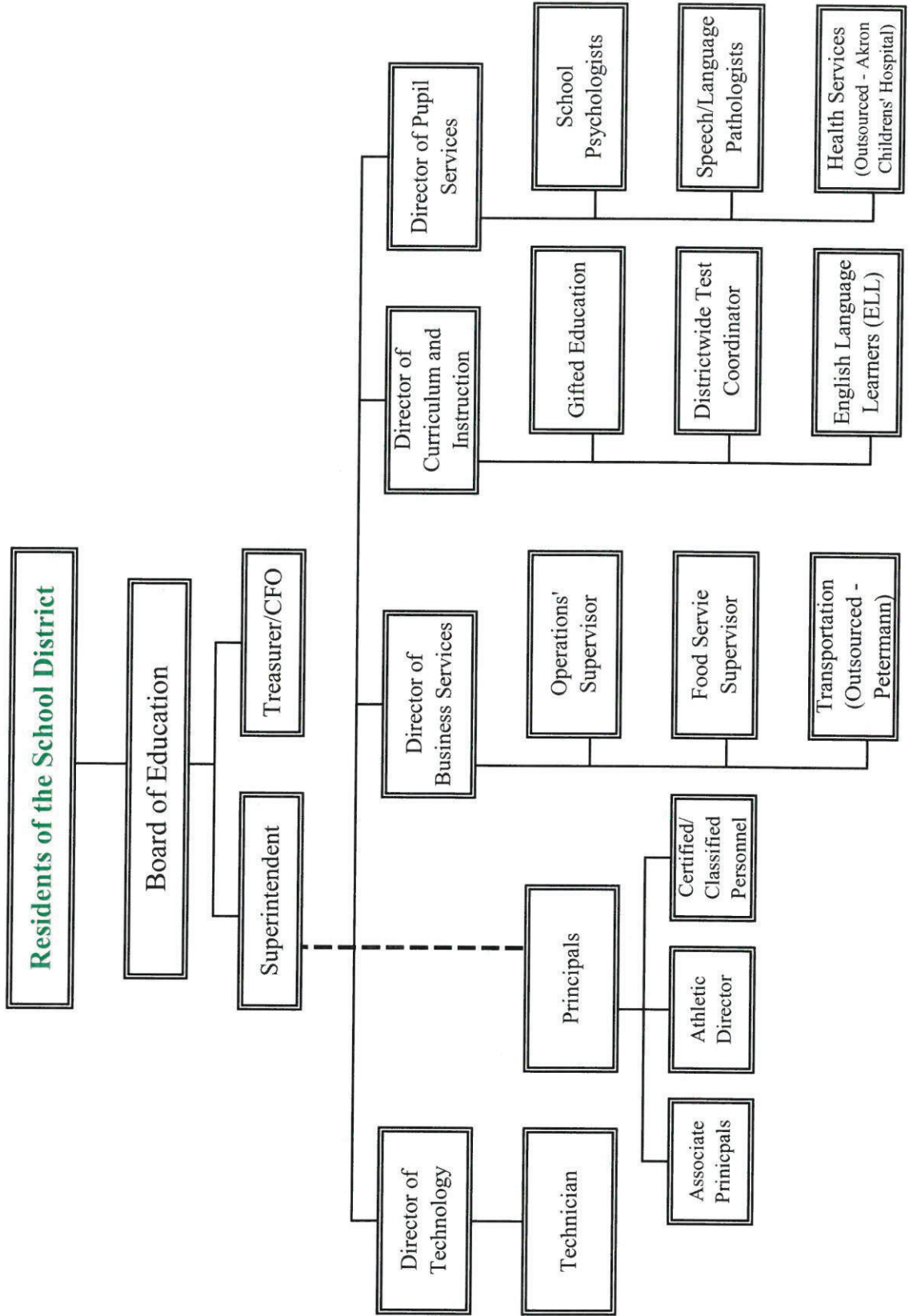
### Administration

Dr. Joe Clark.....Superintendent  
Mr. Matthew Strickland.....Director of Business Services  
Mrs. Carrie Hutchinson.....Director of Pupil Services  
Mr. Todd Stuart.....Director of Curriculum & Instruction  
Mr. Mike Russ.....Director of Technology

\* Matt Brown started his appointment as Treasurer on August 1, 2021 upon the retirement of Karen Obratil.

# Nordonia Hills City School District

## Organizational Chart





Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**Nordonia Hills City School District  
Ohio**

For its Comprehensive Annual  
Financial Report  
For the Fiscal Year Ended

June 30, 2020

*Christopher P. Morill*

Executive Director/CEO

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# Financial Section



# OHIO AUDITOR OF STATE KEITH FABER



88 East Broad Street  
Columbus, Ohio 43215  
ContactUs@ohioauditor.gov  
(800) 282-0370

## INDEPENDENT AUDITOR'S REPORT

Nordonia Hills City School District  
Summit County  
9370 Olde Eight Road  
Northfield, Ohio 44067

To the Board of Education:

### ***Report on the Financial Statements***

We have audited the accompanying financial statements of the governmental activities, the major fund, and the aggregate remaining fund information of Nordonia Hills City School District, Summit County, Ohio (the District), as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for preparing and fairly presenting these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes designing, implementing, and maintaining internal control relevant to preparing and fairly presenting financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to opine on these financial statements based on our audit. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinions.

***Opinion***

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the major fund, and the aggregate remaining fund information of the District, as of June 30, 2021, and the respective changes in financial position thereof and the budgetary comparison for the General Fund thereof for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

***Emphasis of Matter***

As discussed in Note 22 to the financial statements, during 2021, the District adopted new accounting guidance in Governmental Accounting Standards Board (GASB) Statement No. 84, *Fiduciary Activities*. We did not modify our opinion regarding this matter.

As discussed in Note 23 to the financial statements, the financial impact of COVID-19 and the continuing emergency measures may impact subsequent periods of the District. We did not modify our opinion regarding this matter.

***Other Matters***

***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require this presentation to include *management's discussion and analysis*, and schedules of net pension and other post-employment benefit liabilities and pension and other post-employment benefit contributions listed in the table of contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, consisting of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, to the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not opine or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to opine or provide any other assurance.

***Supplementary and Other Information***

Our audit was conducted to opine on the District's basic financial statements taken as a whole.

The introductory section, the financial section's combining statements, individual fund statements and schedules and the statistical section information present additional analysis and are not a required part of the basic financial statements.

The statements and schedules are management's responsibility, and derive from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. We subjected this information to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves in accordance with auditing standards generally accepted in the United States of America. In our opinion, this information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.



We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated December 22, 2021, on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.



Keith Faber  
Auditor of State  
Columbus, Ohio

December 22, 2021

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**Nordonia Hills City School District**  
*Management's Discussion and Analysis*  
*For the Fiscal Year Ended June 30, 2021*  
*Unaudited*

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The discussion and analysis of Nordonia Hills City School District's (School District) financial performance provides an overall review of the School District's financial activities for the fiscal year ended June 30, 2021. The intent of this discussion and analysis is to look at the School District's financial performance as a whole. Readers should also review the financial statements and notes to those respective statements to enhance their understanding of the School District's financial performance.

**Financial Highlights**

Key financial highlights for fiscal year 2021 are as follows:

- Net position increased in fiscal year 2021 due mainly to a decrease in long-term debt obligations attributable to the continued pay-down of debt, increases in current and capital assets as well as decreases in the net OPEB liability and deferrals associated with the liability. The increase in net position was partially offset by changes in the net pension liability and the deferred outflows and deferred inflows of resources associated with this liability.
- Expenses totaled \$59,579,160, an increase of 3.56 percent from the prior fiscal year. Instructional expenses made up 58.13 percent of this total while support services accounted for 36.08 percent. Other expenses rounded out the remaining 5.79 percent.
- The School District's capital assets increased by \$89,102 from the prior fiscal year. The increase was due to current year additions exceeding annual depreciation and current year deletions. Additions included school roofing improvements, stadium turf replacement, technology equipment and new maintenance trucks.
- Outstanding general obligation bonded debt decreased from \$19,065,636 in fiscal year 2020 to \$16,253,550 in fiscal year 2021, due to making debt service payments.

**Using this Annual Financial Report**

This annual report consists of a series of financial statements and notes pertaining to those statements. These statements are organized so the reader can understand Nordonia Hills City School District as a financial whole, or a complete operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The statement of net position and the statement of activities provide information about the activities of the whole School District, presenting both an aggregate and longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements explain how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the School District's most significant funds with all other nonmajor funds presented in total in one column. In the case of Nordonia Hills City School District, the general fund is by far the most significant fund.

**Reporting the School District as a Whole**

*Statement of Net Position and the Statement of Activities*

While this document contains all the funds used by the School District to provide programs and activities, the view of the School District as a whole considers all financial transactions and asks the question, "How did we do financially during fiscal year 2021?" The statement of net position and the statement of activities answer this question. These statements include all assets and deferred outflows of resources and

**Nordonia Hills City School District**  
*Management's Discussion and Analysis*  
*For the Fiscal Year Ended June 30, 2021*  
*Unaudited*

---

liabilities and deferred inflows of resources using the accrual basis of accounting, similar to the accounting used by most private-sector companies. Accrual accounting takes into account all of the current year's revenues and expenses regardless of when cash is received or paid.

These two statements report the School District's net position and changes in that net position. This change in net position is important because it tells the reader that, for the School District as a whole, the financial position of the School District has improved or diminished. The causes of this change may be the result of many factors, some financial, some not. Non-financial factors include the School District's performance, demographic and socioeconomic factors and the willingness of the community to support the School District.

In the statement of net position and the statement of activities, the School District's activities are all reported as governmental. All of the School District's programs and services are reported here including instruction, support services, operation and maintenance of plant, pupil transportation, food service operations and extracurricular activities.

### **Reporting the School District's Most Significant Funds**

#### *Fund Financial Statements*

The analysis of the School District's major funds begins on page 11. Fund financial reports provide detailed information about the School District's major funds. The School District uses many funds to account for a multitude of financial transactions; however, these fund financial statements focus on the School District's most significant funds. The School District's major governmental fund is the general fund.

#### *Governmental Funds*

All of the School District's activities are reported as governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end that are available for spending in future periods. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the School District's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance educational programs. The relationship (or differences) between governmental activities (reported in the statement of net position and the statement of activities) and governmental funds is reconciled in the financial statements.

### **The School District as a Whole**

You may recall that the statement of net position provides the perspective of the School District as a whole. Table 1, found on the following page, provides a summary of the School District's net position for fiscal year 2021 compared to fiscal year 2020:

**Nordonia Hills City School District**  
*Management's Discussion and Analysis*  
*For the Fiscal Year Ended June 30, 2021*  
*Unaudited*

Table 1  
Net Position

	Governmental Activities		
	2021	Restated 2020	Change
<b>Assets</b>			
Current and Other Assets	\$62,386,452	\$62,269,382	\$117,070
Capital Assets, Net	30,498,923	30,409,821	89,102
Net OPEB Asset	3,011,777	2,850,112	161,665
<b>Total Assets</b>	<b>95,897,152</b>	<b>95,529,315</b>	<b>367,837</b>
<b>Deferred Outflows of Resources</b>			
Deferred Charge on Refunding	347,204	409,576	(62,372)
Pension	10,312,442	10,676,488	(364,046)
OPEB	1,815,311	1,447,379	367,932
Asset Retirement Obligation	25,200	0	25,200
<b>Total Deferred Outflows of Resources</b>	<b>12,500,157</b>	<b>12,533,443</b>	<b>(33,286)</b>
<b>Liabilities</b>			
Current and Other Liabilities	5,927,953	5,868,785	(59,168)
Long-Term Liabilities:			
Due Within One Year	3,040,644	2,960,306	(80,338)
Due in More than One Year:			
Net Pension Liability	56,121,181	51,595,556	(4,525,625)
Net OPEB Liability	4,917,488	5,822,175	904,687
Other Amounts	17,894,045	20,203,651	2,309,606
<b>Total Liabilities</b>	<b>87,901,311</b>	<b>86,450,473</b>	<b>(1,450,838)</b>
<b>Deferred Inflows of Resources</b>			
Property Taxes	37,054,683	36,913,225	(141,458)
Payments in Lieu of Taxes	1,932,950	2,838,598	905,648
Deferred Gain on Refunding	109,848	134,259	24,411
Pension	555,184	2,378,297	1,823,113
OPEB	6,264,743	5,054,173	(1,210,570)
<b>Total Deferred Inflows of Resources</b>	<b>45,917,408</b>	<b>47,318,552</b>	<b>1,401,144</b>
<b>Net Position</b>			
Net Investment in Capital Assets	14,482,729	11,619,502	2,863,227
Restricted:			
Debt Service	1,877,390	1,703,823	173,567
Capital Projects	32,839	247,017	(214,178)
Other Purposes	1,090,853	881,154	209,699
Unrestricted (Deficit)	(42,905,221)	(40,157,763)	(2,747,458)
<b>Total Net Position</b>	<b>(\$25,421,410)</b>	<b>(\$25,706,267)</b>	<b>\$284,857</b>

**Nordonia Hills City School District**  
*Management's Discussion and Analysis*  
*For the Fiscal Year Ended June 30, 2021*  
*Unaudited*

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The net pension liability (NPL) is the largest single liability reported by the School District at June 30, 2021. GASB notes that pension and OPEB obligations, whether funded or unfunded, are part of the “employment exchange” – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension and other postemployment benefits. GASB noted that the unfunded portion of this promise is a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the School District is not responsible for certain key factors affecting the balance of these liabilities. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The Ohio Revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability or the net OPEB liability. As explained above, changes in benefits, contribution rates, and return on investments affect the balance of these liabilities, but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability and the net OPEB liability are satisfied, these liabilities are separately identified within the long-term liability section of the statement of net position.

As noted earlier, net position may serve over time as a useful indicator of a government’s financial position. For the School District, total assets and deferred outflows of resources were less than total liabilities and deferred inflows of resources by \$25,421,410 in fiscal year 2021 and \$25,706,267 in fiscal year 2020.

A large portion of the School District’s net position reflects “Net Investment in Capital Assets” (i.e. land, construction in progress, buildings, improvements, furniture, fixtures, equipment and vehicles) less any related debt to acquire those assets that are still outstanding. The School District uses these capital assets to provide services to its students; consequently, these assets are not available for future spending. Although the School District’s investment in its capital assets is reported net of related debt, it should be noted that resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

The School District continues to provide the services that the School District residents expect while maintaining the costs of providing those services. The most dramatic changes were decreases to long-term debt as well as changes in the net pension and net OPEB (asset) liabilities and the deferred outflows and inflows associated with these liabilities. Changes in pension benefits, contributions rates, and return on investments affect the balance of the net pension and net OPEB liabilities. The decrease in long-term debt obligations was due to annual debt payments.

**Nordonia Hills City School District**  
*Management's Discussion and Analysis*  
*For the Fiscal Year Ended June 30, 2021*  
*Unaudited*

In order to further understand what makes up the changes in net position for the current year, the following table gives readers further details regarding the results of activities for fiscal years 2021 and 2020.

Table 2  
Change in Net Position

	Governmental Activities		
	2021	2020	Change
Revenues			
Program Revenues:			
Charges for Services	\$1,731,354	\$2,138,293	(\$406,939)
Operating Grants, Contributions and Interest	3,716,521	2,457,385	1,259,136
Capital Grants and Contributions	41,897	900	40,997
Total Program Revenues	<u>5,489,772</u>	<u>4,596,578</u>	<u>893,194</u>
General Revenue:			
Property Taxes	42,948,603	36,764,302	6,184,301
Payments in Lieu of Taxes	1,924,340	2,331,129	(406,789)
Grants and Entitlements, not Restricted	8,760,292	9,003,170	(242,878)
Unrestricted Contributions and Donations	7,231	2,306	4,925
Investment Earnings	518,234	356,721	161,513
Miscellaneous	215,545	234,465	(18,920)
Total General Revenues	<u>54,374,245</u>	<u>48,692,093</u>	<u>5,682,152</u>
Total Revenues	<u>59,864,017</u>	<u>53,288,671</u>	<u>6,575,346</u>
Program Expenses:			
Instruction:			
Regular	25,250,024	24,537,043	(712,981)
Special	8,922,887	9,516,804	593,917
Vocational	350,203	325,210	(24,993)
Student Intervention Services	107,035	74,012	(33,023)
Support Services:			
Pupils	5,530,106	4,830,930	(699,176)
Instructional Staff	1,429,048	1,324,063	(104,985)
Board of Education	38,320	31,790	(6,530)
Administration	3,394,406	3,295,234	(99,172)
Fiscal	1,600,811	1,476,386	(124,425)
Business	343,402	353,359	9,957
Operation and Maintenance of Plant	5,150,407	4,001,620	(1,148,787)
Pupil Transportation	3,584,347	3,576,665	(7,682)
Central	426,560	426,355	(205)
Operation of Non-Instructional Services	460,243	428,262	(31,981)
Food Service Operations	1,048,789	1,286,149	237,360
Extracurricular Activities	1,541,760	1,532,935	(8,825)
Interest and Fiscal Charges	400,812	515,489	114,677
Total Program Expenses	<u>59,579,160</u>	<u>57,532,306</u>	<u>(2,046,854)</u>
Change in Net Position	284,857	(4,243,635)	4,528,492
Net Position Beginning of Year - Restated	<u>(25,706,267)</u>	<u>(21,462,632)</u>	<u>(4,243,635)</u>
Net Position End of Year	<u>(\$25,421,410)</u>	<u>(\$25,706,267)</u>	<u>\$284,857</u>

**Nordonia Hills City School District**  
*Management's Discussion and Analysis*  
*For the Fiscal Year Ended June 30, 2021*  
*Unaudited*

Program revenues increased for governmental activities in fiscal year 2021 due mainly to higher operating grants. A significant portion of the increase in operating grants was the result of the new ESSER and Coronavirus Relief funding. Property taxes saw a significant increase over the prior fiscal year due to the new 6.98 mill operating levy that the School District began collecting on in January 2020. Fiscal year 2021 was the first full year of collections from the new levy.

Instruction composes the most significant portion of governmental program expenses. The increase in program expenses was due mainly to higher regular instruction costs related to personal services and to higher operation and maintenance costs related to purchased services and materials and supplies costs.

***Governmental Activities***

Several revenue sources fund our governmental activities with property taxes and State Foundation revenues being the largest contributors. With the combination of taxes and intergovernmental funding making up a significant portion of all revenues, the School District monitors both of these revenue sources very closely for fluctuations. See Note 24 to the basic financial statements for additional information related to the new State Foundation funding model beginning in fiscal year 2022.

The majority of the School District's expenses are for instructional costs. Support services for pupils, staff, administration, business operations, pupil transportation, and others are the next largest area of expenses. The remaining amount of program expenses are to facilitate other obligations of the School District, such as interest and fiscal charges, the food service program, and numerous extracurricular activities.

The statement of activities shows the cost of program services and the charges for services and grants offsetting those services. Table 3 shows, for government activities, the total cost of services and the net cost of services. That is, it identifies the cost of these services supported by tax revenue and unrestricted State entitlements for fiscal year 2021 compared to 2020.

Table 3  
Governmental Activities

	Total Cost of Services 2021	Net Cost of Services 2021	Total Cost of Services 2020	Net Cost of Services 2020
Instruction:				
Regular	\$25,250,024	\$24,441,064	\$24,537,043	\$23,895,656
Special	8,922,887	7,927,196	9,516,804	8,385,681
Vocational	350,203	329,791	325,210	306,254
Student Intervention Services	107,035	104,982	74,012	72,902
Support Services:				
Pupils	5,530,106	4,683,340	4,830,930	4,574,390
Instructional Staff	1,429,048	1,108,392	1,324,063	1,214,172
Board of Education	38,320	37,585	31,790	31,313
Administration	3,394,406	3,327,306	3,295,234	3,243,262
Fiscal	1,600,811	1,571,430	1,476,386	1,455,775
Business	343,402	336,960	353,359	348,326
Operation and Maintenance of Plant	5,150,407	4,824,285	4,001,620	3,921,501
Pupil Transportation	3,584,347	3,419,166	3,576,665	3,416,715
Central	426,560	408,948	426,355	409,798
Operating of Non-Instructional Services	460,243	(11,720)	428,262	13,750
Food Service Operations	1,048,789	274,500	1,286,149	365,248
Extracurricular Activities	1,541,760	905,351	1,532,935	765,496
Interest and Fiscal Charges	400,812	400,812	515,489	515,489
<b>Total Expenses</b>	<b>\$59,579,160</b>	<b>\$54,089,388</b>	<b>\$57,532,306</b>	<b>\$52,935,728</b>



**Nordonia Hills City School District**  
*Management's Discussion and Analysis*  
*For the Fiscal Year Ended June 30, 2021*  
*Unaudited*

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As one can see, the vast majority of program expenses are not covered by program revenues. Instead, the reliance upon general revenues, including local tax revenues and payments in lieu of taxes for governmental activities, is crucial.

**School District's Funds**

The School District's major funds are accounted for using the modified accrual basis of accounting. Total governmental funds had revenues and other financing sources that exceeded expenditures and other financing uses, for an overall increase in fund balance from the prior fiscal year. The general fund reported an increase in fund balance due to higher revenues offset partially by an increase in expenditures. The increase in revenues is primarily due to an increase in property tax revenues due to the new 6.98 mill operating levy that the School District began collecting in January 2020. Fiscal year 2021 was the first full year of collections for the new levy.

**General Fund Budgeting Highlights**

The School District's budget is prepared according to Ohio law and is based on accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The most significant budgeted fund is the general fund.

During the course of fiscal year 2021, the School District amended its general fund budget numerous times. Budget revisions are presented to the Board of Education for approval.

For the general fund, the final budget basis revenue estimate was higher than the original budget estimate. The change was attributed mainly to changes in estimates for property taxes and intergovernmental revenue, as funding levels became more apparent.

The final budget appropriations were lower than the original budget appropriations of the general fund. This change was attributable to adjustments to both instruction as well as support service expenditures, as a more accurate picture of the fiscal year was realized.

**Capital Assets and Debt Administration**

*Capital Assets*

All capital assets, except land, are reported net of depreciation. Capital assets increased during fiscal year 2021 as a result of current additions outpacing current deletions and depreciation. Additions to capital assets included, but were not limited to, school roofing, stadium turf replacement, technology equipment and three new trucks for the maintenance department. For more information on capital assets refer to Note 9 of the basic financial statements.

*Debt Administration*

During fiscal year 2014, the School District issued \$729,744 in bonds, the proceeds of which were used to finance the installation, modification and remodeling of buildings to conserve energy.

During fiscal year 2015, the School District issued \$10,485,000 in bonds to partially refund the 2006 refunding bonds, as well as \$4,490,000 in bonds to refund the serial bond portion of the 2009 athletic facilities bonds.

During fiscal year 2017, the School District issued \$9,805,000 in bonds to refund the serial portion of the 2006 refunding bonds.

**Nordonia Hills City School District**  
*Management's Discussion and Analysis*  
*For the Fiscal Year Ended June 30, 2021*  
*Unaudited*

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Principal retirement for these bonds totaled \$2,641,909 during fiscal year 2021.

See Note 13 to the basic financial statements for additional information related to long-term debt activity, including the repayment schedules of the bonded debt.

The School District's overall legal debt margin was \$89,084,741 with an unvoted debt margin of \$1,139,271 as of June 30, 2021.

**Current Issues Affecting Financial Condition**

The Board of Education and administration closely monitor the revenues and expenditures in tandem with the five-year financial forecast. The School District, like many other districts across Ohio, is financially challenged and subject to the State's biennial budget process. Beginning in fiscal year 2022, School District foundation funding received from the state of Ohio will be funded using a direct funding model. This new funding system calculates a unique base cost and a unique "per-pupil local capacity amount" for each School District. At the local level, taxpayers must approve additional levies to pay for unfunded mandates, as well as continue the programs they have come to expect as normal operations. The administration remains vigilant in monitoring the finances and prudently plans to provide the financial resources to meet the students' needs over the next several years. The voters approved a 6.98 mill operating tax levy for a continuing period of time which is expected to generate approximately \$7 million annually that began collections in January 2020. In October 2021, the School District reached a tax valuation settlement agreement with a large business within the School District's boundaries. The first settlement payout was received in October 2021 and subsequent payouts totaling approximately \$11,328,000 will be received through March of 2026.

**Contacting the School District's Financial Management**

This financial report is designed to provide our citizens, taxpayers, investors, and creditors with a general overview of the School District's finances and to show the School District's accountability for the money it receives. If you have any questions about this report or need additional financial information, contact Matt Brown, Treasurer/CFO, at Nordonia Hills City School District, 9370 Olde Eight Road, Northfield, Ohio 44067.

**Basic Financial Statements**

**Nordonia Hills City School District**  
*Statement of Net Position*  
*June 30, 2021*

	Governmental Activities
<b>Assets</b>	
Equity in Pooled Cash and Cash Equivalents	\$17,042,098
Inventory Held for Resale	6,163
Materials and Supplies Inventory	147,334
Accrued Interest Receivable	11,745
Accounts Receivable	3,611
Intergovernmental Receivable	878,927
Prepaid Items	51,467
Property Taxes Receivable	42,312,157
Payments in Lieu of Taxes Receivable	1,932,950
Nondepreciable Capital Assets	155,558
Depreciable Capital Assets, Net	30,343,365
Net OPEB Asset (See Note 11)	3,011,777
<i>Total Assets</i>	95,897,152
<b>Deferred Outflows of Resources</b>	
Deferred Charge on Refunding	347,204
Pension	10,312,442
OPEB	1,815,311
Asset Retirement Obligation	25,200
<i>Total Deferred Outflows of Resources</i>	12,500,157
<b>Liabilities</b>	
Accounts Payable	486,050
Accrued Wages and Benefits	4,245,152
Intergovernmental Payable	1,077,674
Accrued Interest Payable	40,361
Matured Compensated Absences Payable	78,716
Long-Term Liabilities:	
Due Within One Year	3,040,644
Due In More Than One Year:	
Net Pension Liability (See Note 10)	56,121,181
Net OPEB Liability (See Note 11)	4,917,488
Other Amounts	17,894,045
<i>Total Liabilities</i>	87,901,311
<b>Deferred Inflows of Resources</b>	
Property Taxes	37,054,683
Payments in Lieu of Taxes	1,932,950
Deferred Gain on Refunding	109,848
Pension	555,184
OPEB	6,264,743
<i>Total Deferred Inflows of Resources</i>	45,917,408
<b>Net Position</b>	
Net Investment in Capital Assets	14,482,729
Restricted for:	
Debt Service	1,877,390
Capital Projects	32,839
Student Activities	302,758
Instruction	699,565
Non-Instructional Services	2,474
Unclaimed Monies	21,693
Other Purposes	64,363
Unrestricted (Deficit)	(42,905,221)
<i>Total Net Position</i>	(\$25,421,410)

See accompanying notes to the basic financial statements

**Nordonia Hills City School District**  
*Statement of Activities*  
For the Fiscal Year Ended June 30, 2021

	Program Revenues				Net (Expense) Revenue and Changes in Net Position	
	Expenses	Operating Grants, Contributions and Interest				Governmental Activities
		Charges for Services	Capital Contributions	Governmental Activities		
<b>Governmental Activities</b>						
Instruction:						
Regular	\$25,250,024	\$455,686	\$353,274	\$0	(\$24,441,064)	
Special	8,922,887	152,911	842,780	0	(7,927,196)	
Vocational	350,203	5,614	14,798	0	(329,791)	
Student Intervention Services	107,035	2,053	0	0	(104,982)	
Support Services:						
Pupils	5,530,106	88,759	758,007	0	(4,683,340)	
Instructional Staff	1,429,048	19,500	301,156	0	(1,108,392)	
Board of Education	38,320	735	0	0	(37,585)	
Administration	3,394,406	62,100	5,000	0	(3,327,306)	
Fiscal	1,600,811	29,381	0	0	(1,571,430)	
Business	343,402	6,442	0	0	(336,960)	
Operation and Maintenance of Plant	5,150,407	102,763	181,462	41,897	(4,824,285)	
Pupil Transportation	3,584,347	66,923	98,258	0	(3,419,166)	
Central	426,560	6,812	10,800	0	(408,948)	
Operation of Non-Instructional Services	460,243	0	471,963	0	11,720	
Food Service Operations	1,048,789	118,669	655,620	0	(274,500)	
Extracurricular Activities	1,541,760	613,006	23,403	0	(905,351)	
Interest and Fiscal Charges	400,812	0	0	0	(400,812)	
<b>Totals</b>	<b>\$59,579,160</b>	<b>\$1,731,354</b>	<b>\$3,716,521</b>	<b>\$41,897</b>	<b>(54,089,388)</b>	
<b>General Revenues</b>						
Property Taxes Levied for:						
General Purposes					39,976,258	
Debt Service					2,972,345	
Payments in Lieu of Taxes					1,924,340	
Grants and Entitlements not Restricted to Specific Programs					8,760,292	
Unrestricted Contributions and Donations					7,231	
Investment Earnings					518,234	
Miscellaneous					215,545	
<b>Total General Revenues</b>					<b>54,374,245</b>	
Change in Net Position					284,857	
<i>Net Position Beginning of Year - Restated (See Note 22)</i>					<u>(25,706,267)</u>	
<i>Net Position End of Year</i>					<u><u>(\$25,421,410)</u></u>	

See accompanying notes to the basic financial statements

**Nordonia Hills City School District**

*Balance Sheet*

*Governmental Funds*

*June 30, 2021*

	General	Other Governmental Funds	Total Governmental Funds
<b>Assets</b>			
Equity in Pooled Cash and Cash Equivalents	\$14,716,967	\$2,303,438	\$17,020,405
Restricted Assets:			
Equity in Pooled Cash and Cash Equivalents	21,693	0	21,693
Accounts Receivable	3,611	0	3,611
Intergovernmental Receivable	210,692	668,235	878,927
Accrued Interest Receivable	11,745	0	11,745
Interfund Receivable	46,684	0	46,684
Inventory Held for Resale	0	6,163	6,163
Materials and Supplies Inventory	142,456	4,878	147,334
Property Taxes Receivable	39,411,787	2,900,370	42,312,157
Payments in Lieu of Taxes Receivable	1,932,950	0	1,932,950
Prepaid Items	49,942	1,525	51,467
<i>Total Assets</i>	<u>\$56,548,527</u>	<u>\$5,884,609</u>	<u>\$62,433,136</u>
<b>Liabilities</b>			
Accounts Payable	\$374,872	\$111,178	\$486,050
Accrued Wages and Benefits	4,155,117	90,035	4,245,152
Intergovernmental Payable	1,028,382	49,292	1,077,674
Interfund Payable	0	46,684	46,684
Matured Compensated Absences Payable	78,716	0	78,716
<i>Total Liabilities</i>	<u>5,637,087</u>	<u>297,189</u>	<u>5,934,276</u>
<b>Deferred Inflows of Resources</b>			
Property Taxes	34,542,115	2,512,568	37,054,683
Payments in Lieu of Taxes	1,932,950	0	1,932,950
Unavailable Revenue	514,302	626,665	1,140,967
<i>Total Deferred Inflows of Resources</i>	<u>36,989,367</u>	<u>3,139,233</u>	<u>40,128,600</u>
<b>Fund Balances</b>			
Nonspendable	214,091	6,403	220,494
Restricted	0	2,476,944	2,476,944
Committed	495,649	7,459	503,108
Assigned	1,960,427	0	1,960,427
Unassigned (Deficit)	11,251,906	(42,619)	11,209,287
<i>Total Fund Balances</i>	<u>13,922,073</u>	<u>2,448,187</u>	<u>16,370,260</u>
<i>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</i>	<u>\$56,548,527</u>	<u>\$5,884,609</u>	<u>\$62,433,136</u>

See accompanying notes to the basic financial statements

**Nordonia Hills City School District**  
*Reconciliation of Total Governmental Fund Balances to  
 Net Position of Governmental Activities  
 June 30, 2021*

<b>Total Governmental Fund Balances</b>		<b>\$16,370,260</b>
 <i>Amounts reported for governmental activities in the statement of net position are different because:</i>		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.		30,498,923
Other long-term assets are not available to pay for current period expenditures and therefore are unavailable revenues in the funds:		
Delinquent Property Taxes	340,771	
Intergovernmental	601,770	
Tuition and Fees	198,426	
Total	1,140,967	1,140,967
In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due.		(40,361)
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds:		
General Obligation Bonds	(16,253,550)	
Compensated Absences	(4,591,139)	
Asset Retirement Obligation	(90,000)	
Total	(20,934,689)	(20,934,689)
Deferred outflows of resources represent deferred amounts on asset retirement obligations.		25,200
Deferred outflows of resources represent deferred charges on refundings, which are not reported in the funds.		347,204
Deferred inflows of resources represent deferred gains on refundings, which are not reported in the funds.		(109,848)
The net pension and OPEB asset/liabilities are not due and payable in the current period; therefore, the asset/liabilities and related deferred inflows/outflows are not reported in governmental funds:		
Net OPEB Asset	3,011,777	
Deferred Outflows - Pension	10,312,442	
Deferred Outflows - OPEB	1,815,311	
Net Pension Liability	(56,121,181)	
Net OPEB Liability	(4,917,488)	
Deferred Inflows - Pension	(555,184)	
Deferred Inflows - OPEB	(6,264,743)	
Total	(52,719,066)	(52,719,066)
<i>Net Position of Governmental Activities</i>		<b><u>(\$25,421,410)</u></b>

See accompanying notes to the basic financial statements

**Nordonia Hills City School District**  
*Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Governmental Funds*  
*For the Fiscal Year Ended June 30, 2021*

	General	Other Governmental Funds	Total Governmental Funds
<b>Revenues</b>			
Property Taxes	\$39,989,172	\$2,973,431	\$42,962,603
Payments in Lieu of Taxes	1,924,340	0	1,924,340
Intergovernmental	8,804,425	3,258,083	12,062,508
Interest	518,234	70	518,304
Tuition and Fees	804,755	219	804,974
Charges for Services	14,579	118,669	133,248
Extracurricular Activities	263,384	321,964	585,348
Contributions and Donations	7,231	165,579	172,810
Rentals	7,853	1,505	9,358
Miscellaneous	215,315	230	215,545
<i>Total Revenues</i>	<u>52,549,288</u>	<u>6,839,750</u>	<u>59,389,038</u>
<b>Expenditures</b>			
Current:			
Instruction:			
Regular	22,794,329	355,716	23,150,045
Special	7,833,292	333,948	8,167,240
Vocational	288,879	5,180	294,059
Student Intervention Services	107,035	0	107,035
Support Services:			
Pupils	4,552,454	604,060	5,156,514
Instructional Staff	1,006,033	314,384	1,320,417
Board of Education	38,320	0	38,320
Administration	3,176,413	5,000	3,181,413
Fiscal	1,531,933	48,312	1,580,245
Business	337,848	0	337,848
Operation and Maintenance of Plant	5,363,685	181,462	5,545,147
Pupil Transportation	3,489,862	17,856	3,507,718
Central	355,202	10,800	366,002
Operation of Non-Instructional Services	0	455,896	455,896
Food Service Operations	0	929,583	929,583
Extracurricular Activities	995,221	476,512	1,471,733
Capital Outlay	0	257,773	257,773
Debt Service:			
Principal Retirement	0	2,641,909	2,641,909
Interest and Fiscal Charges	0	542,768	542,768
<i>Total Expenditures</i>	<u>51,870,506</u>	<u>7,181,159</u>	<u>59,051,665</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>678,782</u>	<u>(341,409)</u>	<u>337,373</u>
<b>Other Financing Sources (Uses)</b>			
Transfers In	0	327,528	327,528
Transfers Out	(327,528)	0	(327,528)
<i>Total Other Financing Sources (Uses)</i>	<u>(327,528)</u>	<u>327,528</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	351,254	(13,881)	337,373
<i>Fund Balances Beginning of Year - Restated (See Note 22)</i>	<u>13,570,819</u>	<u>2,462,068</u>	<u>16,032,887</u>
<i>Fund Balances End of Year</i>	<u>\$13,922,073</u>	<u>\$2,448,187</u>	<u>\$16,370,260</u>

See accompanying notes to the basic financial statements



**Nordonia Hills City School District**

*Reconciliation of the Statement of Revenues, Expenditures and Changes  
in Fund Balances of Governmental Funds to the Statement of Activities  
For the Fiscal Year Ended June 30, 2021*

<b>Net Change in Fund Balances - Total Governmental Funds</b>		\$337,373
 <i>Amounts reported for governmental activities in the statement of activities are different because:</i>		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlay exceeded depreciation in the current period:		
Capital Outlay	2,094,679	
Current Year Depreciation	<u>(1,987,072)</u>	
Total		107,607
Governmental funds only report the disposal of capital assets to the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal.		
		(18,505)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds:		
Delinquent Property Taxes	(14,000)	
Intergovernmental	290,553	
Tuition and Fees	<u>198,426</u>	
Total		474,979
Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.		
		2,641,909
Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds:		
Accrued Interest	9,740	
Amortization of Bond Premium	170,177	
Amortization of Accounting Loss	(62,372)	
Amortization of Accounting Gain	<u>24,411</u>	
Total		141,956
Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds:		
Compensated Absences	(492,818)	
Asset Retirement Obligation	<u>(64,800)</u>	
Total		(557,618)
Contractually required contributions are reported as expenditures in governmental funds; however, the statement of net position reports these amounts as deferred outflows:		
Pension	4,190,916	
OPEB	<u>144,147</u>	
Total		4,335,063
Except for amounts reported as deferred inflows/outflows, changes in the net pension/OPEB asset/liabilities are reported as pension/OPEB expense in the statement of activities:		
Pension	(7,257,474)	
OPEB	<u>79,567</u>	
Total		<u>(7,177,907)</u>
<i>Change in Net Position of Governmental Activities</i>		<u>\$284,857</u>

See accompanying notes to the basic financial statements

**Nordonia Hills City School District**  
*Statement of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund*  
*For the Fiscal Year Ended June 30, 2021*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Property Taxes	\$37,999,873	\$38,928,908	\$38,928,908	\$0
Payments in Lieu of Taxes	1,924,340	1,924,340	1,924,340	0
Intergovernmental	8,760,185	8,964,034	8,964,034	0
Interest	585,096	598,711	598,722	11
Tuition and Fees	807,719	826,515	805,881	(20,634)
Charges for Services	14,248	14,579	14,579	0
Extracurricular Activities	265,686	271,606	260,264	(11,342)
Contributions and Donations	1,490	1,525	1,525	0
Rentals	8,335	7,365	7,853	488
Miscellaneous	243,818	249,491	252,594	3,103
<i>Total Revenues</i>	<u>50,610,790</u>	<u>51,787,074</u>	<u>51,758,700</u>	<u>(28,374)</u>
<b>Expenditures</b>				
Current:				
Instruction:				
Regular	23,151,447	22,654,970	22,626,298	28,672
Special	8,735,179	8,538,188	8,399,212	138,976
Vocational	286,999	280,527	280,221	306
Student Intervention Services	109,543	107,073	107,035	38
Support Services:				
Pupils	4,672,756	4,567,379	4,548,195	19,184
Instructional Staff	1,078,334	1,054,016	1,026,287	27,729
Board of Education	39,992	39,090	38,997	93
Administration	3,269,480	3,195,749	3,191,490	4,259
Fiscal	1,630,646	1,545,001	1,542,042	2,959
Business	349,616	341,731	341,098	633
Operation and Maintenance of Plant	5,749,249	5,619,595	5,522,555	97,040
Pupil Transportation	4,319,214	4,221,810	4,190,100	31,710
Central	383,604	374,953	374,679	274
Extracurricular Activities	970,751	949,111	939,305	9,806
<i>Total Expenditures</i>	<u>54,746,810</u>	<u>53,489,193</u>	<u>53,127,514</u>	<u>361,679</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(4,136,020)	(1,702,119)	(1,368,814)	333,305
<b>Other Financing Sources (Uses)</b>				
Transfers Out	(327,528)	(327,528)	(327,528)	0
<i>Net Change in Fund Balance</i>	(4,463,548)	(2,029,647)	(1,696,342)	333,305
<i>Fund Balance Beginning of Year</i>	13,932,390	13,932,390	13,932,390	0
Prior Year Encumbrances Appropriated	1,205,548	1,205,548	1,205,548	0
<i>Fund Balance End of Year</i>	<u>\$10,674,390</u>	<u>\$13,108,291</u>	<u>\$13,441,596</u>	<u>\$333,305</u>

See accompanying notes to the basic financial statements

**Nordonia Hills City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2021*

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**Note 1 – Description of the School District and Reporting Entity**

The Nordonia Hills City School District (School District) is a body politic and corporate established for the purpose of exercising the rights and privileges conveyed to it by the constitution and laws of the State of Ohio.

The School District operates under a locally-elected five-member Board form of government. Each member is elected to a four-year term. The School District provides educational services as mandated by State and/or Federal agencies. The Board controls the School District's six instructional/support facilities staffed by 208 non-certificated employees and 253 certificated teaching and support personnel, plus 17 administrators that provide services to 3,381 students and other community members.

*Reporting Entity*

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements of the School District are not misleading. The primary government consists of all funds, departments, boards, and agencies that are not legally separate from the School District. For the Nordonia Hills City School District, this includes the agencies and departments that provide the following services: general operations, food service, preschool, and student related activities of the School District.

*Non-Public Schools* Within the School District boundaries, there are various non-public schools. Current State legislature provides funding to these non-public schools. These monies are received and disbursed on behalf of the non-public schools by the Treasurer/CFO of the School District, as directed by the non-public school. These transactions are reported in a special revenue fund and as a governmental activity of the School District.

Component units are legally separate organizations for which the School District is financially accountable. The School District is financially accountable for an organization if the School District appoints a voting majority of the organization's governing board and (1) the School District is able to significantly influence the programs or services performed or provided by the organization; or (2) the School District is legally entitled to or can otherwise access the organization's resources; the School District is legally obligated or has otherwise assumed the responsibility to finance deficits of, or provide financial support to, the organization; or the School District is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the School District in that the School District approves the budget, the issuance of debt, or the levying of taxes and there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the primary government. The School District does not have any component units.

The School District is associated with three jointly governed organizations and one shared risk pool. These organizations include the Northeast Ohio Network for Educational Technology, the Ohio Schools Council, the Cuyahoga Valley Career Center, and the Stark County Schools Council of Governments Health Benefits Plan. Information regarding these organizations is presented in Notes 14 and 15 to the basic financial statements.

**Note 2 – Summary of Significant Accounting Policies**

The financial statements of the School District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting entity for establishing governmental accounting and financial reporting principles. Following are the more significant of the School District's accounting policies.

**Nordonia Hills City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2021*

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***Basis of Presentation***

The School District's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities and fund financial statements which provide a more detailed level of financial information.

***Government-wide Financial Statements*** The statement of net position and the statement of activities display information about the School District as a whole. These statements include the financial activities of the primary government. These statements usually distinguish between those activities of the School District that are governmental and those that are considered business-type. The School District, however, has no business-type activities.

The statement of net position presents the financial condition of the governmental activities of the School District at fiscal year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the School District's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore are clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the School District with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental activity is self-financing or draws from the general revenues of the School District.

***Fund Financial Statements*** During the year, the School District segregates transactions related to certain School District functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the School District at this more detailed level. The focus of governmental fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column.

***Fund Accounting***

The School District uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The funds of the School District are governmental.

***Governmental Funds*** Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and deferred outflows of resources and liabilities and deferred inflows of resources is reported as fund balance. The following is the School District's major governmental fund:

***General Fund*** The general fund is the general operating fund of the School District and is used to account for and report all financial resources except those required to be accounted for and reported in another fund. The general fund balance is available to the School District for any purpose provided it is expended or transferred according to the general laws of Ohio.

The other governmental funds of the School District account for grants and other resources whose uses are restricted, committed, or assigned to a particular purpose.

**Nordonia Hills City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2021*

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***Measurement Focus***

***Government-wide Financial Statements*** The government-wide financial statements are prepared using the economic resources measurement focus. All assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of the School District are included on the statement of net position. The statement of activities presents increases (i.e. revenues) and decreases (i.e. expenses) in total net position.

***Fund Financial Statements*** All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and deferred outflows of resources and current liabilities and deferred inflows of resources generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

***Basis of Accounting***

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred outflows/inflows of resources and in the presentation of expenses versus expenditures.

***Revenues - Exchange and Nonexchange Transactions*** Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the School District, available means expected to be received within sixty days of fiscal year end.

Nonexchange transactions, in which the School District receives value without directly giving equal value in return, include property taxes, grants, entitlements and donations. Revenue from property taxes is recognized in the fiscal year for which the taxes are levied (See Note 7). Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the School District must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the School District on a reimbursement basis. On the modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year end: property taxes available as an advance, interest, tuition, grants, fees and rentals.

## Nordonia Hills City School District

### *Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2021*

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***Deferred Outflows/Inflows of Resources*** In addition to assets, the statements of financial position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources represent a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. For the School District, deferred outflows of resources are reported on the government-wide statement of net position for deferred charges on refunding, asset retirement obligations and pension and OPEB plans. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The deferred outflows of resources related to asset retirement obligations is originally measured at the amount of the corresponding liability. This amount is expensed in a systematic and rational manner over the tangible asset's useful life. The deferred outflows of resources related to pension and OPEB plans are explained in Notes 10 and 11, respectively.

In addition to liabilities, the statements of financial position report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized until that time. For the School District, deferred inflows of resources includes gain on refunding, property taxes, payments in lieu of taxes, pension and OPEB plans, and unavailable revenue. Property taxes and payments in lieu of taxes represent amounts for which there is an enforceable legal claim as of June 30, 2021, but which were levied to finance fiscal year 2022 operations. These amounts have been recorded as a deferred inflow on both the government-wide statement of net position and governmental fund financial statements. Unavailable revenue is reported only on the governmental funds balance sheet, and represents receivables which will not be collected within the available period. For the School District, unavailable revenue includes delinquent property taxes, intergovernmental grants and tuition and fees. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available. The details of these unavailable revenues are identified on the Reconciliation of Total Governmental Fund Balances to Net Position of Governmental Activities found on page 17. Deferred inflows of resources related to pension and OPEB plans are reported on the government-wide statement of net position (See Notes 10 and 11).

***Expenses/Expenditures*** On the accrual basis of accounting, expenses are recognized at the time they are incurred. The fair value of donated commodities used during the year is reported on the operating statement as an expenditure with a like amount reported as intergovernmental revenue. Unused donated commodities are reported as inventory held for resale.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

### ***Cash and Cash Equivalents***

To improve cash management, all cash received by the School District is pooled. Monies for all funds are maintained in this pool. Interest in the pool is presented as "equity in pooled cash and cash equivalents" on the basic financial statements.

During fiscal year 2021, investments were limited to STAR Ohio, First American Treasury Obligations funds, commercial paper, Federal Home Loan Mortgage Corporation notes, Federal Farm Credit Bank notes, U.S. Treasury notes and negotiable certificates of deposit.

## **Nordonia Hills City School District**

*Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2021*

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Except for nonparticipating investment contracts, first American treasury obligations funds and STAR Ohio, investments are reported at fair value which is based on quoted market prices. Nonparticipating investment contracts such as nonnegotiable certificates of deposit are reported at cost. The School District's commercial paper is measured at amortized cost as it is a highly liquid debt instrument with a remaining maturity at the time of purchase of less than one year. The School District measures its investments in the First American Treasury Obligations funds at the net asset value (NAV) per share provided by First American Funds.

STAR Ohio (the State Treasury Asset Reserve of Ohio), is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but has adopted Governmental Accounting Standards Board (GASB), Statement No. 79, *Certain External Investment Pools and Pool Participants*. The School District measures their investment in STAR Ohio at the net asset value (NAV) per share provided by STAR Ohio. The NAV per share is calculated on an amortized cost basis that provides an NAV per share that approximates fair value.

For fiscal year 2021, there were no limitations or restrictions on any participant withdrawals due to redemption notice periods, liquidity fees, or redemption gates. However, 24 hours advance notice is appreciated for deposits and withdrawals of \$100 million or more. STAR Ohio reserves the right to limit the transaction to \$250 million per day, requiring the excess amount to be transacted the following business day(s), but only to the \$250 million limit. All accounts of the participant will be combined for these purposes.

Following Ohio statutes, the Board of Education has, by resolution, identified the funds to receive an allocation of interest. Interest revenue credited to the general fund during the fiscal year 2021 amounted to \$518,234, which included \$69,985 assigned from other School District funds.

Investments of the cash management pool and investments with an original maturity of three months or less at the time they are purchased by the School District are reported as cash equivalents.

### ***Prepaid Items***

Payments made to vendors for services that will benefit periods beyond June 30, 2021, are recorded as prepaid items using the consumption method by recording a current asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed.

### ***Inventory***

Materials and supplies inventory is reported at cost, while inventory held for resale is presented at the lower of cost or market value, and donated commodities are presented at their entitlement value. Inventories are presented on a first-in, first-out basis and are expended/expensed when used. Inventories consist of materials and supplies held for consumption and donated and purchased food held for resale.

### ***Deferred Charge/Gain on Refunding***

On the government-wide financial statements, the difference between the reacquisition price (funds required to refund the old debt) and the net carrying amount of the old debt, the gain/loss on refunding, is being amortized as a component of interest expense. This deferred amount is amortized over the life of the old debt or the life of the new debt, whichever is shorter, using the effective interest method and is presented as deferred outflows of resources or deferred inflows of resources on the statement of net position.

**Nordonia Hills City School District**

*Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2021*

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***Capital Assets***

All capital assets of the School District are classified as general capital assets. General capital assets are capital assets which are associated with and generally arise from governmental activities. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position but are not reported in the fund financial statements.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. The School District was able to estimate the historical cost for the initial reporting of capital assets by back trending (i.e., estimating the current replacement cost of the assets to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year). Donated capital assets are recorded at their acquisition values as of the date received. The School District maintains a capitalization threshold of five thousand dollars. The School District does not possess any infrastructure. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not.

All reported capital assets, except land, are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Buildings and Improvements	10 - 50 Years
Furniture and Equipment	5 - 20 Years
Vehicles	5 - 10 Years

***Interfund Balances***

On fund financial statements, receivables and payables resulting from short-term interfund loans are classified as "interfund receivables/payables." These amounts are eliminated in the governmental activities column of the statement of net position.

***Compensated Absences***

Vacation benefits are accrued as a liability as the benefits are earned if the employee's rights to receive compensation are attributable to services already rendered and it is probable that the School District will compensate the employees for the benefits through paid time off or some other means. The School District records a liability for accumulated unused vacation time when earned for all employees with more than one year of service.

Sick leave benefits are accrued as a liability using the termination method. An accrual for earned sick leave is made to the extent it is probable that benefits will result in termination payments. The liability is an estimate based on the School District's past experience of making termination payments.

The entire compensated absences liability is reported on the government-wide financial statements.

On the governmental fund financial statements, compensated absences are recognized as a liability and expenditure to the extent payments come due each period upon the occurrence of employee resignations and retirements. These amounts are recorded in the account "Matured Compensated Absences Payable" in the funds from which the employee who has accumulated unpaid leave is paid.



**Nordonia Hills City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2021*

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***Accrued Liabilities and Long-Term Obligations***

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements. In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds; however, claims and judgments and compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current fiscal year. Bonds are recognized as a liability on the governmental fund financial statements when due. Net pension/OPEB liabilities should be recognized in the governmental funds to the extent that benefit payments are due and payable and the pension/OPEB plan's fiduciary net position is not sufficient for payment of those benefits.

***Bond Premiums***

On the government-wide financial statements, bond premiums are deferred and amortized for the term of the bonds using the straight-line method since the results are not significantly different from the effective interest method. Bond premiums are presented as an increase of the face amount of the bonds payable. On governmental fund statements, bond premiums are reported in the year the bonds are issued.

Under Ohio law, premiums on the original issuance of debt are to be deposited to the bond retirement fund to be used for debt retirement and are precluded from being applied to the project fund. Ohio law does allow premiums on refunding debt to be used as part of the payment to the bond escrow agent.

***Fund Balance***

Fund balance is divided into five classifications based primarily on the extent to which the School District is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

***Nonspendable*** The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash.

***Restricted*** Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions.

***Committed*** The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by a formal action (resolution) of the School District Board of Education. Those committed amounts cannot be used for any other purpose unless the School District Board of Education removes or changes the specified use by taking the same type of action (resolution) it employed to previously commit those amounts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

## **Nordonia Hills City School District**

*Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2021*

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**Assigned** Amounts in the assigned fund balance classification are intended to be used by the School District for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. The amounts are assigned by the School District Board of Education. In the general fund, assigned amounts represent intended uses established by policies of the School District Board of Education or by State statute. State statute authorizes the Treasurer to assign fund balance for purchases on order, provided such amounts have been lawfully appropriated. The School District Board of Education also assigned fund balance to cover a gap between fiscal year 2022's estimated revenue and appropriated budget and for extracurricular activities.

**Unassigned** Unassigned fund balance is the residual classification for the general fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance.

The School District applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

### ***Net Position***

Net position represents the difference between all other elements in a statement of financial position. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use either through external restrictions imposed by creditors, grantors or laws or regulations of other governments. Net position restricted for other purposes includes resources restricted for local grants.

The School District applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

### ***Restricted Assets***

Assets are reported as restricted assets when limitations on their use change the normal understanding of the availability of the asset. Such constraints are either imposed by creditors, contributors, grantors, or the laws of other governments, or imposed by law through constitutional provisions. Restricted assets in the general fund include the amounts for unclaimed monies.

### ***Estimates***

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

### ***Internal Activity***

Transfers between governmental funds are eliminated on the government-wide financial statements. Internal events that are allocations of overhead expenses from one function to another or within the same function are eliminated on the statement of activities. Interfund payments for services provided and used are not eliminated.

**Nordonia Hills City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2021*

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Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

***Budgetary Data***

All funds are legally required to be budgeted and appropriated. The major documents prepared are the tax budget, the appropriation resolution and the certificate of estimated resources, which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount that the Board of Education may appropriate. The appropriations resolution is the Board's authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by the Board. The legal level of control has been established by the Board of Education at the fund level for all funds. Budgetary modifications at this level require a resolution of the Board of Education. The Treasurer has been given authority to allocate Board appropriations to the function and object levels within each fund.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the School District's Treasurer. The amounts reported in the budgetary statement as the original and final budgeted amounts reflect the amounts in the amended certificate in effect when the original and final appropriations were passed.

The appropriation resolution is subject to amendment by the Board throughout the year with the restriction that appropriations may not exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriation resolution for the funds that covered the entire fiscal year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed during the year, including all supplemental appropriations.

***Pensions/Other Postemployment Benefits (OPEB)***

For purposes of measuring the net pension/OPEB liability (asset), deferred outflows of resources and deferred inflows of resources related to pensions/OPEB, and pension/OPEB expense, information about the fiduciary net position of the pension/OPEB plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension/OPEB plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension/OPEB plans report investments at fair value.

**Nordonia Hills City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2021*

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**Note 3 – Budgetary Basis of Accounting**

While the School District is reporting financial position, results of operations, and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Statement of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual presented for the general fund is presented on the budgetary basis to provide a meaningful comparison of actual results with the budget.

The major differences between the budget basis and GAAP basis are:

1. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).
2. Investments are reported at fair value (GAAP) rather than cost (budget basis).
3. Expenditures are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).
4. Budgetary revenues and expenditures of the public school support fund are reclassified to the general fund for GAAP reporting.
5. Encumbrances are treated as expenditures (budget basis) rather than as a restricted, committed, or assigned fund balance (GAAP basis).

The following tables summarize the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the general fund.

Net Change in Fund Balance	
GAAP Basis	\$351,254
Net Adjustment for Revenue Accruals	(831,334)
Beginning Fair Value Adjustment	101,794
Ending Fair Value Adjustment	(37,042)
Net Adjustment for Expenditure Accruals	(118,995)
Perspective Difference:	
Public School Support	17,983
Adjustment for Encumbrances	<u>(1,180,002)</u>
Budget Basis	<u><u>(\$1,696,342)</u></u>

**Nordonia Hills City School District**

*Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2021*

**Note 4 – Fund Balances**

Fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the School District is bound to observe constraints imposed upon the use of the resources in the government funds. The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented as follows:

Fund Balances	General	Other Governmental Funds	Total
<u>Nonspendable:</u>			
Unclaimed Monies	\$21,693	\$0	\$21,693
Materials and Supplies Inventory	142,456	4,878	147,334
Prepays	49,942	1,525	51,467
<i>Total Nonspendable</i>	<u>214,091</u>	<u>6,403</u>	<u>220,494</u>
<u>Restricted for:</u>			
Debt Service	0	1,892,615	1,892,615
Capital Projects	0	32,839	32,839
Food Service	0	40,878	40,878
Student Activities	0	302,758	302,758
Instruction	0	205,380	205,380
Non-Instructional Services	0	2,474	2,474
<i>Total Restricted</i>	<u>0</u>	<u>2,476,944</u>	<u>2,476,944</u>
<u>Committed to:</u>			
High School Book Store	0	7,459	7,459
Transportation Services	349,639	0	349,639
ESC Services	102,203	0	102,203
Legal Services	8,374	0	8,374
Other Services	35,433	0	35,433
<i>Total Committed</i>	<u>495,649</u>	<u>7,459</u>	<u>503,108</u>
<u>Assigned to:</u>			
Fiscal Year 2022 Operations	1,727,501	0	1,727,501
Public School Support	126,384	0	126,384
Purchases on Order:			
Instruction Services	59,934	0	59,934
Support Services	41,148	0	41,148
Extracurricular Activities	5,460	0	5,460
<i>Total Assigned</i>	<u>1,960,427</u>	<u>0</u>	<u>1,960,427</u>
Unassigned (Deficit)	<u>11,251,906</u>	<u>(42,619)</u>	<u>11,209,287</u>
<b>Total Fund Balances</b>	<u><b>\$13,922,073</b></u>	<u><b>\$2,448,187</b></u>	<u><b>\$16,370,260</b></u>

**Nordonia Hills City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2021*

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**Note 5 – Accountability and Compliance**

***Accountability***

At June 30, 2021, the following funds had deficit fund balances:

	<u>Amount</u>
<b><i>Other Governmental Funds:</i></b>	
Title VI-B	\$28,010
Reducing Class Size	12,693
Miscellaneous Federal Grants	1,916

These deficits are the result of the recognition of payables in accordance with generally accepted accounting principles as well as short-term interfund loans from the General Fund needed for operations until the receipt of grant monies. The General Fund provides transfers to cover deficit balances; however, this is done when cash is needed rather than when accruals occur.

***Compliance***

The School District had negative cash balances of \$501, \$42,203 and \$3,980, respectively, in the elementary and secondary school emergency relief, Title VI-B and Title I special revenue funds indicating that revenue from other sources were used to pay obligations of these funds contrary to Ohio Revised Code Section 5705.10.

**Note 6 – Deposits and Investments**

Monies held by the School District are classified by State statute into three categories.

Active monies are public monies determined to be necessary to meet current demands upon the School District treasury. Active monies must be maintained either as cash in the School District treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the Board has identified as not required for use within the current five year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts, including passbook accounts.

Interim monies held by the School District can be deposited or invested in the following securities:

1. United States Treasury bills, bonds, notes, or any other obligation or security issued by the United States Treasury, or any other obligation guaranteed as to principal and interest by the United States;

**Nordonia Hills City School District**

*Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2021*

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2. Bonds, notes, debentures, or any other obligation or security issued by any federal government agency or instrumentality including, but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, and Government National Mortgage Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed previously provided the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio, and with certain limitations including a requirement for maturity within ten years from the date of settlement, bonds and other obligations of political subdivisions of the State of Ohio, if training requirements have been met;
5. Time certificates of deposit or savings or deposit accounts including, but not limited to, passbook accounts;
6. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) and repurchase agreements secured by such obligations, provided that investments in securities described in this divisions are made only through eligible institutions;
7. The State Treasurer's investment pool (STAR Ohio); and
8. Certain bankers' acceptances (for a period not to exceed one hundred eighty days) and commercial paper notes (for a period not to exceed two hundred seventy days) in an amount not to exceed 40 percent of the interim monies available for investment at any one time if training requirements have been met. The investment in commercial paper notes of a single issuer shall not exceed in the aggregate five percent of interim moneys available for investment at the time of purchase.

Investments in stripped principal or interest obligations, reverse repurchase agreements, and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage, and short selling are also prohibited. An investment must mature within five years from the date of purchase, unless matched to a specific obligation or debt of the School District, and must be purchased with the expectation that it will be held to maturity.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

**Deposits**

***Custodial credit risk*** for deposits is the risk that in the event of bank failure, the School District will not be able to recover deposits or collateral securities that are in the possession of an outside party. At June 30, 2021, \$1,956,533 of the School District's bank balance of \$7,045,369 was exposed to custodial credit risk because those deposits were uninsured and uncollateralized. The School District's financial institution participates in the Ohio Pooled Collateral System (OPCS) and was approved for a reduced collateral floor of 60 percent, resulting in the uninsured and uncollateralized balance.

**Nordonia Hills City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2021*

The School District has no deposit policy for custodial credit risk beyond the requirements of State statute. Ohio law requires that deposits either be insured or be protected by:

Eligible securities pledged to the School District and deposited with a qualified trustee by the financial institution as security for repayment whose market value at all times shall be at least 105 percent of the deposits being secured; or

Participation in OPCS, a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution. OPCS requires the total market value of the securities pledged to be 102 percent of the deposits being secured or a rate set by the Treasurer of State.

**Investments**

Investments are reported at fair value. As of June 30, 2021, the School District had the following investments:

<u>Measurement/Investment</u>	<u>Measurement Amount</u>	<u>Maturity</u>	<u>Standard &amp; Poor's Rating</u>	<u>Percent of Total Investments</u>
Net Asset Value Per Share:				
STAR Ohio	589,732	Average 54.4 days	AAAm	N/A
First American Treasury Obligations Fund	2,706	Less than one year	AAAm	N/A
Total Net Asset Value Per Share	<u>\$592,438</u>			
Amortized Cost:				
Commercial Paper	<u>3,787,888</u>	Less than one year	A-1+ or A-1	35.13 %
Fair Value - Level Two Inputs:				
Federal Home Loan Mortgage Corporation Notes				
	2,095,387	Less than five years	AA+	19.43
Federal Farm Credit Bank Notes				
	1,199,423	Less than four years	AA+	11.12
U.S. Treasury Notes				
	349,412	Less than three year	AA+	N/A
Negotiable Certificates of Deposit				
	<u>2,758,599</u>	Less than four years	N/A	25.58
Total Investments	<u>\$10,783,147</u>			

The School District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets. Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The preceding chart identifies the School District's recurring fair value measurements as of June 30, 2021. STAR Ohio and First American Treasury Obligations funds are measured at net asset value per share. Commercial paper is measured at amortized cost. The School District's remaining investments measured at fair value are valued using methodologies that incorporate market inputs such as benchmark yields, reported trades, broker/dealer quotes, issuer spreads, two-sided markets, benchmark securities, bids, offers and reference data including market research publications. Market indicators and industry and economic events are also monitored, which could require the need to acquire further market data (Level 2 inputs).

**Interest Rate Risk** The School District has no investment policy that addresses interest rate risk. State statute requires that an investment mature within five years from the date of purchase, unless matched to a specific obligation or debt of the School District and that investment must be purchased with the expectation that it will be held to maturity.



**Nordonia Hills City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2021*

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**Credit Risk** Ohio law requires that STAR Ohio maintain the highest rating provided by at least one nationally recognized standard rating service. The School District has no investment policy that addresses credit risk.

**Concentration of Credit Risk** This type of risk is defined by the Governmental Accounting Standards Board as having investments of five percent or more in the securities of a single issuer. The School District's investment policy requires diversification of the portfolio but does not indicate specific percentage allocations.

### **Note 7 – Property Taxes**

Property taxes are levied and assessed on a calendar year basis while the School District's fiscal year runs from July through June. First half tax collections are received by the School District in the second half of the fiscal year. Second half tax distributions occur in the first half of the following fiscal year.

Property taxes include amounts levied against all real and public utility property located in the School District. Real property tax revenue received in calendar year 2021 represents collections of calendar year 2020 taxes. Real property taxes received in calendar year 2021 were levied after April 1, 2020, on the assessed value listed as of January 1, 2020, the lien date. Assessed values for real property taxes are established by State law at 35 percent of appraised market value. Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31 with the remainder payable by June 20. Under certain circumstances, State statute permits alternate payment dates to be established.

Public utility property tax revenue received in calendar year 2021 represents collections of calendar year 2020 taxes. Public utility real and tangible personal property taxes received in calendar year 2021 became a lien December 31, 2019, were levied after April 1, 2020 and are collected in calendar year 2021 with real property taxes. Public utility real property is assessed at 35 percent of true value; public utility tangible personal property currently is assessed at varying percentages of true value.

The School District receives property taxes from Summit County. The County Fiscal Officer periodically advances to the School District its portion of the taxes collected. Second-half real property tax payments collected by the counties by June 30, 2021, are available to finance fiscal year 2021 operations. The amount available to be advanced can vary based on the date the tax bills are sent.

Accrued property taxes receivable includes real property and public utility property taxes, which are measurable as of June 30, 2021, and for which there is an enforceable legal claim. Although total property tax collections for the next fiscal year are measurable, only the amount of real property taxes available as an advance at June 30 was levied to finance current fiscal year operations and is reported as revenue at fiscal year-end. The portion of the receivable not levied to finance current fiscal year operations is offset by a credit to deferred inflows of resources – property taxes.

The amount available as an advance at June 30, 2021, was \$4,554,037 in the general fund and \$362,666 in the bond retirement debt service fund. The amount available as an advance at June 30, 2020, was \$3,493,773 in the general fund and \$278,842 in the bond retirement debt service fund. The difference was in the timing and collection by the County Fiscal Officer.

On an accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue, while on a modified accrual basis the revenue has been reported as deferred inflows of resources – unavailable revenue.

**Nordonia Hills City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2021*

The assessed values upon which the fiscal year 2021 taxes were collected are:

	2020 Second- Half Collections		2021 First- Half Collections	
	Amount	Percent	Amount	Percent
Real Estate	\$980,872,630	95.81 %	\$1,094,826,470	96.02 %
Public Utility Personal Property	42,925,940	4.19	45,348,840	3.98
	\$1,023,798,570	100.00 %	\$1,140,175,310	100.00 %
Tax rate per \$1,000 of assessed valuation	\$75.43		\$75.12	

**Note 8 – Receivables**

Receivables at June 30, 2021, consisted of taxes, payments in lieu of taxes, accrued interest, accounts (tuition and excess costs), and intergovernmental grants and entitlements. All receivables are considered collectible in full due to the ability to foreclose for the nonpayment of taxes, the stable condition of State programs, and the current year guarantee of Federal funds. All receivables except for delinquent property taxes are expected to be collected within one year. Property taxes, although ultimately collectible, include some portion of delinquencies that will not be collected within one year.

A summary of the principal items of intergovernmental receivables follows:

Governmental Activities	Amounts
Title VI-B Grant	\$564,628
School Finance Payment Report Adjustments	198,667
Reducing Class Size Grant	38,472
Miscellaneous Federal Grants	28,369
Elementary and Secondary School Emergency Relief Grant	19,822
Title I	16,944
Motor Fuel Tax Refund	12,025
Total	\$878,927

***Payments in Lieu of Taxes***

The School District is party to Tax Increment Financing (TIF) agreements. Municipalities, townships, and counties can enter into TIF agreements which lock in real property at its unimproved value for up to 30 years in a defined TIF district. Some TIF agreements also require the TIF government to allocate service payments to school districts and other governments to help offset the property taxes these governments would have received had the improvements to real property not been exempted. The service payments that the School District receives as part of TIF agreements are presented on the financial statements as Payments in Lieu of Taxes.

**Nordonia Hills City School District**  
*Notes to the Basic Financial Statements*  
For the Fiscal Year Ended June 30, 2021

**Note 9 – Capital Assets**

Capital asset activity for the fiscal year ended June 30, 2021, was as follows:

	Balance 6/30/2020	Additions	Deletions	Balance 6/30/2021
<b>Governmental Activities</b>				
<i>Capital Assets, not being depreciated:</i>				
Land	\$155,558	\$0	\$0	\$155,558
<i>Capital Assets, being depreciated:</i>				
Buildings and Improvements	56,040,581	885,346	0	56,925,927
Furniture and Equipment	5,089,075	1,045,167	(28,440)	6,105,802
Vehicles	695,578	164,166	(80,834)	778,910
<i>Total Capital Assets, being depreciated</i>	<u>61,825,234</u>	<u>2,094,679</u>	<u>(109,274)</u>	<u>63,810,639</u>
<i>Less Accumulated Depreciation:</i>				
Buildings and Improvements	(27,532,733)	(1,272,979)	0	(28,805,712)
Furniture and Equipment	(3,356,952)	(664,129)	9,935	(4,011,146)
Vehicles	(681,286)	(49,964)	80,834	(650,416)
<i>Total Accumulated Depreciation</i>	<u>(31,570,971)</u>	<u>(1,987,072) *</u>	<u>90,769</u>	<u>(33,467,274)</u>
Total Capital Assets, being depreciated, net	<u>30,254,263</u>	<u>107,607</u>	<u>(18,505)</u>	<u>30,343,365</u>
Governmental Activities Capital Assets, Net	<u>\$30,409,821</u>	<u>\$107,607</u>	<u>(\$18,505)</u>	<u>\$30,498,923</u>

\* Depreciation expense was charged to governmental functions as follows:

Instruction:	
Regular	\$1,166,248
Special	51,142
Vocational	29,947
Support Services:	
Pupils	14,678
Instructional Staff	48,557
Administration	18,966
Business	1,779
Operation and Maintenance of Plant	477,059
Pupil Transportation	11,829
Central	60,558
Operation of Non-Instructional Services	4,347
Food Service Operations	44,544
Extracurricular Activities	57,418
Total Depreciation Expense	<u>\$1,987,072</u>

**Nordonia Hills City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2021*

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**Note 10 – Defined Benefit Pension Plans**

The Statewide retirement systems provide both pension benefits and other postemployment benefits (OPEB).

***Net Pension Liability/Net OPEB Liability (Asset)***

The net pension liability and the net OPEB liability (asset) reported on the statement of net position represent liabilities to employees for pensions and OPEB, respectively. Pensions/OPEB are a component of exchange transactions—between an employer and its employees—of salaries and benefits for employee services. Pensions/OPEB are provided to an employee—on a deferred-payment basis—as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for pensions is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net pension/OPEB liability (asset) represent the School District’s proportionate share of each pension/OPEB plan’s collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension/OPEB plan’s fiduciary net position. The net pension/OPEB liability (asset) calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting these estimates annually.

Ohio Revised Code limits the School District’s obligation for this liability to annually required payments. The School District cannot control benefit terms or the manner in which pensions/OPEB are financed; however, the School District does receive the benefit of employees’ services in exchange for compensation including pension and OPEB.

GASB 68/75 assumes the liability is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires funding to come from these employers. All pension contributions to date have come solely from these employers (which also includes pension costs paid in the form of withholdings from employees). The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits. In addition, health care plan enrollees pay a portion of the health care costs in the form of a monthly premium. State statute requires the retirement systems to amortize unfunded pension liabilities within 30 years. If the pension amortization period exceeds 30 years, each retirement system’s board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension/OPEB liability (asset). Resulting adjustments to the net pension/OPEB liability (asset) would be effective when the changes are legally enforceable. The Ohio Revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients.

The proportionate share of each plan’s unfunded benefits is presented as a *net OPEB asset* or long-term *net pension/OPEB liability* on the accrual basis of accounting. Any liability for the contractually-required pension/OPEB contribution outstanding at the end of the year is included in *intergovernmental payable* on both the accrual and modified accrual bases of accounting. The remainder of this note includes the required pension disclosures. See Note 11 for the required OPEB disclosures.

**Nordonia Hills City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2021*

***School Employees Retirement System (SERS)***

Plan Description – School District non-teaching employees participate in SERS, a cost-sharing multiple-employer defined benefit pension plan administered by SERS. SERS provides retirement, disability and survivor benefits, and death benefits to plan members and beneficiaries. Authority to establish and amend benefits is provided by Ohio Revised Code Chapter 3309. SERS issues a publicly available, stand-alone financial report that includes financial statements, required supplementary information and detailed information about SERS’ fiduciary net position. That report can be obtained by visiting the SERS website at [www.ohsers.org](http://www.ohsers.org) under Employers/Audit Resources.

Age and service requirements for retirement are as follows:

	Eligible to Retire on or before August 1, 2017 *	Eligible to Retire on or after August 1, 2017
Full Benefits	Any age with 30 years of service credit	Age 67 with 10 years of service credit; or Age 57 with 30 years of service credit
Actuarially Reduced Benefits	Age 60 with 5 years of service credit Age 55 with 25 years of service credit	Age 62 with 10 years of service credit; or Age 60 with 25 years of service credit

\* Members with 25 years of service credit as of August 1, 2017, will be included in this plan.

Annual retirement benefits are calculated based on final average salary multiplied by a percentage that varies based on years of service; 2.2 percent for the first thirty years of service and 2.5 percent for years of service credit over 30. Final average salary is the average of the highest three years of salary.

An individual whose benefit effective date is before April 1, 2018, is eligible for a cost of living adjustment (COLA) on the first anniversary date of the benefit. Beginning April 1, 2018, new benefit recipients must wait until the fourth anniversary of their benefit for COLA eligibility. The COLA is added each year to the base benefit amount on the anniversary date of the benefit. A three-year COLA suspension is in effect for all benefit recipients for the years 2018, 2019, and 2020. Upon resumption of the COLA, it will be indexed to the percentage increase in the CPI-W, not to exceed 2.5 percent and with a floor of 0 percent. In 2020, the Board of Trustees approved a 0.5 percent cost-of-living adjustment (COLA) for eligible retirees and beneficiaries in 2021.

Funding Policy – Plan members are required to contribute 10 percent of their annual covered salary and the School District is required to contribute 14 percent of annual covered payroll. The contribution requirements of plan members and employers are established and may be amended by the SERS’ Retirement Board up to statutory maximum amounts of 10 percent for plan members and 14 percent for employers. The Retirement Board, acting with the advice of the actuary, allocates the employer contribution rate among four of the System’s funds (Pension Trust Fund, Death Benefit Fund, Medicare B Fund, and Health Care Fund). For the fiscal year ended June 30, 2021, the allocation to pension, death benefits, and Medicare B was 14.0 percent. For fiscal year 2021, the Retirement Board did not allocate any employer contribution to the Health Care Fund.

The School District’s contractually required contribution to SERS was \$1,091,997 for fiscal year 2021. Of this amount \$113,456 is reported as an intergovernmental payable.

**Nordonia Hills City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2021*

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***State Teachers Retirement System (STRS)***

Plan Description – School District licensed teachers and other faculty members participate in STRS Ohio, a cost-sharing multiple employer public employee system administered by STRS. STRS provides retirement and disability benefits to members and death and survivor benefits to beneficiaries. STRS issues a stand-alone financial report that includes financial statements, required supplementary information, and detailed information about STRS’ fiduciary net position. That report can be obtained by writing to STRS, 275 E. Broad St., Columbus, OH 43215-3771, by calling (888) 227-7877, or by visiting the STRS Web site at [www.strsoh.org](http://www.strsoh.org).

New members have a choice of three retirement plans; a Defined Benefit (DB) Plan, a Defined Contribution (DC) Plan, and a Combined Plan. Benefits are established by Ohio Revised Code Chapter 3307.

The DB plan offers an annual retirement allowance based on final average salary multiplied by a percentage that varies based on years of service. Effective August 1, 2015, the calculation is 2.2 percent of final average salary for the five highest years of earnings multiplied by all years of service. In April 2017, the Retirement Board made the decision to reduce COLA granted on or after July 1, 2017, to 0 percent to preserve the fiscal integrity of the retirement system. Benefit recipients’ base benefit and past cost-of living increases are not affected by this change. Eligibility changes will be phased in until August 1, 2026, when retirement eligibility for unreduced benefits will be five year of service credit and age 65, or 35 years of service credit and at least age 60.

Eligibility changes for DB Plan members who retire with actuarially reduced benefits will be phased in until August 1, 2023, when retirement eligibility will be five years of qualifying service credit and age 60, or 30 years of service credit at any age.

The DC Plan allows members to place all their member contributions and 9.53 percent of the 14 percent employer contributions into an investment account. The member determines how to allocate the member and employer money among various investment choices offered by STRS. The remaining 4.47 percent of the 14 percent employer rate is allocated to the defined benefit unfunded liability. A member is eligible to receive a retirement benefit at age 50 and termination of employment. The member may elect to receive a lifetime monthly annuity or a lump sum withdrawal.

The Combined Plan offers features of both the DB Plan and the DC Plan. In the Combined Plan, 12 percent of the 14 percent member rate is deposited into the member’s DC account and the remaining 2 percent is applied to the DB Plan. Member contributions to the DC Plan are allocated among investment choices by the member, and contributions to the DB Plan from the employer and the member are used to fund the defined benefit payment at a reduced level from the regular DB Plan. The defined benefit portion of the Combined Plan payment is payable to a member on or after age 60 with five years of service. The defined contribution portion of the account may be taken as a lump sum payment or converted to a lifetime monthly annuity at age fifty and after termination of employment.

New members who choose the DC plan or Combined Plan will have another opportunity to reselect a permanent plan during their fifth year of membership. Members may remain in the same plan or transfer to another STRS plan. The optional annuitization of a member’s defined contribution account or the defined contribution portion of a member’s Combined Plan account to a lifetime benefit results in STRS bearing the risk of investment gain or loss on the account. STRS has therefore included all three plan options as one defined benefit plan for GASB 68 reporting purposes.

**Nordonia Hills City School District**

*Notes to the Basic Financial Statements*

*For the Fiscal Year Ended June 30, 2021*

A DB or Combined Plan member with five or more years of credited service who is determined to be disabled may qualify for a disability benefit. New members must have at least ten years of qualifying service credit that apply for disability benefits. Members in the DC Plan who become disabled are entitled only to their account balance. Eligible survivors of members who die before service retirement may qualify for monthly benefits. If a member of the DC Plan dies before retirement benefits begin, the member's designated beneficiary is entitled to receive the member's account balance.

Funding Policy – Employer and member contribution rates are established by the State Teachers Retirement Board and limited by Chapter 3307 of the Ohio Revised Code. The fiscal year 2021 employer and employee contribution rate of 14 percent was equal to the statutory maximum rates. For fiscal year 2021, the full employer contribution was allocated to pension.

The School District's contractually required contribution to STRS was \$3,098,919 for fiscal year 2021. Of this amount \$495,957 is reported as an intergovernmental payable.

***Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions***

The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The School District's proportion of the net pension liability was based on the School District's share of contributions to the pension plan relative to the contributions of all participating entities. Following is information related to the proportionate share and pension expense:

	<u>SERS</u>	<u>STRS</u>	<u>Total</u>
Proportion of the Net Pension Liability:			
Current Measurement Date	0.22158960%	0.17136726%	
Prior Measurement Date	<u>0.22630770%</u>	<u>0.17208322%</u>	
Change in Proportionate Share	<u>-0.00471810%</u>	<u>-0.00071596%</u>	
Proportionate Share of the Net Pension Liability	\$14,656,402	\$41,464,779	\$56,121,181
Pension Expense	\$1,785,219	\$5,472,255	\$7,257,474

**Nordonia Hills City School District**  
*Notes to the Basic Financial Statements*  
For the Fiscal Year Ended June 30, 2021

At June 30, 2021, the School District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>SERS</u>	<u>STRS</u>	<u>Total</u>
<b>Deferred Outflows of Resources</b>			
Differences between expected and actual experience	\$28,469	\$93,036	\$121,505
Changes of assumptions	0	2,225,858	2,225,858
Net difference between projected and actual earnings on pension plan investments	930,384	2,016,437	2,946,821
Changes in proportionate Share and difference between School District contributions and proportionate share of contributions	60,947	766,395	827,342
School District contributions subsequent to the measurement date	<u>1,091,997</u>	<u>3,098,919</u>	<u>4,190,916</u>
Total Deferred Outflows of Resources	<u><u>\$2,111,797</u></u>	<u><u>\$8,200,645</u></u>	<u><u>\$10,312,442</u></u>
<b>Deferred Inflows of Resources</b>			
Differences between expected and actual experience	\$0	\$265,139	\$265,139
Difference between School District contributions and proportionate share of contributions	<u>175,379</u>	<u>114,666</u>	<u>290,045</u>
Total Deferred Inflows of Resources	<u><u>\$175,379</u></u>	<u><u>\$379,805</u></u>	<u><u>\$555,184</u></u>

\$4,190,916 reported as deferred outflows of resources related to pension resulting from School District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the fiscal year ending June 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

	<u>SERS</u>	<u>STRS</u>	<u>Total</u>
Fiscal Year Ending June 30:			
2022	(\$50,349)	\$1,780,476	\$1,730,127
2023	215,677	843,870	1,059,547
2024	387,805	1,210,541	1,598,346
2025	<u>291,288</u>	<u>887,034</u>	<u>1,178,322</u>
Total	<u><u>\$844,421</u></u>	<u><u>\$4,721,921</u></u>	<u><u>\$5,566,342</u></u>

***Actuarial Assumptions - SERS***

SERS' total pension liability was determined by their actuaries in accordance with GASB Statement No. 67, as part of their annual actuarial valuation for each defined benefit retirement plan. Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts (e.g., salaries, credited service) and assumptions about the probability of occurrence of events far into the future (e.g., mortality, disabilities, retirements, employment termination). Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future.



**Nordonia Hills City School District**

*Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2021*

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employers and plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations.

Actuarial calculations reflect a long-term perspective. For a newly hired employee, actuarial calculations will take into account the employee's entire career with the employer and also take into consideration the benefits, if any, paid to the employee after termination of employment until the death of the employee and any applicable contingent annuitant. In many cases actuarial calculations reflect several decades of service with the employer and the payment of benefits after termination.

Key methods and assumptions used in calculating the total pension liability in the latest actuarial valuation, prepared as of June 30, 2020, are presented below:

Inflation	3.00 percent
Future Salary Increases, including inflation	3.50 percent to 18.20 percent
COLA or Ad Hoc COLA	2.5 percent
Investment Rate of Return	7.50 percent net of investment expense, including inflation
Actuarial Cost Method	Entry Age Normal (Level Percent of Payroll)

Mortality rates were based on the RP-2014 Blue Collar Mortality Table with fully generational projection and a five year age set-back for both males and females. Mortality among service retired members, and beneficiaries were based upon the RP-2014 Blue Collar Mortality Table with fully generational projection with Scale BB, 120 percent of male rates, and 110 percent of female rates. Mortality among disabled members were based upon the RP-2000 Disabled Mortality Table, 90 percent for male rates and 100 percent for female rates, set back five years is used for the period after disability retirement.

The most recent experience study was completed for the five year period ended June 30, 2015.

The long-term return expectation for the Pension Plan Investments has been determined by using a building-block approach and assumes a time horizon, as defined in SERS' *Statement of Investment Policy*. A forecasted rate of inflation serves as the baseline for the return expectation. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating an arithmetic weighted average of the expected real return premiums for each asset class, adding the projected inflation rate, and adding the expected return from rebalanced uncorrelated asset classes.

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Cash	2.00 %	1.85 %
US Stocks	22.50	5.75
Non-US Stocks	22.50	6.50
Fixed Income	19.00	2.85
Private Equity	12.00	7.60
Real Assets	17.00	6.60
Multi-Asset Strategies	5.00	6.65
Total	100.00 %	

**Nordonia Hills City School District**

*Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2021*

**Discount Rate** The total pension liability was calculated using the discount rate of 7.50 percent. The projection of cash flows used to determine the discount rate assumed the contributions from employers and from the members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earnings were calculated using the long-term assumed investment rate of return (7.50 percent). Based on those assumptions, the plan’s fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability.

**Sensitivity of the School District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate** Net pension liability is sensitive to changes in the discount rate, and to illustrate the potential impact the following table presents the net pension liability calculated using the discount rate of 7.50 percent, as well as what each plan’s net pension liability would be if it were calculated using a discount rate that is one percentage point lower (6.50 percent), or one percentage point higher (8.50 percent) than the current rate.

	1% Decrease (6.50%)	Current Discount Rate (7.50%)	1% Increase (8.50%)
School District's proportionate share of the net pension liability	\$20,077,482	\$14,656,402	\$10,108,014

**Actuarial Assumptions – STRS**

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results used in the July 1, 2020, actuarial valuation are presented below:

Inflation	2.50 percent
Projected salary increases	12.50 percent at age 20 to 2.50 percent at age 65
Investment Rate of Return	7.45 percent, net of investment expenses, including inflation
Discount Rate of Return	7.45 percent
Payroll Increases	3 percent
Cost-of-Living Adjustments (COLA)	0.0 percent, effective July 1, 2017

Post-retirement mortality rates for healthy retirees are based on the RP-2014 Annuitant Mortality Table with 50 percent of rates through age 69, 70 percent of rates between ages 70 and 79, 90 percent of rates between ages 80 and 84, and 100 percent of rates thereafter, projected forward generationally using mortality improvement scale MP-2016. Pre-retirement mortality rates are based on RP-2014 Employee Mortality Table, projected forward generationally using mortality improvement scale MP-2016. Post-retirement disabled mortality rates are based on the RP-2014 Disabled Mortality Table with 90 percent of rates for males and 100 percent of rates for females, projected forward generationally using mortality improvement scale MP-2016.

Actuarial assumptions used in the July 1 2020, valuation are based on the results of an actuarial experience study for the period July 1, 2011 through June 30, 2016.

**Nordonia Hills City School District**

*Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2021*

STRS' investment consultant develops an estimate range for the investment return assumption based on the target allocation adopted by the Retirement Board. The target allocation and long-term expected rate of return for each major asset class are summarized as follows:

Asset Class	Target Allocation	Long-Term Expected Rate of Return *
Domestic Equity	28.00 %	7.35 %
International Equity	23.00	7.55
Alternatives	17.00	7.09
Fixed Income	21.00	3.00
Real Estate	10.00	6.00
Liquidity Reserves	1.00	2.25
Total	100.00 %	

\* 10 year annualized geometric nominal returns, which include the real rate of return and inflation of 2.25 percent, but does not include investment expenses. Over a 30-year period, STRS' investment consultant indicates that the above target allocations should generate a return above the actuarial rate of return, without net value added by management.

**Discount Rate** The discount rate used to measure the total pension liability was 7.45 percent as of June 30, 2020. The projection of cash flows used to determine the discount rate assumes that member and employer contributions will be made at the statutory contribution rates in accordance with rate increases described above. For this purpose, only employer contributions that are intended to fund benefits of current plan members and their beneficiaries are included. Based on those assumptions, STRS' fiduciary net position was projected to be available to make all projected future benefit payments to current plan members as of June 30, 2020. Therefore, the long-term expected rate of return on pension plan investments of 7.45 percent was applied to all periods of projected benefit payment to determine the total pension liability as of June 30, 2020.

**Sensitivity of the School District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate** The following table presents the School District's proportionate share of the net pension liability calculated using the current period discount rate assumption of 7.45 percent, as well as what the School District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one-percentage-point lower (6.45 percent) or one-percentage-point higher (8.45 percent) than the current rate:

	1% Decrease (6.45%)	Current Discount Rate (7.45%)	1% Increase (8.45%)
School District's proportionate share of the net pension liability	\$59,038,627	\$41,464,779	\$26,572,407

**Nordonia Hills City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2021*

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**Note 11 – Defined Benefit OPEB Plans**

See Note 10 for a description of the net OPEB liability (asset).

***School Employees Retirement System (SERS)***

Health Care Plan Description - The School District contributes to the SERS Health Care Fund, administered by SERS for non-certificated retirees and their beneficiaries. For GASB 75 purposes, this plan is considered a cost-sharing other postemployment benefit (OPEB) plan. SERS' Health Care Plan provides healthcare benefits to eligible individuals receiving retirement, disability, and survivor benefits, and to their eligible dependents. Members who retire after June 1, 1986, need 10 years of service credit, exclusive of most types of purchased credit, to qualify to participate in SERS' health care coverage. In addition to age and service retirees, disability benefit recipients and beneficiaries who are receiving monthly benefits due to the death of a member or retiree, are eligible for SERS' health care coverage. Most retirees and dependents choosing SERS' health care coverage are over the age of 65 and therefore enrolled in a fully insured Medicare Advantage plan; however, SERS maintains a traditional, self-insured preferred provider organization for its non-Medicare retiree population. For both groups, SERS offers a self-insured prescription drug program. Health care is a benefit that is permitted, not mandated, by statute. The financial report of the Plan is included in the SERS Annual Comprehensive Financial Report which can be obtained on SERS' website at [www.ohsers.org](http://www.ohsers.org) under Employers/Audit Resources.

Access to health care for retirees and beneficiaries is permitted in accordance with Section 3309 of the Ohio Revised Code. The Health Care Fund was established and is administered in accordance with Internal Revenue Code Section 105(e). SERS' Retirement Board reserves the right to change or discontinue any health plan or program. Active employee members do not contribute to the Health Care Plan. The SERS Retirement Board established the rules for the premiums paid by the retirees for health care coverage for themselves and their dependents or for their surviving beneficiaries. Premiums vary depending on the plan selected, qualified years of service, Medicare eligibility, and retirement status.

Funding Policy - State statute permits SERS to fund the health care benefits through employer contributions. Each year, after the allocation for statutorily required pensions and benefits, the Retirement Board may allocate the remainder of the employer contribution of 14 percent of covered payroll to the Health Care Fund in accordance with the funding policy. For fiscal year 2021, no allocation was made to health care. An additional health care surcharge on employers is collected for employees earning less than an actuarially determined minimum compensation amount, pro-rated if less than a full year of service credit was earned. For fiscal year 2021, this amount was \$23,000. Statutes provide that no employer shall pay a health care surcharge greater than 2 percent of that employer's SERS-covered payroll; nor may SERS collect in aggregate more than 1.5 percent of the total statewide SERS-covered payroll for the health care surcharge. For fiscal year 2021, the School District's surcharge obligation was \$144,147.

The surcharge, added to the allocated portion of the 14 percent employer contribution rate is the total amount assigned to the Health Care Fund. The School District's contractually required contribution to SERS was \$144,147 for fiscal year 2021. Of this amount \$144,147 is reported as an intergovernmental payable.

**Nordonia Hills City School District**

*Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2021*

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***State Teachers Retirement System (STRS)***

Plan Description – The State Teachers Retirement System of Ohio (STRS) administers a cost-sharing Health Plan administered for eligible retirees who participated in the defined benefit or combined pension plans offered by STRS. Ohio law authorizes STRS to offer this plan. Benefits include hospitalization, physicians’ fees, prescription drugs and partial reimbursement of monthly Medicare Part B premiums. The Plan is included in the report of STRS which can be obtained by visiting [www.strsoh.org](http://www.strsoh.org) or by calling (888) 227-7877.

Funding Policy – Ohio Revised Code Chapter 3307 authorizes STRS to offer the Plan and gives the Retirement Board discretionary authority over how much, if any, of the health care costs will be absorbed by STRS. Active employee members do not contribute to the Health Care Plan. All benefit recipients pay a portion of the health care costs in the form of a monthly premium. Under Ohio law, funding for post-employment health care may be deducted from employer contributions, currently 14 percent of covered payroll. For the fiscal year ended June 30, 2021, STRS did not allocate any employer contributions to post-employment health care.

***OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB***

The net OPEB liability (asset) was measured as of June 30, 2020, and the total OPEB liability used to calculate the net OPEB liability (asset) was determined by an actuarial valuation as of that date. The School District's proportion of the net OPEB liability (asset) was based on the School District's share of contributions to the respective retirement systems relative to the contributions of all participating entities. Following is information related to the proportionate share and OPEB expense:

	<u>SERS</u>	<u>STRS</u>	<u>Total</u>
Proportion of the Net OPEB Liability:			
Current Measurement Date	0.22626550%	0.17136726%	
Prior Measurement Date	<u>0.23151740%</u>	<u>0.17208322%</u>	
Change in Proportionate Share	<u>-0.00525190%</u>	<u>-0.00071596%</u>	
Proportionate Share of the:			
Net OPEB Liability	\$4,917,488	\$0	\$4,917,488
Net OPEB (Asset)	\$0	(\$3,011,777)	(\$3,011,777)
OPEB Expense	\$45,661	(\$125,228)	(\$79,567)

**Nordonia Hills City School District**  
*Notes to the Basic Financial Statements*  
For the Fiscal Year Ended June 30, 2021

At June 30, 2021, the School District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	SERS	STRS	Total
<b>Deferred Outflows of Resources</b>			
Differences between expected and actual experience	\$64,586	\$192,980	\$257,566
Changes of assumptions	838,261	49,717	887,978
Net difference between projected and actual earnings on OPEB plan investments	55,408	105,550	160,958
Changes in proportionate Share and difference between School District contributions and proportionate share of contributions	175,843	188,819	364,662
School District contributions subsequent to the measurement date	144,147	0	144,147
Total Deferred Outflows of Resources	<u>\$1,278,245</u>	<u>\$537,066</u>	<u>\$1,815,311</u>
<b>Deferred Inflows of Resources</b>			
Differences between expected and actual experience	\$2,500,888	\$599,902	\$3,100,790
Changes of assumptions	123,860	2,860,682	2,984,542
Changes in Proportionate Share and Difference between School District contributions and proportionate share of contributions	178,412	999	179,411
Total Deferred Inflows of Resources	<u>\$2,803,160</u>	<u>\$3,461,583</u>	<u>\$6,264,743</u>

\$144,147 reported as deferred outflows of resources related to OPEB resulting from School District contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability or an increase to the net OPEB asset in the fiscal year ending June 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

	SERS	STRS	Total
Fiscal Year Ending June 30:			
2022	(\$327,050)	(\$723,881)	(\$1,050,931)
2023	(323,042)	(652,436)	(975,478)
2024	(323,694)	(627,374)	(951,068)
2025	(322,447)	(640,830)	(963,277)
2026	(267,476)	(134,296)	(401,772)
Thereafter	(105,353)	(145,700)	(251,053)
Total	<u>(\$1,669,062)</u>	<u>(\$2,924,517)</u>	<u>(\$4,593,579)</u>

**Nordonia Hills City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2021*

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***Actuarial Assumptions - SERS***

The total OPEB liability is determined by SERS' actuaries in accordance with GASB Statement No. 74, as part of their annual actuarial valuation for each retirement plan. Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts (e.g., salaries, credited service) and assumptions about the probability of occurrence of events far into the future (e.g., mortality, disabilities, retirements, employment terminations). Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employers and plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations.

Actuarial calculations reflect a long-term perspective. For a newly hired employee, actuarial calculations will take into account the employee's entire career with the employer and also take into consideration the benefits, if any, paid to the employee after termination of employment until the death of the employee and any applicable contingent annuitant. In many cases, actuarial calculations reflect several decades of service with the employer and the payment of benefits after termination.

Key methods and assumptions used in calculating the total OPEB liability in the latest actuarial valuation date of June 30, 2020, are presented below:

Inflation	3.00 percent
Wage Increases	3.50 percent to 18.20 percent
Investment Rate of Return	7.50 percent net of investment expense, including inflation
Municipal Bond Index Rate:	
Measurement Date	2.45 percent
Prior Measurement Date	3.13 percent
Single Equivalent Interest Rate, net of plan investment expense, including price inflation	
Measurement Date	2.63 percent
Prior Measurement Date	3.22 percent
Medical Trend Assumption	
Medicare	5.25 to 4.75 percent
Pre-Medicare	7.00 to 4.75 percent

Mortality rates were based on the RP-2014 Blue Collar Mortality Table with fully generational projection and Scale BB, 120 percent of male rates and 110 percent of female rates. RP-2000 Disabled Mortality Table with 90 percent for male rates and 100 percent for female rates set back five years.

The most recent experience study was completed for the five year period ended June 30, 2015.

The long-term expected rate of return on plan assets is reviewed as part of the actuarial five-year experience study. The most recent study covers fiscal years 2010 through 2015, and was adopted by the Board on April 21, 2016. Several factors are considered in evaluating the long-term rate of return assumption including long-term historical data, estimates inherent in current market data, and a log-normal distribution analysis

**Nordonia Hills City School District**

*Notes to the Basic Financial Statements*

*For the Fiscal Year Ended June 30, 2021*

in which best-estimate ranges of expected future real rates of return were developed by the investment consultant for each major asset class. These ranges were combined to produce the long-term expected rate of return, 7.50 percent, by weighting the expected future real rates of return by the target asset allocation percentage and then adding expected inflation. The capital market assumptions developed by the investment consultant are intended for use over a 10-year horizon and may not be useful in setting the long-term rate of return for funding pension plans which covers a longer timeframe. The assumption is intended to be a long-term assumption and is not expected to change absent a significant change in the asset allocation, a change in the inflation assumption, or a fundamental change in the market that alters expected returns in future years.

The SERS health care plan follows the same asset allocation and long-term expected real rate of return for each major asset class as the pension plan, see Note 10.

**Discount Rate** The discount rate used to measure the total OPEB liability at June 30, 2020 was 2.63 percent. The discount rate used to measure total OPEB liability at June 30, 2019, was 3.22 percent. The projection of cash flows used to determine the discount rate assumed that contributions will be made from members and the System at the state statute contribution rate of 2.00 percent of projected covered employee payroll each year, which includes a 1.50 percent payroll surcharge and 0.50 percent of contributions from the basic benefits plan. Based on these assumptions, the OPEB plan’s fiduciary net position was projected to become insufficient to make future benefit payments during the fiscal year ending June 30, 2025. Therefore, the long-term expected rate of return on OPEB plan assets was used to present value the projected benefit payments through the fiscal year ending June 30, 2024, and the Fidelity General Obligation 20-year Municipal Bond Index rate of 2.45 percent, as of June 30, 2020 (i.e. municipal bond rate), was used to present value the projected benefit payments for the remaining years in the projection. The total present value of projected benefit payments from all years was then used to determine the single rate of return that was used as the discount rate. The projection of future benefit payments for all current plan members was until the benefit payments ran out.

**Sensitivity of the School District's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate and Changes in the Health Care Cost Trend Rates** The net OPEB liability is sensitive to changes in the discount rate and the health care cost trend rate. The following table presents the net OPEB liability of SERS, what SERS' net OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (1.63%) and higher (3.63%) than the current discount rate (2.63%). Also shown is what SERS' net OPEB liability would be based on health care cost trend rates that are 1 percentage point lower (6.00% decreasing to 3.75%) and higher (8.00% decreasing to 5.75%) than the current rate.

	1% Decrease (1.63%)	Current Discount Rate (2.63%)	1% Increase (3.63%)
School District's proportionate share of the net OPEB liability	\$6,018,885	\$4,917,488	\$4,041,882

	1% Decrease (6.00 % decreasing to 3.75%)	Current Trend Rate (7.00 % decreasing to 4.75%)	1% Increase (8.00 % decreasing to 5.75%)
School District's proportionate share of the net OPEB liability	\$3,872,149	\$4,917,488	\$6,315,378



**Nordonia Hills City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2021*

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***Actuarial Assumptions – STRS***

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results used in the June 30, 2020, actuarial valuation are presented below:

Projected salary increases	12.50 percent at age 20 to 2.50 percent at age 65
Investment Rate of Return	7.45 percent, net of investment expenses, including inflation
Payroll Increases	3 percent
Discount Rate of Return	7.45 percent
Health Care Cost Trends	
Medical	
Pre-Medicare	5.00 percent initial, 4 percent ultimate
Medicare	-6.69 percent initial, 4 percent ultimate
Prescription Drug	
Pre-Medicare	6.50 percent initial, 4 percent ultimate
Medicare	11.87 initial, 4 percent ultimate

Projections of benefits include the historical pattern of sharing benefit costs between the employers and retired plan members.

For healthy retirees the mortality rates are based on the RP-2014 Annuitant Mortality Table with 50 percent of rates through age 69, 70 percent of rates between ages 70 and 79, 90 percent of rates between ages 80 and 84, and 100 percent of rates thereafter, projected forward generationally using mortality improvement scale MP-2016. For disabled retirees, mortality rates are based on the RP-2014 Disabled Mortality Table with 90 percent of rates for males and 100 percent of rates for females, projected forward generationally using mortality improvement scale MP-2016.

Actuarial assumptions used in the June 30, 2020, valuation are based on the results of an actuarial experience study for the period July 1, 2011 through June 30, 2016.

Since the prior measurement date, there was no change to the claims costs process. Claim curves were updated to reflect the projected fiscal year ending June 30, 2021 premium based on June 30, 2020 enrollment distribution. The non-Medicare subsidy percentage was increased effective January 1, 2021 from 1.984 percent to 2.055 percent per year of service. The non-Medicare frozen subsidy base premium was increased effective January 1, 2021. The Medicare subsidy percentages were adjusted effective January 1, 2021 to 2.1 percent for the AMA Medicare plan. The Medicare Part B monthly reimbursement elimination date was postponed indefinitely.

The STRS health care plan follows the same asset allocation and long-term expected real rate of return for each major asset class as the pension plan, see Note 10.

***Discount Rate*** The discount rate used to measure the total OPEB liability was 7.45 percent as of June 30, 2020. The projection of cash flows used to determine the discount rate assumes STRS continues to allocate no employer contributions to the health care fund. Based on these assumptions, the OPEB plan’s fiduciary net position was projected to be available to make all projected future benefit payments to current plan members as of June 30, 2020. Therefore, the long-term expected rate of return on health care plan investments of 7.45 percent was used to measure the total OPEB liability as of June 30, 2020.

**Nordonia Hills City School District**

*Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2021*

***Sensitivity of the School District's Proportionate Share of the Net OPEB Asset to Changes in the Discount and Health Care Cost Trend Rate*** The following table represents the net OPEB asset as of June 30, 2020, calculated using the current period discount rate assumption of 7.45 percent, as well as what the net OPEB asset would be if it were calculated using a discount rate that is one percentage point lower (6.45 percent) or one percentage point higher (8.45 percent) than the current assumption. Also shown is the net OPEB asset as if it were calculated using health care cost trend rates that are one percentage point lower or one percentage point higher than the current health care cost trend rates.

	<u>1% Decrease (6.45%)</u>	<u>Current Discount Rate (7.45%)</u>	<u>1% Increase (8.45%)</u>
School District's proportionate share of the net OPEB asset	(\$2,620,442)	(\$3,011,777)	(\$3,343,811)

	<u>1% Decrease</u>	<u>Current Trend Rate</u>	<u>1% Increase</u>
School District's proportionate share of the net OPEB asset	(\$3,323,200)	(\$3,011,777)	(\$2,632,417)

**Note 12 – Other Employee Benefits**

***Compensated Absences***

The criteria for determining vacation and sick leave components are derived from negotiated agreements and State laws. Classified employees earn 5 to 20 days of vacation per fiscal year, depending upon length of service. Accumulated, unused vacation time is paid to classified employees and administrators upon termination of employment. Teachers and administrators, who are not on a 12 month contract, do not earn vacation time.

Teachers, administrators, and classified employees earn sick leave at the rate of one and one-fourth days per month. Sick leave may be accumulated up to 260 days. Upon retirement, payment is made to certificated staff for one-fourth of the total sick leave accumulation, up to a maximum specified in the negotiated agreement. For classified staff, exempt employees, and administrators, payment is made for one-third of the total sick leave accumulation, up to a maximum specified in the negotiated agreement or administrative guidelines.

***Health Insurance Benefits***

The School District provides employee medical/surgical benefits through Stark County Schools Council of Governments' shared risk pool. Rates are set through an annual calculation process. The School District pays a monthly contribution to a common fund from which claim payments are made for all participating school districts. The employees share the cost of the monthly premium with the Board. The premium varies with employee depending on the terms of the union contract. Dental and vision insurance are also provided by the School District to all employees through the Stark County Schools Council of Governments. Upon termination, all School District claims would be paid without regard to the School District's account balance.

**Nordonia Hills City School District**  
*Notes to the Basic Financial Statements*  
For the Fiscal Year Ended June 30, 2021

***Life Insurance Benefits***

The School District provides life insurance and accidental death and dismemberment insurance to most employees through a major life insurance company in the amount of \$50,000 for all noncertified and certified employees and double the annual salary rounded to the nearest thousand for administrators including the superintendent and treasurer.

**Note 13 – Long-Term Obligations**

The changes in the School District’s long-term obligations during the year consist of the following:

	Principal Outstanding 6/30/20	Additions	Reductions	Principal Outstanding 6/30/21	Amount Due in One Year
<b><i>General Obligation Bonds:</i></b>					
2013 Energy Conservation Bonds (3.39%):					
Serial Bonds	\$484,197	\$0	(\$46,909)	\$437,288	\$48,499
2015 School Improvement Refunding Bonds (4.6%):					
Serial Bonds	4,485,000	0	(2,185,000)	2,300,000	2,280,000
Premium	775,967	0	(141,085)	634,882	0
2015 Athletic Facilities Refunding Bonds (4.24%):					
Serial Bonds	3,695,000	0	(270,000)	3,425,000	285,000
Premium	305,472	0	(29,092)	276,380	0
2017 School Improvement Refunding Bonds (2.38%):					
Term Bonds	9,320,000	0	(140,000)	9,180,000	145,000
<b><i>Total General Obligation Bonds</i></b>	<b>19,065,636</b>	<b>0</b>	<b>(2,812,086)</b>	<b>16,253,550</b>	<b>2,758,499</b>
<b><i>Other Long-Term Obligations:</i></b>					
Net Pension Liability:					
SERS	13,540,386	1,116,016	0	14,656,402	0
STRS	38,055,170	3,409,609	0	41,464,779	0
Total Net Pension Liability	51,595,556	4,525,625	0	56,121,181	0
Net OPEB Liability:					
SERS	5,822,175	0	(904,687)	4,917,488	0
Compensated Absences	4,098,321	811,215	(318,397)	4,591,139	282,145
Asset Retirement Obligation	0	90,000	0	90,000	0
<b><i>Total Other Long-Term Obligations</i></b>	<b>61,516,052</b>	<b>5,426,840</b>	<b>(1,223,084)</b>	<b>65,719,808</b>	<b>282,145</b>
<b><i>Total Governmental Activities</i></b>					
<b><i>Long-Term Liabilities</i></b>	<b>\$80,581,688</b>	<b>\$5,426,840</b>	<b>(\$4,035,170)</b>	<b>\$81,973,358</b>	<b>\$3,040,644</b>

All general obligation bonds will be paid from property taxes. The asset retirement obligation will be paid from the general fund. There is no repayment schedule for the net pension and OPEB liabilities; however, employer pension and OPEB contributions are made from the general fund and the food service and reducing class size special revenue funds. For additional information related to the net pension and OPEB liabilities see Notes 10 and 11. The compensated absences are to be paid from the general fund and the food service and title I special revenue funds.

**Nordonia Hills City School District**

*Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2021*

On September 11, 2013, the School District issued \$729,744 in energy conservation bonds which were used for the modification and remodeling of School District buildings to conserve energy. These bonds will be paid from the bond retirement debt service fund and were issued for a 15 year period with final maturity in fiscal year 2029.

On August 8, 2014, the School District issued \$10,485,000 in serial school improvement bonds to advance refund \$10,890,000 of outstanding 2006 bonds in order to take advantage of lower interest rates. The bonds were issued for a 21 year period with a final maturity at December 1, 2025. The refunding bonds were sold at a premium of \$1,598,963. Net proceeds of \$11,937,668 were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the refunded portion of the 2006 bonds. As a result, \$10,890,000 of these bonds is considered defeased and the liability for the refunded portion of these bonds has been removed from the School District's financial statements. Accordingly, the trust account assets and liabilities for the defeased bonds are not included in the School District's financial statements. At June 30, 2021, \$2,400,000 of the defeased bonds are still outstanding.

On March 12, 2015, the School District issued \$4,490,000 in serial athletic facilities bonds to advance refund \$4,490,000 of outstanding 2009 athletic facilities bonds in order to take advantage of lower interest rates. The bonds were issued for a 16 year period with a final maturity at December 1, 2030. The refunding bonds were sold at a premium of \$458,205. Net proceeds of \$4,849,104 were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the refunded portion of the 2009 bonds. As a result, \$4,490,000 of these bonds is considered defeased and the liability for the refunded portion of these bonds has been removed from the School District's financial statements. Accordingly, the trust account assets and liabilities for the defeased bonds are not included in the School District's financial statements. At June 30, 2021, \$3,460,000 of the defeased bonds are still outstanding.

On April 4, 2017, the School District issued \$9,805,000 in term school improvement refunding bonds to refund \$9,805,000 of outstanding 2006 refunding bonds in order to take advantage of lower interest rates. The bonds were issued for a nine year period with a final maturity at December 1, 2025. Net proceeds of \$9,998,649 were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the refunded portion of the 2006 bonds. As a result, \$9,805,000 of these bonds is considered defeased and the liability for the refunded portion of these bonds has been removed from the School District's financial statements. Accordingly, the trust account assets and liabilities for the defeased bonds are not included in the School District's financial statements. At June 30, 2021, \$9,805,000 of the defeased bonds are still outstanding.

The term bonds are subject to mandatory sinking fund redemption at a redemption price of 100 percent of the principal amount to be redeemed, plus accrued interest to the date of redemption, on December 1 of the years and in the respective principal amounts as follows:

Fiscal Year	Issue
	Principal Amount to be Redeemed
2022	\$145,000
2023	2,605,000
2024	2,665,000
2025	2,730,000

The remaining principal amount of the bonds (\$1,035,000) will mature at stated maturity in fiscal year 2026, on December 1, 2025.

**Nordonia Hills City School District**  
*Notes to the Basic Financial Statements*  
For the Fiscal Year Ended June 30, 2021

The School District’s overall debt margin was \$89,084,741 with an unvoted debt margin of \$1,139,271 at June 30, 2021. Principal and interest requirements to retire general obligation bonds and capital appreciation bonds outstanding at June 30, 2021, are as follows:

	General Obligation Bonds					
	Serial		Term		Total	
	Principal	Interest	Principal	Interest	Principal	Interest
2022	\$2,613,499	\$206,540	\$145,000	\$216,759	\$2,758,499	\$423,299
2023	350,144	140,017	2,605,000	184,033	2,955,144	324,050
2024	361,843	125,338	2,665,000	121,321	3,026,843	246,659
2025	378,601	110,071	2,730,000	57,119	3,108,601	167,190
2026	395,418	94,107	1,035,000	12,316	1,430,418	106,423
2027-2031	2,062,783	215,767	0	0	2,062,783	215,767
<b>Total</b>	<b>\$6,162,288</b>	<b>\$891,840</b>	<b>\$9,180,000</b>	<b>\$591,548</b>	<b>\$15,342,288</b>	<b>\$1,483,388</b>

**Note 14 – Jointly Governed Organizations**

*Northeast Ohio Network for Educational Technology*

The Northeast Ohio Network for Educational Technology (NEOnet) is the Information Technology Center (ITC) used by the School District. NEOnet is organized as a council of governments providing data management and computer services to school districts in Cuyahoga, Lake, Medina, Portage, and Summit counties. NEOnet employs its own fiscal officer. The purpose of NEOnet is to develop and employ a computer system efficiently and effectively for the needs of the member Boards of Education. All districts in NEOnet are required to pay fees, charges, and assessments as charged. The Assembly is made up of Superintendents from all of the participating districts and governs NEOnet. NEOnet’s Board exercises total control over the operations of the organization including budgeting, appropriating, contracting and designating management. Each participant’s degree of control is limited to its representation on the Board. The Assembly elects a Board of Directors consisting of nine members and is the managerial body of NEOnet and meets at least five times a year. Payments to NEOnet are made from the general fund. During fiscal year 2021, the School District contributed \$395,725 to NEOnet. Financial information can be obtained by contacting the NEOnet Fiscal Officer at 700 Graham Road, Cuyahoga Falls, Ohio 44221.

*Ohio Schools Council*

The Ohio Schools Council (Council) is a jointly governed organization among 210 school districts. The jointly governed organization was created by school districts for the purpose of saving money through volume purchases. Each district supports the Council by paying an annual participation fee. Each school district member’s superintendent serves as a representative of the Assembly. The Council’s Board exercises total control over the operations of the organization including budgeting, appropriating, contracting and designating management. Each participant’s degree of control is limited to its representation on the Board. The Assembly elects five of the Council’s Board members and the remaining four are representatives of the Greater Cleveland School Superintendents’ Association. The Council operates under a nine-member Board of Directors (the Board). The Board is the policy making authority of the Council. The Board meets monthly September to June. The Board appoints an Executive Director who is responsible for receiving and disbursing funds, investing available funds, preparing financial reports for the Board and Assembly and carrying out such other responsibilities as designated by the Board. In fiscal year 2021, the School District paid \$6,078 to the Council. Financial information can be obtained by contacting William Zelei, the Executive Director at the Ohio Schools Council at 6393 Oak Tree Boulevard, Independence, Ohio 44131.

**Nordonia Hills City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2021*

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The School District participates in an electricity purchase program. This program allows the School District to purchase electricity with other schools as a group from First Energy Solutions. Kilowatt-hours of electric energy metered by the Electric Utility for Nordonia is billed to the School District based on a pricing schedule determined by the Ohio Schools Council, the Ohio School Board Association, the Ohio Association of School Business Officials and the Buckeye Association of School Administrators (collectively called the “P4S” or “Power4Schools”).

***Cuyahoga Valley Career Center***

The Cuyahoga Valley Career Center is a separate body politic and corporate, established by the Ohio Revised Code to provide for the vocational and special education needs of the students. The Board of Education is comprised of representatives from the board of each participating school district. The Board is responsible for approving its own budgets, appointing personnel and accounting and finance related activities. Nordonia Hills City School District students may attend the career center. Each school district’s control is limited to its representation on the Board. During fiscal year 2021, the School District did not make any payments to the Career Center. Financial information can be obtained by contacting the Treasurer at the Cuyahoga Valley Career Center at 8001 Brecksville Road, Brecksville, Ohio 44141.

**Note 15 – Shared Risk Pool**

The School District is a member of the Stark County Schools Council of Governments (Council) Health Benefits Plan. The Health Benefits Plan is a shared risk pool created pursuant to State statute for the purposes of administering health care benefits. The Council is governed by an assembly, which consists of one representative from each participating school district (usually the superintendent or designee). The assembly elects officers for one year terms to serve on the Board of Directors. The assembly exercises control over the operation of the Council. All Council revenues are generated from charges for services received from the participating school districts, based on the established premiums for the insurance plans. Each school district reserves the right to terminate the plan in whole or in part, at any time. If it is terminated, no further contributions will be made, but the benefits under the insurance contract shall be paid in accordance with the terms of the contract.

**Note 16 – Contingencies**

***Litigation***

The Nordonia Hills City School District is not party to legal proceedings.

***Grants***

The School District received financial assistance from Federal and State agencies in the form of grants. The disbursements of funds received under these programs generally require compliance with terms and conditions specified in the grant agreements and are subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the general fund or other applicable funds. However, in the opinion of management, the effect of any such disallowed claims on the overall financial position of the School District at June 30, 2021, if applicable, cannot be determined at this time.

**Nordonia Hills City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2021*

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***School Foundation***

In fiscal year 2021, School District foundation funding was based on the annualized full-time equivalent (FTE) enrollment of each student. The Ohio Department of Education (ODE) is legislatively required to adjust/reconcile funding as enrollment information is updated by schools throughout the State, which can extend past the fiscal year end. ODE's final FTE adjustment did not have a material impact on the School District's financial statements.

**Note 17 – Risk Management**

***Workers' Compensation***

The School District pays the State Workers' Compensation System a premium based on a rate per \$100 of salaries. This rate is calculated based on accident history and administrative costs.

***Property and Liability***

The School District is exposed to various risks of loss related to torts; thefts of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters. During fiscal year 2021, the School District contracted with Ohio School Plan for various types of insurance as follows:

<u>Type of Coverage</u>	<u>Coverage Amount</u>
Property	\$149,834,869
Flood and Earthquake	1,000,000
General Liability	5,000,000
Employee Benefits Liability	5,000,000
Employer's Liability	5,000,000
School Leaders Professional Liability	5,000,000
Errors and Omissions	5,000,000
Law Enforcement	5,000,000
Violent Event Response	1,000,000
Automobile	5,000,000
Boiler and Machinery	100,000,000
Cyber Coverage	1,000,000
Pollution Liability	1,000,000

Settled claims have not exceeded this commercial coverage in any of the last three years and there have been no significant reductions in insurance coverage from last year.

**Nordonia Hills City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2021*

**Note 18 – Interfund Activity**

***Interfund Transfers***

Interfund transfers made during fiscal year 2021 consisted of transfers from the general fund to the other governmental funds in the amount of \$327,528. The transfers from the general fund were made for debt service payments and to provide funding for the food service and district managed programs.

***Interfund Balances***

Interfund balances at June 30, 2021, consisted of the following:

	Interfund Balances	
	June 30, 2020	
	Receivables	Payables
General	\$46,684	\$0
Other Governmental Funds:		
Elementary and Secondary School Emergency Relief	0	501
Title VI-B	0	42,203
Title I	0	3,980
Total Other Governmental Funds	0	46,684
Total Governmental Funds	\$46,684	\$46,684

The advances from the general fund to the other governmental funds were made to cover negative cash balances and to provide cash in anticipation of the receipt of grants. The balances are anticipated to be repaid within one year.

**Note 19 – Set-Asides**

The School District is required by State statute to annually set aside in the general fund an amount based on a statutory formula for the acquisition and construction of capital improvements. Amounts not spent by fiscal year end or offset by similarly restricted resources received during the year must be held in cash at fiscal year-end and carried forward to be used for the same purpose in future years.

The following cash basis information describes the change in the fiscal year end set-aside amount for capital acquisitions. Disclosure of this information is required by State statute.

	Capital Improvement
Set-aside Balances as of June 30, 2020	\$0
Current Year Set-aside Requirement	649,136
Qualifying Disbursements	(1,161,333)
Totals	(\$512,197)
Set-aside Balance Carried Forward to Future Fiscal Years	\$0
Set-aside Balance as of June 30, 2021	\$0



**Nordonia Hills City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2021*

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Although the School District had qualifying disbursements during the fiscal year that reduced the set-aside amount to below zero for the capital acquisition set-aside, this amount may not be used to reduce the set-aside requirement for future years. This negative balance is, therefore, not presented as being carried forward to future years.

**Note 20 – Encumbrances**

Encumbrances are commitments related to unperformed contracts for goods or services. Encumbrance accounting is utilized to the extent necessary to assure effective budgetary control and accountability and to facilitate effective cash planning and control. At fiscal year end, the amount of encumbrances expected to be honored upon performance by the vendor in the next year or soon thereafter were as follows:

General	\$1,180,002
Other Governmental Funds	<u>257,456</u>
Total	<u><u>\$1,437,458</u></u>

**Note 21 – Asset Retirement Obligations**

The Bureau of Underground Storage Tank Regulations (BUSTR) regulates petroleum and hazardous substances stored in underground storage tanks. These regulations are included in Ohio Administrative Code Section 1301-7-9 and require a School District classified as an “owner” or “operator,” to remove from the ground any underground storage tank (UST) that is not in use for a year or more. A permit must first be obtained for that year it is not being used. Once the UST is removed, the soil in the UST cavity and excavated material must be tested for contamination. This asset retirement obligation (ARO) of \$90,000 associated with the School District’s underground storage tanks was estimated by the School District. The remaining useful life of these USTs is 14 years. The School District maintains insurance related to any potential pollution remediation associated with the USTs.

**Note 22 – Change in Accounting Principles and Restatement of Fund Balances and Net Position**

***Change in Accounting Principles***

For fiscal year 2021, the School District implemented the Governmental Accounting Standards Board’s (GASB) Statement No. 98, *The Annual Comprehensive Financial Report*. GASB 98 establishes the term annual comprehensive financial report and its acronym ACFR. That new term and acronym replace instances of comprehensive annual financial report and its acronym in generally accepted accounting principles for state and local governments. The School District implemented the Governmental Accounting Standards Board’s (GASB) *Implementation Guide No. 2019-1* as well. These changes were incorporated in the School District’s 2021 financial statements; however, there was no effect on beginning net position/fund balance.

**Nordonia Hills City School District**

*Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2021*

For fiscal year 2021, the School District also implemented Governmental Accounting Standards Board (GASB) Statement No. 84, *Fiduciary Activities* and related guidance from (GASB) Implementation Guide No. 2019-2, *Fiduciary Activities*.

GASB Statement No. 84 established specific criteria for identifying activities that should be reported as fiduciary activities and clarifies whether and how business type activities should report their fiduciary activities. Due to the implementation of GASB Statement No. 84, the School District will no longer be reporting agency funds. The School District reviewed its agency funds and these funds have been reclassified as governmental special revenue funds. These fund reclassifications resulted in the restatement of the School District's financial statements.

***Restatement of Fund Balances and Net Position***

The implementation of GASB Statement No. 84 had the following effect on fund balance as of June 30, 2020:

	<u>General</u>	<u>Bond Retirement</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
Fund Balances, June 30, 2020	\$13,570,819	\$1,727,702	\$549,007	\$15,847,528
Adjustments:				
GASB Statement 84	<u>0</u>	<u>0</u>	<u>185,359</u>	<u>185,359</u>
Restated Fund Balances, June 30, 2020	<u><u>\$13,570,819</u></u>	<u><u>\$1,727,702</u></u>	<u><u>\$734,366</u></u>	<u><u>\$16,032,887</u></u>

The implementation of GASB Statement No. 84 had the following effect on governmental and fiduciary net position as of June 30, 2020:

	<u>Governmental Activities</u>	<u>Agency</u>
Net Position June 30, 2020	<u>(\$25,891,626)</u>	<u>\$0</u>
Adjustments:		
GASB Statement 84	185,359	0
Assets	0	(185,359)
Liabilities	<u>0</u>	<u>185,359</u>
Restated Net Position, June 30, 2020	<u><u>(\$25,706,267)</u></u>	<u><u>\$0</u></u>

**Nordonia Hills City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2021*

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**Note 23 – COVID-19**

The United States and the State of Ohio declared a state of emergency in March of 2020 due to the COVID-19 pandemic. Ohio's state of emergency ended in June 2021 while the national state of emergency continues. During fiscal year 2021, the School District received Coronavirus Aid, Relief and Economic Security (CARES) Act funding. The financial impact of COVID-19 and the continuing emergency measures will impact subsequent periods of the School District. The School District's investment portfolio and the investments of the pension and other employee benefit plans in which the School District participates fluctuate with market conditions, and due to market volatility, the amount of gains or losses that will be recognized in subsequent periods, if any, cannot be determined. In addition, the impact on the School District's future operating costs, revenues, and additional recovery from emergency funding, either federal or state, cannot be estimated. Additional funding has been made available through the Consolidated Appropriations Act, 2021, passed by Congress on December 21, 2020, and/or the American Rescue Plan Act, passed by Congress on March 11, 2021.

**Note 24 – Subsequent Events**

In October 2021, the School District reached a tax valuation settlement agreement with a large business within the School District's boundaries. The first settlement payout was received in October 2021 and the Board of Education dedicated the first payout to the School District's Permanent Improvement Fund. Subsequent payouts from the settlement, totaling approximately \$11,328,000, will be made annually and ending in March of 2026.

For fiscal year 2022, School District foundation funding received from the state of Ohio will be funded using a direct funding model. Under this new model, community school, STEM school, scholarship, and open enrollment funding will be directly funded by the State of Ohio to the respective educating schools. For fiscal year 2021 and prior, the amounts related to students who were residents of the School District were funded to the School District who, in turn, made the payment to the educating school. For fiscal year 2021, the School District reported \$879,200 in revenue and expenditures/expense related to these programs. This new funding system calculates a unique base cost and a unique "per-pupil local capacity amount" for each School District. The School District's state core foundation funding is then calculated. Any change in funding will be subject to a phase in percentage of 16.67 percent for fiscal year 2022 and 33.33 percent for fiscal year 2023.

**Nordonia Hills City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2021*

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**Required Supplementary  
Information**

**Nordonia Hills City School District**  
*Required Supplementary Information*  
*Schedule of the School District's Proportionate Share of the Net Pension Liability*  
*School Employees Retirement System of Ohio*  
*Last Eight Fiscal Years (1) \**

	2021	2020	2019
School District's Proportion of the Net Pension Liability	0.22158960%	0.22630770%	0.22081780%
School District's Proportionate Share of the Net Pension Liability	\$14,656,402	\$13,540,386	\$12,646,644
School District's Covered Payroll	\$7,730,743	\$7,870,800	\$7,447,119
School District's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	189.59%	172.03%	169.82%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	68.55%	70.85%	71.36%

(1) Although this schedule is intended to reflect information for ten years, information prior to fiscal year 2014 is not available. An additional column will be added each year.

\* Amounts presented for each fiscal year were determined as of the School District's measurement date, which is the prior fiscal year end.

See accompanying notes to the Required Supplementary Information

2018	2017	2016	2015	2014
0.21708660%	0.21377550%	0.20492030%	0.20203300%	0.20203300%
\$12,970,445	\$15,646,394	\$11,692,952	\$10,224,775	\$12,014,254
\$6,991,764	\$6,667,579	\$6,235,536	\$6,230,817	\$4,538,107
185.51%	234.66%	187.52%	164.10%	264.74%
69.50%	62.98%	69.16%	71.70%	65.52%

**Nordonia Hills City School District**  
*Required Supplementary Information*  
*Schedule of the School District's Proportionate Share of the Net OPEB Liability*  
*School Employees Retirement System of Ohio*  
*Last Five Fiscal Years (1) \**

	2021	2020	2019
School District's Proportion of the Net OPEB Liability	0.22626550%	0.23151740%	0.22376510%
School District's Proportionate Share of the Net OPEB Liability	\$4,917,488	\$5,822,175	\$6,207,849
School District's Covered Payroll	\$7,730,743	\$7,870,800	\$7,447,119
School District's Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll	63.61%	73.97%	83.36%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	18.17%	15.57%	13.57%

(1) Although this schedule is intended to reflect information for ten years, information prior to fiscal year 2017 is not available. An additional column will be added each year.

\* Amounts presented for each fiscal year were determined as of the School District's measurement date, which is the prior fiscal year end.

See accompanying notes to the Required Supplementary Information



2018	2017
0.22002550%	0.21617770%
\$5,904,907	\$6,161,864
\$6,991,764	\$6,667,579
84.46%	92.42%
12.46%	11.49%

**Nordonia Hills City School District**  
*Required Supplementary Information*  
*Schedule of the School District's Proportionate Share of the Net Pension Liability*  
*State Teachers Retirement System of Ohio*  
*Last Eight Fiscal Years (1) \**

	2021	2020	2019
School District's Proportion of the Net Pension Liability	0.17136726%	0.17208322%	0.16870447%
School District's Proportionate Share of the Net Pension Liability	\$41,464,779	\$38,055,170	\$37,094,324
School District's Covered Payroll	\$21,400,229	\$19,573,529	\$19,252,429
School District's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	193.76%	194.42%	192.67%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	75.50%	77.40%	77.30%

(1) Although this schedule is intended to reflect information for ten years, information prior to fiscal year 2014 is not available.  
An additional column will be added each year.

\* Amounts presented for each fiscal year were determined as of the School District's measurement date,  
which is the prior fiscal year end.

See accompanying notes to the Required Supplementary Information

2018	2017	2016	2015	2014
0.16509449%	0.16130569%	0.16417188%	0.15948273%	0.15948273%
\$39,218,550	\$53,993,877	\$45,372,307	\$38,791,720	\$46,208,442
\$18,404,221	\$18,223,643	\$17,171,343	\$15,994,071	\$17,009,954
213.10%	296.28%	264.23%	242.54%	271.66%
75.30%	66.80%	72.10%	74.70%	69.30%

**Nordonia Hills City School District**  
*Required Supplementary Information*  
*Schedule of the School District's Proportionate Share of the Net OPEB Liability (Asset)*  
*State Teachers Retirement System of Ohio*  
*Last Five Fiscal Years (1) \**

	2021	2020	2019
School District's Proportion of the Net OPEB Liability (Asset)	0.17136726%	0.17208322%	0.16870447%
School District's Proportionate Share of the Net OPEB Liability (Asset)	(\$3,011,777)	(\$2,850,112)	(\$2,710,908)
School District's Covered Payroll	\$21,400,229	\$19,573,529	\$19,252,429
School District's Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of its Covered Payroll	-14.07%	-14.56%	-14.08%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	182.10%	174.70%	176.00%

(1) Although this schedule is intended to reflect information for ten years, information prior to fiscal year 2017 is not available. An additional column will be added each year.

\* Amounts presented for each fiscal year were determined as of the School District's measurement date, which is the prior fiscal year end.

See accompanying notes to the Required Supplementary Information

2018	2017
0.16509449%	0.16130569%
\$6,441,377	\$8,626,670
\$18,404,221	\$18,223,643
35.00%	47.34%
47.10%	37.30%

**Nordonia Hills City School District**  
*Required Supplementary Information*  
*Schedule of School District Contributions*  
*School Employees Retirement System of Ohio*  
*Last Ten Fiscal Years*

	2021	2020	2019	2018
<b>Net Pension Liability:</b>				
Contractually Required Contribution	\$1,091,997	\$1,082,304	\$1,062,558	\$1,005,361
Contributions in Relation to the Contractually Required Contribution	<u>(1,091,997)</u>	<u>(1,082,304)</u>	<u>(1,062,558)</u>	<u>(1,005,361)</u>
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
School District Covered Payroll (1)	\$7,799,979	\$7,730,743	\$7,870,800	\$7,447,119
Pension Contributions as a Percentage of Covered Payroll	<u>14.00%</u>	<u>14.00%</u>	<u>13.50%</u>	<u>13.50%</u>
<b>Net OPEB Liability:</b>				
Contractually Required Contribution (2)	\$144,147	\$127,964	\$178,774	\$159,630
Contributions in Relation to the Contractually Required Contribution	<u>(144,147)</u>	<u>(127,964)</u>	<u>(178,774)</u>	<u>(159,630)</u>
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
OPEB Contributions as a Percentage of Covered Payroll	<u>1.85%</u>	<u>1.66%</u>	<u>2.27%</u>	<u>2.14%</u>
Total Contributions as a Percentage of Covered Payroll (2)	<u>15.85%</u>	<u>15.66%</u>	<u>15.77%</u>	<u>15.64%</u>

(1) The School District's covered payroll is the same for Pension and OPEB.

(2) Includes Surcharge

See accompanying notes to the Required Supplementary Information

2017	2016	2015	2014	2013	2012
\$978,847	\$933,461	\$821,844	\$816,237	\$594,492	\$561,336
(978,847)	(933,461)	(821,844)	(816,237)	(594,492)	(561,336)
\$0	\$0	\$0	\$0	\$0	\$0
\$6,991,764	\$6,667,579	\$6,235,536	\$6,230,817	\$4,538,107	\$4,419,969
14.00%	14.00%	13.18%	13.10%	13.10%	12.70%
\$118,683	\$107,412	\$146,348	\$107,461	\$80,325	\$95,472
(118,683)	(107,412)	(146,348)	(107,461)	(80,325)	(95,472)
\$0	\$0	\$0	\$0	\$0	\$0
1.70%	1.61%	2.35%	1.72%	1.77%	2.16%
15.70%	15.61%	15.53%	14.82%	14.87%	14.86%

**Nordonia Hills City School District**  
*Required Supplementary Information*  
*Schedule of School District Contributions*  
*State Teachers Retirement System of Ohio*  
*Last Ten Fiscal Years*

	2021	2020	2019	2018
<b>Net Pension Liability:</b>				
Contractually Required Contribution	\$3,098,919	\$2,996,032	\$2,740,294	\$2,695,340
Contributions in Relation to the Contractually Required Contribution	(3,098,919)	(2,996,032)	(2,740,294)	(2,695,340)
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
School District Covered Payroll (1)	\$22,135,136	\$21,400,229	\$19,573,529	\$19,252,429
Pension Contributions as a Percentage of Covered Payroll	<u>14.00%</u>	<u>14.00%</u>	<u>14.00%</u>	<u>14.00%</u>
<b>Net OPEB Liability:</b>				
Contractually Required Contribution	\$0	\$0	\$0	\$0
Contributions in Relation to the Contractually Required Contribution	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
OPEB Contributions as a Percentage of Covered Payroll	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>
Total Contributions as a Percentage of Covered Payroll	<u>14.00%</u>	<u>14.00%</u>	<u>14.00%</u>	<u>14.00%</u>

(1) The School District's covered payroll is the same for Pension and OPEB.

See accompanying notes to the Required Supplementary Information



2017	2016	2015	2014	2013	2012
\$2,576,591	\$2,551,310	\$2,403,988	\$2,079,229	\$2,211,294	\$2,237,670
(2,576,591)	(2,551,310)	(2,403,988)	(2,079,229)	(2,211,294)	(2,237,670)
\$0	\$0	\$0	\$0	\$0	\$0
\$18,404,221	\$18,223,643	\$17,171,343	\$15,994,071	\$17,009,954	\$17,212,846
14.00%	14.00%	14.00%	13.00%	13.00%	13.00%
\$0	\$0	\$0	\$159,941	\$170,100	\$172,128
0	0	0	(159,941)	(170,100)	(172,128)
\$0	\$0	\$0	\$0	\$0	\$0
0.00%	0.00%	0.00%	1.00%	1.00%	1.00%
14.00%	14.00%	14.00%	14.00%	14.00%	14.00%

**Nordonia Hills City School District, Ohio**  
*Notes to Required Supplementary Information*  
*For the Fiscal Year Ended June 30, 2021*

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**Net Pension Liability**

**Changes in Assumptions – SERS**

Beginning in fiscal year 2018, an assumption of 2.5 percent was used for COLA or Ad Hoc Cola. Prior to 2018, an assumption of 3 percent was used.

Beginning with fiscal year 2017, amounts reported incorporate changes in assumptions used by SERS in calculating the total pension liability in the latest actuarial valuation. These assumptions compared with those used in fiscal year 2016 and prior are presented below:

	<u>Fiscal Year 2017</u>	<u>Fiscal Year 2016 and Prior</u>
Wage Inflation	3.00 percent	3.25 percent
Future Salary Increases, including inflation	3.50 percent to 18.20 percent	4.00 percent to 22.00 percent
Investment Rate of Return	7.50 percent net of investments expense, including inflation	7.75 percent net of investments expense, including inflation

Beginning with fiscal year 2017, mortality assumptions use mortality rates that are based on the RP-2014 Blue Collar Mortality Table with fully generational projection and a five year age set-back for both males and females. Amounts reported for fiscal year 2016 and prior, use mortality assumptions that are based on the 1994 Group Annuity Mortality Table set back one year for both men and women. Special mortality tables were used for the period after disability retirement.

**Changes in Assumptions - STRS**

Beginning with fiscal year 2018, amounts reported incorporate changes in assumptions and changes in benefit terms used by STRS in calculating the total pension liability in the latest actuarial valuation. These new assumptions compared with those used in fiscal year 2017 and prior are presented below:

	<u>Fiscal Year 2018</u>	<u>Fiscal Year 2017 and Prior</u>
Inflation	2.50 percent	2.75 percent
Projected salary increases	12.50 percent at age 20 to 2.50 percent at age 65	12.25 percent at age 20 to 2.75 percent at age 70
Investment Rate of Return	7.45 percent, net of investment expenses, including inflation	7.75 percent, net of investment expenses, including inflation
Payroll Increases	3 percent	3.5 percent
Cost-of-Living Adjustments (COLA)	0.0 percent, effective July 1, 2017	2 percent simple applied as follows: for members retiring before August 1, 2013, 2 percent per year; for members retiring August 1, 2013, or later, 2 percent COLA commences on fifth anniversary of retirement date.

## Nordonia Hills City School District, Ohio

Notes to Required Supplementary Information  
For the Fiscal Year Ended June 30, 2021

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Beginning with fiscal year 2018, post-retirement mortality rates for healthy retirees are based on the RP-2014 Annuitant Mortality Table with 50 percent of rates through age 69, 70 percent of rates between ages 70 and 79, 90 percent of rates between ages 80 and 84, and 100 percent of rates thereafter, projected forward generationally using mortality improvement scale MP-2016. Post-retirement disabled mortality rates are based on the RP-2014 Disabled Mortality Table with 90 percent of rates for males and 100 percent of rates for females, projected forward generationally using mortality improvement scale MP-2016. Pre-retirement mortality rates are based on RP-2014 Employee Mortality Table, projected forward generationally using mortality improvement scale MP-2016.

For fiscal year 2017 and prior actuarial valuation, mortality rates were based on the RP-2000 Combined Mortality Table (Projection 2022—Scale AA) for Males and Females. Males' ages are set-back two years through age 89 and no set-back for age 90 and above. Females younger than age 80 are set back four years, one year set back from age 80 through 89, and no set back from age 90 and above.

### Net OPEB Liability

#### Changes in Assumptions – SERS

Amounts reported incorporate changes in key methods and assumptions used in calculating the total OPEB liability as presented below:

Municipal Bond Index Rate:	
Fiscal year 2021	2.45 percent
Fiscal year 2020	3.13 percent
Fiscal year 2019	3.62 percent
Fiscal year 2018	3.56 percent
Fiscal year 2017	2.92 percent
Single Equivalent Interest Rate, net of plan investment expense, including price inflation	
Fiscal year 2021	2.63 percent
Fiscal year 2020	3.22 percent
Fiscal year 2019	3.70 percent
Fiscal year 2018	3.63 percent
Fiscal year 2017	2.98 percent

#### Changes in Assumptions – STRS

For fiscal year 2018, the discount rate was increased from 3.26 percent to 4.13 percent based on the methodology defined under GASB *Statement No. 74, Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans (OPEB)* and the long term expected rate of return was reduced from 7.75 percent to 7.45 percent. Valuation year per capita health care costs were updated, and the salary scale was modified. The percentage of future retirees electing each option was updated based on current data and the percentage of future disabled retirees and terminated vested participants electing health coverage were decreased. The assumed mortality, disability, retirement, withdrawal and future health care cost trend rates were modified along with the portion of rebated prescription drug costs.

For fiscal year 2019, the discount rate was increased from the blended rate of 4.13 percent to the long-term expected rate of return of 7.45.

**Nordonia Hills City School District, Ohio**

*Notes to Required Supplementary Information*

*For the Fiscal Year Ended June 30, 2021*

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**Changes in Benefit Terms – STRS OPEB**

For fiscal year 2018, the subsidy multiplier for non-Medicare benefit recipients was reduced from 2.1 percent to 1.9 percent per year of service. Medicare Part B premium reimbursements were discontinued for certain survivors and beneficiaries and all remaining Medicare Part B premium reimbursements will be discontinued beginning January 2020.

For fiscal year 2019, the subsidy multiplier for non-Medicare benefit recipients was increased from 1.9 percent to 1.944 percent per year of service effective January 1, 2019. The non-Medicare frozen subsidy base premium was increased effective January 1, 2019 and all remaining Medicare Part B premium reimbursements will be discontinued beginning January 1, 2020.

For fiscal year 2020, there was no change to the claims costs process. Claim curves were trended to the fiscal year ending June 30, 2020 to reflect the current price renewals. The non-Medicare subsidy percentage was increased effective January 1, 2020 from 1.944 percent to 1.984 percent per year of service. The non-Medicare frozen subsidy base premium was increased effective January 1, 2020. The Medicare subsidy percentages were adjusted effective January 1, 2021 to 2.1 percent for the Medicare plan. The Medicare Part B monthly reimbursement elimination date was postponed to January 1, 2021.

For fiscal year 2021, there was no change to the claims costs process. Claim curves were updated to reflect the projected fiscal year ending June 30, 2021 premium based on June 30, 2020 enrollment distribution. The non-Medicare subsidy percentage was increased effective January 1, 2021 from 1.984 percent to 2.055 percent per year of service. The non-Medicare frozen subsidy base premium was increased effective January 1, 2021. The Medicare subsidy percentages were adjusted effective January 1, 2021 to 2.1 percent for the AMA Medicare plan. The Medicare Part B monthly reimbursement elimination date was postponed indefinitely.

**Combining and Individual  
Fund Statements and Schedules**

## Combining Statements – Nonmajor Governmental Funds

### *Nonmajor Special Revenue Funds*

The Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. Following is a description of the School District's nonmajor special revenue funds:

***Food Service Fund*** – To account for and report restricted grants and charges for services related to the food service operations of the School District.

***Other Grants Fund*** – To account for and report restricted donations to the School District for miscellaneous purposes.

***High School Bookstore Fund*** – To account for and report committed funds received from and for the use of the activities of the high school bookstore.

***Student Activities Fund*** – To account for and report resources restricted to the student bodies of the various schools, accounting for sales and other revenue generating activities for which the School District has administrative involvement.

***District Managed Activities Fund*** – To account for and report gate receipts and other restricted revenues from athletic events and all costs (except supplemental coaching contracts) of the School District's Athletic Program and transportation of the band to and from athletic events.

***Auxiliary Services Fund*** – To account for and report services to non-public schools within the School District which are provided for in State law. Restricted funds are primarily for educational supplies, materials, and testing.

***Data Communication Fund*** – To account for and report restricted grant monies appropriated for Ohio Educational Computer Network Connections.

***Student Wellness Fund*** – To account for and report restricted State monies distributed for specific purposes related to student wellness and success initiatives.

***Miscellaneous State Grants Fund*** – To account for and report restricted grant monies from the State appropriated for miscellaneous purposes.

***Elementary and Secondary School Emergency Relief (ESSER) Fund*** – To account for and report restricted emergency COVID-19 pandemic relief grants to school districts for the coordination of preparedness and response efforts, training and professional development of staff, planning and coordination during long-term closure, and purchasing technology for students.

***Coronavirus Relief Fund*** – To account for and report restricted grant monies to be used for necessary expenditures incurred due to the public health emergency with respect to COVID-19.

***Title VI-B Fund*** – To account for and report restricted Federal revenues that assist states in identification of handicapped children and provide full educational opportunities to handicapped children at the preschool, elementary and secondary levels. It also accounts for Federal monies used to implement a variety of programs intended to provide instruction for early childhood education.

***Limited English Proficiency Fund*** – To account for and report restricted monies used for elementary and secondary school programs with the purpose of meeting the educational needs of students with limited English proficiency. This fund did not have any budgetary activity in fiscal year 2021; therefore, budgetary information is not provided.

(continued)

## **Combining Statements – Nonmajor Governmental Funds (continued)**

***Title I Fund*** – To account for and report restricted Federal monies used to assist the School District in meeting the special needs of educationally deprived children.

***Reducing Class Size Fund*** – To account for and report restricted grant monies to hire additional classroom teachers so the number of students per teacher will be reduced.

***Miscellaneous Federal Grants Fund*** – To account for and report restricted grant monies from federal sources appropriated for miscellaneous purposes.

***Public School Support Fund*** – To account for and report school site sales revenue and expenditure for field trips, assemblies and other activity costs. This fund is included with the general fund for GAAP reporting as it does not have a restricted or committed revenue source.

### ***Nonmajor Debt Service Fund***

The Debt Service Fund is used to account for and report the financial resources that are restricted, committed or assigned to expenditure for principal and interest.

***Bond Retirement Fund*** – To account for and report the accumulation of property tax revenues restricted for the payment of general obligation bonds issued for school building and athletic facility improvements.

### ***Nonmajor Capital Projects Funds***

The Capital Projects Funds are used to account for financial resources that are restricted, committed or assigned to expenditures for capital outlays including the acquisition or construction of major capital facilities and other capital assets, other than those financed by proprietary fund or for assets that will be held in trust. Following is a description of the nonmajor capital projects funds:

***Permanent Improvement Fund*** – To account for and report all restricted transactions related to the acquiring, construction, or improving of such permanent improvements as are authorized by Chapter 5705, Revised Code.

***Building Fund*** – To account for and report restricted monies used for the building, restoration or improvement of the School District property.

**Nordonia Hills City School District**  
*Combining Balance Sheet*  
*Nonmajor Governmental Funds*  
*June 30, 2021*

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$715,318	\$1,529,949	\$58,171	\$2,303,438
Intergovernmental Receivable	668,235	0	0	668,235
Inventory Held for Resale	6,163	0	0	6,163
Materials and Supplies Inventory	4,878	0	0	4,878
Property Taxes Receivable	0	2,900,370	0	2,900,370
Prepaid Items	1,525	0	0	1,525
<i>Total Assets</i>	<u>\$1,396,119</u>	<u>\$4,430,319</u>	<u>\$58,171</u>	<u>\$5,884,609</u>
<b>Liabilities</b>				
Accounts Payable	\$85,846	\$0	\$25,332	\$111,178
Accrued Wages and Benefits	90,035	0	0	90,035
Intergovernmental Payable	49,292	0	0	49,292
Interfund Payable	46,684	0	0	46,684
<i>Total Liabilities</i>	<u>271,857</u>	<u>0</u>	<u>25,332</u>	<u>297,189</u>
<b>Deferred Inflows of Resources</b>				
Property Taxes	0	2,512,568	0	2,512,568
Unavailable Revenue	601,529	25,136	0	626,665
<i>Total Deferred Inflows of Resources</i>	<u>601,529</u>	<u>2,537,704</u>	<u>0</u>	<u>3,139,233</u>
<b>Fund Balances</b>				
Nonspendable	6,403	0	0	6,403
Restricted	551,490	1,892,615	32,839	2,476,944
Committed	7,459	0	0	7,459
Unassigned (Deficit)	(42,619)	0	0	(42,619)
<i>Total Fund Balances</i>	<u>522,733</u>	<u>1,892,615</u>	<u>32,839</u>	<u>2,448,187</u>
<i>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</i>	<u>\$1,396,119</u>	<u>\$4,430,319</u>	<u>\$58,171</u>	<u>\$5,884,609</u>



**Nordonia Hills City School District**  
*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Nonmajor Governmental Funds*  
*For the Fiscal Year Ended June 30, 2021*

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
<b>Revenues</b>				
Property Taxes	\$0	\$2,973,431	\$0	\$2,973,431
Intergovernmental	2,896,140	361,943	0	3,258,083
Interest	70	0	0	70
Tuition and Fees	219	0	0	219
Charges for Services	118,669	0	0	118,669
Extracurricular Activities	321,964	0	0	321,964
Contributions and Donations	123,682	0	41,897	165,579
Rentals	5	0	1,500	1,505
Miscellaneous	32	0	198	230
<i>Total Revenues</i>	<u>3,460,781</u>	<u>3,335,374</u>	<u>43,595</u>	<u>6,839,750</u>
<b>Expenditures</b>				
Current:				
Instruction:				
Regular	355,716	0	0	355,716
Special	333,948	0	0	333,948
Vocational	5,180	0	0	5,180
Support Services:				
Pupils	604,060	0	0	604,060
Instructional Staff	314,384	0	0	314,384
Administration	5,000	0	0	5,000
Fiscal	0	48,312	0	48,312
Operation and Maintenance of Plant	181,462	0	0	181,462
Pupil Transportation	17,856	0	0	17,856
Central	10,800	0	0	10,800
Operation of Non-Instructional Services	455,896	0	0	455,896
Food Service Operations	929,583	0	0	929,583
Extracurricular Activities	476,512	0	0	476,512
Capital Outlay	0	0	257,773	257,773
Debt Service:				
Principal Retirement	0	2,641,909	0	2,641,909
Interest and Fiscal Charges	0	542,768	0	542,768
<i>Total Expenditures</i>	<u>3,690,397</u>	<u>3,232,989</u>	<u>257,773</u>	<u>7,181,159</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(229,616)	102,385	(214,178)	(341,409)
<b>Other Financing Sources</b>				
Transfers In	265,000	62,528	0	327,528
<i>Net Change in Fund Balances</i>	35,384	164,913	(214,178)	(13,881)
<i>Fund Balances Beginning of Year - Restated (See Note 22)</i>	<u>487,349</u>	<u>1,727,702</u>	<u>247,017</u>	<u>2,462,068</u>
<i>Fund Balances End of Year</i>	<u><u>\$522,733</u></u>	<u><u>\$1,892,615</u></u>	<u><u>\$32,839</u></u>	<u><u>\$2,448,187</u></u>

**Nordonia Hills City School District**

*Combining Balance Sheet*

*Nonmajor Special Revenue Funds*

*June 30, 2021*

	Food Service	Other Grants	High School Bookstore	Student Activities
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$150,461	\$64,668	\$7,459	\$101,743
Intergovernmental Receivable	0	0	0	0
Inventory Held for Resale	6,163	0	0	0
Materials and Supplies Inventory	4,878	0	0	0
Prepaid Items	1,525	0	0	0
<i>Total Assets</i>	<u>\$163,027</u>	<u>\$64,668</u>	<u>\$7,459</u>	<u>\$101,743</u>
<b>Liabilities</b>				
Accounts Payable	\$0	\$305	\$0	\$10,871
Accrued Wages and Benefits	78,702	0	0	0
Intergovernmental Payable	37,044	0	0	0
Interfund Payable	0	0	0	0
<i>Total Liabilities</i>	<u>115,746</u>	<u>305</u>	<u>0</u>	<u>10,871</u>
<b>Deferred Inflows of Resources</b>				
Unavailable Revenue	0	0	0	0
<b>Fund Balances</b>				
Nonspendable	6,403	0	0	0
Restricted	40,878	64,363	0	90,872
Committed	0	0	7,459	0
Unassigned (Deficit)	0	0	0	0
<i>Total Fund Balances (Deficit)</i>	<u>47,281</u>	<u>64,363</u>	<u>7,459</u>	<u>90,872</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$163,027</u>	<u>\$64,668</u>	<u>\$7,459</u>	<u>\$101,743</u>

District Managed Activities	Auxiliary Services	Student Wellness	Elementary and Secondary School Emergency Relief	Title VI-B	Limited English Proficiency
\$219,210	\$26,537	\$132,615	\$0	\$0	\$8,181
0	0	0	19,822	564,628	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>\$219,210</u>	<u>\$26,537</u>	<u>\$132,615</u>	<u>\$19,822</u>	<u>\$564,628</u>	<u>\$8,181</u>
\$7,324	\$24,063	\$0	\$19,321	\$17,696	\$0
0	0	0	0	0	0
0	0	0	0	10,794	0
0	0	0	501	42,203	0
<u>7,324</u>	<u>24,063</u>	<u>0</u>	<u>19,822</u>	<u>70,693</u>	<u>0</u>
0	0	0	0	521,945	0
0	0	0	0	0	0
211,886	2,474	132,615	0	0	8,181
0	0	0	0	0	0
0	0	0	0	(28,010)	0
<u>211,886</u>	<u>2,474</u>	<u>132,615</u>	<u>0</u>	<u>(28,010)</u>	<u>8,181</u>
<u>\$219,210</u>	<u>\$26,537</u>	<u>\$132,615</u>	<u>\$19,822</u>	<u>\$564,628</u>	<u>\$8,181</u>

(continued)

**Nordonia Hills City School District**  
*Combining Balance Sheet*  
*Nonmajor Special Revenue Funds (continued)*  
*June 30, 2021*

	Title I	Reducing Class Size	Miscellaneous Federal Grants	Total Nonmajor Special Revenue Funds
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$0	\$4,444	\$0	\$715,318
Intergovernmental Receivable	16,944	38,472	28,369	668,235
Inventory Held for Resale	0	0	0	6,163
Materials and Supplies Inventory	0	0	0	4,878
Prepaid Items	0	0	0	1,525
<i>Total Assets</i>	<u>\$16,944</u>	<u>\$42,916</u>	<u>\$28,369</u>	<u>\$1,396,119</u>
<b>Liabilities</b>				
Accounts Payable	\$0	\$4,350	\$1,916	\$85,846
Accrued Wages and Benefits	0	11,333	0	90,035
Intergovernmental Payable	0	1,454	0	49,292
Interfund Payable	3,980	0	0	46,684
<i>Total Liabilities</i>	<u>3,980</u>	<u>17,137</u>	<u>1,916</u>	<u>271,857</u>
<b>Deferred Inflows of Resources</b>				
Unavailable Revenue	12,743	38,472	28,369	601,529
<b>Fund Balances</b>				
Nonspendable	0	0	0	6,403
Restricted	221	0	0	551,490
Committed	0	0	0	7,459
Unassigned (Deficit)	0	(12,693)	(1,916)	(42,619)
<i>Total Fund Balances (Deficit)</i>	<u>221</u>	<u>(12,693)</u>	<u>(1,916)</u>	<u>522,733</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$16,944</u>	<u>\$42,916</u>	<u>\$28,369</u>	<u>\$1,396,119</u>

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**Nordonia Hills City School District**  
*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Nonmajor Special Revenue Funds*  
*For the Fiscal Year Ended June 30, 2021*

	Food Service	Other Grants	High School Bookstore	Student Activities	District Managed Activities
<b>Revenues</b>					
Intergovernmental	\$655,620	\$367,952	\$0	\$0	\$0
Interest	0	0	0	0	0
Tuition and Fees	0	0	219	0	0
Charges for Services	118,669	0	0	0	0
Extracurricular Activities	0	0	0	58,967	262,997
Contributions and Donations	0	118,016	0	5,666	0
Rentals	0	0	0	0	5
Miscellaneous	0	32	0	0	0
<i>Total Revenues</i>	<u>774,289</u>	<u>486,000</u>	<u>219</u>	<u>64,633</u>	<u>263,002</u>
<b>Expenditures</b>					
Current:					
Instruction:					
Regular	0	58,963	0	0	0
Special	0	0	0	0	0
Vocational	0	0	0	5,180	0
Support Services:					
Pupils	0	384,494	0	0	0
Instructional Staff	0	2,994	0	0	0
Administration	0	0	0	0	0
Operation and Maintenance of Plant	0	0	0	0	0
Pupil Transportation	0	0	0	0	0
Central	0	0	0	0	0
Operation of Non-Instructional Services	0	21,000	0	0	0
Food Service Operations	929,583	0	0	0	0
Extracurricular Activities	0	17,737	0	153,940	304,835
<i>Total Expenditures</i>	<u>929,583</u>	<u>485,188</u>	<u>0</u>	<u>159,120</u>	<u>304,835</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(155,294)	812	219	(94,487)	(41,833)
<b>Other Financing Sources</b>					
Transfers In	250,000	0	0	0	15,000
<i>Net Change in Fund Balances</i>	94,706	812	219	(94,487)	(26,833)
<i>Fund Balances (Deficit) Beginning of Year - Restated (See Note 22)</i>	(47,425)	63,551	7,240	185,359	238,719
<i>Fund Balances (Deficit) End of Year</i>	<u>\$47,281</u>	<u>\$64,363</u>	<u>\$7,459</u>	<u>\$90,872</u>	<u>\$211,886</u>

Auxiliary Services	Data Communication	Student Wellness	Miscellaneous State Grants	Elementary and Secondary School Emergency Relief	Coronavirus Relief	Title VI-B
\$364,469	\$10,800	\$178,552	\$25,144	\$194,804	\$191,462	\$474,171
70	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
364,539	10,800	178,552	25,144	194,804	191,462	474,171
0	0	0	0	0	0	1,979
0	0	0	0	0	0	333,948
0	0	0	0	0	0	0
0	0	85,500	25,144	0	0	108,922
0	0	0	0	173,657	0	14,265
0	0	0	0	0	0	0
0	0	0	0	0	181,462	0
0	0	0	0	0	0	17,856
0	10,800	0	0	0	0	0
362,840	0	0	0	21,147	10,000	26,440
0	0	0	0	0	0	0
0	0	0	0	0	0	0
362,840	10,800	85,500	25,144	194,804	191,462	503,410
1,699	0	93,052	0	0	0	(29,239)
0	0	0	0	0	0	0
1,699	0	93,052	0	0	0	(29,239)
775	0	39,563	0	0	0	1,229
\$2,474	\$0	\$132,615	\$0	\$0	\$0	(\$28,010)

(continued)

**Nordonia Hills City School District**  
*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Nonmajor Special Revenue Funds (continued)*  
*For the Fiscal Year Ended June 30, 2021*

	Limited English Proficiency	Title I	Reducing Class Size	Miscellaneous Federal Grants	Total Nonmajor Special Revenue Funds
<b>Revenues</b>					
Intergovernmental	\$0	\$310,669	\$111,797	\$10,700	\$2,896,140
Interest	0	0	0	0	70
Tuition and Fees	0	0	0	0	219
Charges for Services	0	0	0	0	118,669
Extracurricular Activities	0	0	0	0	321,964
Contributions and Donations	0	0	0	0	123,682
Rentals	0	0	0	0	5
Miscellaneous	0	0	0	0	32
<i>Total Revenues</i>	<u>0</u>	<u>310,669</u>	<u>111,797</u>	<u>10,700</u>	<u>3,460,781</u>
<b>Expenditures</b>					
Current:					
Instruction:					
Regular	0	294,774	0	0	355,716
Special	0	0	0	0	333,948
Vocational	0	0	0	0	5,180
Support Services:					
Pupils	0	0	0	0	604,060
Instructional Staff	0	0	112,768	10,700	314,384
Administration	0	5,000	0	0	5,000
Operation and Maintenance of Plant	0	0	0	0	181,462
Pupil Transportation	0	0	0	0	17,856
Central	0	0	0	0	10,800
Operation of Non-Instructional Services	0	4,839	7,714	1,916	455,896
Food Service Operations	0	0	0	0	929,583
Extracurricular Activities	0	0	0	0	476,512
<i>Total Expenditures</i>	<u>0</u>	<u>304,613</u>	<u>120,482</u>	<u>12,616</u>	<u>3,690,397</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	0	6,056	(8,685)	(1,916)	(229,616)
<b>Other Financing Sources</b>					
Transfers In	0	0	0	0	265,000
<i>Net Change in Fund Balances</i>	0	6,056	(8,685)	(1,916)	35,384
<i>Fund Balances (Deficit) Beginning of Year - Restated (See Note 22)</i>	8,181	(5,835)	(4,008)	0	487,349
<i>Fund Balances (Deficit) End of Year</i>	<u>\$8,181</u>	<u>\$221</u>	<u>(\$12,693)</u>	<u>(\$1,916)</u>	<u>\$522,733</u>



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**Nordonia Hills City School District**  
*Combining Balance Sheet*  
*Nonmajor Capital Projects Funds*  
*June 30, 2021*

	Permanent Improvement	Building	Total Nonmajor Capital Projects Funds
<b>Assets</b>			
Equity in Pooled Cash and Cash Equivalents	\$15,221	\$42,950	\$58,171
<b>Liabilities and Fund Balances</b>			
<b>Liabilities</b>			
Accounts Payable	\$0	\$25,332	\$25,332
<b>Fund Balances</b>			
Restricted	15,221	17,618	32,839
<i>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</i>	<u>\$15,221</u>	<u>\$42,950</u>	<u>\$58,171</u>

**Nordonia Hills City School District**  
*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Nonmajor Capital Projects Funds*  
*For the Fiscal Year Ended June 30, 2021*

	Permanent Improvement	Building	Total Nonmajor Capital Projects Funds
<b>Revenues</b>			
Contributions and Donations	\$0	\$41,897	\$41,897
Rentals	0	1,500	1,500
Miscellaneous	198	0	198
<i>Total Revenues</i>	198	43,397	43,595
<b>Expenditures</b>			
Capital Outlay	0	257,773	257,773
<i>Excess of Revenues Over (Under) Expenditures</i>	198	(214,376)	(214,178)
<i>Fund Balances Beginning of Year</i>	15,023	231,994	247,017
<i>Fund Balances End of Year</i>	\$15,221	\$17,618	\$32,839

**Individual Fund Schedules of Revenues, Expenditures  
and Changes in Fund Balance – Budget (Non-GAAP Basis) and Actual**

**Nordonia Hills City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund*  
*For the Fiscal Year Ended June 30, 2021*

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>				
Property Taxes	\$37,999,873	\$38,928,908	\$38,928,908	\$0
Payments in Lieu of Taxes	1,924,340	1,924,340	1,924,340	0
Intergovernmental	8,760,185	8,964,034	8,964,034	0
Interest	585,096	598,711	598,722	11
Tuition and Fees	807,719	826,515	805,881	(20,634)
Charges for Services	14,248	14,579	14,579	0
Extracurricular Activities	265,686	271,606	260,264	(11,342)
Contributions and Donations	1,490	1,525	1,525	0
Rentals	8,335	7,365	7,853	488
Miscellaneous	243,818	249,491	252,594	3,103
<i>Total Revenues</i>	<u>50,610,790</u>	<u>51,787,074</u>	<u>51,758,700</u>	<u>(28,374)</u>
<b>Expenditures</b>				
Current:				
Instruction:				
Regular				
Salaries	15,115,187	14,774,319	14,768,825	5,494
Fringe Benefits	5,302,876	5,208,908	5,207,298	1,610
Purchased Services	872,324	852,652	852,586	66
Materials and Supplies	1,014,983	992,094	970,935	21,159
Capital Outlay	846,077	826,997	826,654	343
<b>Total Regular</b>	<u>23,151,447</u>	<u>22,654,970</u>	<u>22,626,298</u>	<u>28,672</u>
Special				
Salaries	4,580,814	4,477,510	4,473,558	3,952
Fringe Benefits	1,981,639	1,936,950	1,936,160	790
Purchased Services	2,067,758	2,021,127	1,887,099	134,028
Materials and Supplies	82,501	80,641	80,441	200
Capital Outlay	22,467	21,960	21,954	6
<b>Total Special</b>	<u>8,735,179</u>	<u>8,538,188</u>	<u>8,399,212</u>	<u>138,976</u>
Vocational				
Salaries	213,804	209,960	209,944	16
Fringe Benefits	72,195	70,567	70,277	290
Materials and Supplies	1,000	0	0	0
<b>Total Vocational</b>	<u>286,999</u>	<u>280,527</u>	<u>280,221</u>	<u>306</u>
Student Intervention Services				
Fringe Benefits	16,543	0	0	0
Purchased Services	93,000	107,073	107,035	38
<b>Total Student Intervention Services</b>	<u>109,543</u>	<u>107,073</u>	<u>107,035</u>	<u>38</u>
<b>Total Instruction</b>	<u>\$32,283,168</u>	<u>\$31,580,758</u>	<u>\$31,412,766</u>	<u>\$167,992</u>

(continued)

**Nordonia Hills City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund (continued)*  
*For the Fiscal Year Ended June 30, 2021*

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Support Services:</b>				
<b>Pupils</b>				
Salaries	\$2,624,157	\$2,564,979	\$2,560,035	\$4,944
Fringe Benefits	956,059	934,498	930,700	3,798
Purchased Services	1,037,601	1,014,202	1,003,981	10,221
Materials and Supplies	51,945	50,774	50,599	175
Capital Outlay	2,994	2,926	2,880	46
<b>Total Pupils</b>	<b>4,672,756</b>	<b>4,567,379</b>	<b>4,548,195</b>	<b>19,184</b>
<b>Instructional Staff</b>				
Salaries	707,392	691,439	680,695	10,744
Fringe Benefits	281,275	274,932	274,862	70
Purchased Services	23,829	23,292	13,226	10,066
Materials and Supplies	51,405	50,246	50,117	129
Capital Outlay	3,504	3,425	0	3,425
Other	10,929	10,682	7,387	3,295
<b>Total Instructional Staff</b>	<b>1,078,334</b>	<b>1,054,016</b>	<b>1,026,287</b>	<b>27,729</b>
<b>Board of Education</b>				
Salaries	13,907	13,593	13,593	0
Fringe Benefits	1,078	1,054	1,054	0
Purchased Services	511	500	475	25
Materials and Supplies	12,272	11,995	11,966	29
Other	12,224	11,948	11,909	39
<b>Total Board of Education</b>	<b>39,992</b>	<b>39,090</b>	<b>38,997</b>	<b>93</b>
<b>Administration</b>				
Salaries	2,018,688	1,973,164	1,971,381	1,783
Fringe Benefits	937,392	916,253	915,721	532
Purchased Services	231,401	226,183	224,457	1,726
Materials and Supplies	18,495	18,078	18,013	65
Capital Outlay	34,917	34,129	34,064	65
Other	28,587	27,942	27,854	88
<b>Total Administration</b>	<b>3,269,480</b>	<b>3,195,749</b>	<b>3,191,490</b>	<b>4,259</b>
<b>Fiscal</b>				
Salaries	461,784	451,370	451,255	115
Fringe Benefits	225,768	220,677	219,013	1,664
Purchased Services	80,759	78,938	78,628	310
Materials and Supplies	4,266	4,170	3,434	736
Capital Outlay	813	795	795	0
Other	857,256	789,051	788,917	134
<b>Total Fiscal</b>	<b>\$1,630,646</b>	<b>\$1,545,001</b>	<b>\$1,542,042</b>	<b>\$2,959</b>

(continued)

**Nordonia Hills City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund (continued)*  
*For the Fiscal Year Ended June 30, 2021*

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Business</b>				
Salaries	\$170,876	\$167,022	\$167,012	\$10
Fringe Benefits	60,940	59,566	59,150	416
Purchased Services	105,001	102,633	102,455	178
Materials and Supplies	7,735	7,560	7,538	22
Other	5,064	4,950	4,943	7
<b>Total Business</b>	<b>349,616</b>	<b>341,731</b>	<b>341,098</b>	<b>633</b>
<b>Operation and Maintenance of Plant</b>				
Salaries	1,634,972	1,598,101	1,595,595	2,506
Fringe Benefits	767,152	749,852	747,590	2,262
Purchased Services	2,610,127	2,551,265	2,464,394	86,871
Materials and Supplies	355,901	347,875	342,474	5,401
Capital Outlay	356,989	348,938	348,938	0
Other	24,108	23,564	23,564	0
<b>Total Operation and Maintenance of Plant</b>	<b>5,749,249</b>	<b>5,619,595</b>	<b>5,522,555</b>	<b>97,040</b>
<b>Pupil Transportation</b>				
Purchased Services	4,191,584	4,097,058	4,071,747	25,311
Materials and Supplies	127,630	124,752	118,353	6,399
<b>Total Pupil Transportation</b>	<b>4,319,214</b>	<b>4,221,810</b>	<b>4,190,100</b>	<b>31,710</b>
<b>Central</b>				
Purchased Services	230,296	225,102	224,872	230
Materials and Supplies	153,308	149,851	149,807	44
<b>Total Central</b>	<b>383,604</b>	<b>374,953</b>	<b>374,679</b>	<b>274</b>
<b>Total Support Services</b>	<b>21,492,891</b>	<b>20,959,324</b>	<b>20,775,443</b>	<b>183,881</b>
<b>Extracurricular Activities:</b>				
<b>Academic and Subject Oriented Activities</b>				
Salaries	56,095	54,830	54,042	788
Fringe Benefits	8,706	8,510	8,222	288
Purchased Services	23,464	22,935	22,935	0
Materials and Supplies	2,107	2,060	2,052	8
Capital Outlay	29,923	29,248	29,245	3
Other	133	130	130	0
<b>Total Academic and Subject Oriented Activities</b>	<b>\$120,428</b>	<b>\$117,713</b>	<b>\$116,626</b>	<b>\$1,087</b>

(continued)

**Nordonia Hills City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund (continued)*  
*For the Fiscal Year Ended June 30, 2021*

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Sport Oriented Activities				
Salaries	\$604,310	\$590,793	\$590,374	\$419
Fringe Benefits	124,730	121,929	118,835	3,094
Purchased Services	23,673	23,206	21,102	2,104
Capital Outlay	19,142	18,710	18,701	9
Other	8,488	8,359	8,328	31
<b>Total Sport Oriented Activities</b>	<b>780,343</b>	<b>762,997</b>	<b>757,340</b>	<b>5,657</b>
School and Public Service Co-Curricular Activities				
Salaries	60,106	58,751	56,085	2,666
Fringe Benefits	9,874	9,650	9,254	396
<b>Total School and Public Service Co-Curricular Activities</b>	<b>69,980</b>	<b>68,401</b>	<b>65,339</b>	<b>3,062</b>
<b>Total Extracurricular Activities</b>	<b>970,751</b>	<b>949,111</b>	<b>939,305</b>	<b>9,806</b>
<i>Total Expenditures</i>	<i>54,746,810</i>	<i>53,489,193</i>	<i>53,127,514</i>	<i>361,679</i>
<i>Excess of Revenues Over (Under) Expenditures</i>	<i>(4,136,020)</i>	<i>(1,702,119)</i>	<i>(1,368,814)</i>	<i>333,305</i>
<b>Other Financing Sources (Uses)</b>				
Transfers Out	(327,528)	(327,528)	(327,528)	0
<i>Net Change in Fund Balance</i>	<i>(4,463,548)</i>	<i>(2,029,647)</i>	<i>(1,696,342)</i>	<i>333,305</i>
<i>Fund Balance Beginning of Year</i>	<i>13,932,390</i>	<i>13,932,390</i>	<i>13,932,390</i>	<i>0</i>
Prior Year Encumbrances Appropriated	1,205,548	1,205,548	1,205,548	0
<i>Fund Balance End of Year</i>	<i>\$10,674,390</i>	<i>\$13,108,291</i>	<i>\$13,441,596</i>	<i>\$333,305</i>



**Nordonia Hills City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Food Service Fund*  
*For the Fiscal Year Ended June 30, 2021*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$655,047	\$655,047	\$0
Charges for Services	118,638	118,669	31
<i>Total Revenues</i>	<u>773,685</u>	<u>773,716</u>	<u>31</u>
<b>Expenditures</b>			
Food Service Operations:			
Salaries	453,340	453,270	70
Fringe Benefits	227,845	226,100	1,745
Purchased Services	6,450	6,443	7
Materials and Supplies	226,615	226,614	1
Capital Outlay	18,650	18,609	41
Other	3,425	3,414	11
<i>Total Expenditures</i>	<u>936,325</u>	<u>934,450</u>	<u>1,875</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(162,640)	(160,734)	1,906
<b>Other Financing Sources</b>			
Transfers In	250,000	250,000	0
<i>Net Change in Fund Balance</i>	87,360	89,266	1,906
<i>Fund Balance Beginning of Year</i>	<u>43,101</u>	<u>43,101</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$130,461</u>	<u>\$132,367</u>	<u>\$1,906</u>

**Nordonia Hills City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Other Grants Fund*  
*For the Fiscal Year Ended June 30, 2021*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$367,952	\$367,952	\$0
Contributions and Donations	137,902	118,016	(19,886)
Miscellaneous	17	32	15
<i>Total Revenues</i>	<u>505,871</u>	<u>486,000</u>	<u>(19,871)</u>
<b>Expenditures</b>			
Current:			
Instruction:			
Regular			
Purchased Services	2,000	2,000	0
Materials and Supplies	9,137	9,046	91
Capital Outlay	48,079	47,917	162
Total Regular	<u>59,216</u>	<u>58,963</u>	<u>253</u>
Special			
Materials and Supplies	3,964	0	3,964
Total Instruction	<u>63,180</u>	<u>58,963</u>	<u>4,217</u>
Support Services:			
Pupils			
Purchased Services	28,222	28,222	0
Materials and Supplies	184,969	183,633	1,336
Capital Outlay	173,335	173,335	0
Total Pupils	<u>386,526</u>	<u>385,190</u>	<u>1,336</u>
Instructional Staff			
Materials and Supplies	2,501	2,495	6
Capital Outlay	499	499	0
Total Instructional Staff	<u>3,000</u>	<u>2,994</u>	<u>6</u>
Total Support Services	<u>389,526</u>	<u>388,184</u>	<u>1,342</u>
Operation of Non-Instructional Services:			
Community Services			
Other	21,136	21,000	136
Extracurricular Activities:			
School and Public Service Co-Curricular Activities			
Salaries	500	500	0
Fringe Benefits	76	58	18
Purchased Services	17,179	17,179	0
Total Extracurricular Activities	<u>17,755</u>	<u>17,737</u>	<u>18</u>
<i>Total Expenditures</i>	<u>491,597</u>	<u>485,884</u>	<u>5,713</u>
<i>Net Change in Fund Balance</i>	14,274	116	(14,158)
<i>Fund Balance Beginning of Year</i>	<u>63,551</u>	<u>63,551</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$77,825</u>	<u>\$63,667</u>	<u>(\$14,158)</u>

**Nordonia Hills City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*High School Bookstore Fund*  
*For the Fiscal Year Ended June 30, 2021*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Tuition and Fees	\$1,000	\$219	(\$781)
<b>Expenditures</b>	0	0	0
<i>Net Change in Fund Balance</i>	1,000	219	(781)
<i>Fund Balance Beginning of Year</i>	7,240	7,240	0
<i>Fund Balance End of Year</i>	<u>\$8,240</u>	<u>\$7,459</u>	<u>(\$781)</u>

**Nordonia Hills City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Student Activities Fund*  
*For the Fiscal Year Ended June 30, 2021*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Extracurricular Activities	\$169,854	\$58,967	(\$110,887)
Contributions and Donations	5,666	5,666	0
<i>Total Revenues</i>	<u>175,520</u>	<u>64,633</u>	<u>(110,887)</u>
<b>Expenditures</b>			
Current:			
Instruction:			
Regular			
Materials and Supplies	1,020	0	1,020
Vocational			
Other	5,180	5,180	0
Total Instruction	<u>6,200</u>	<u>5,180</u>	<u>1,020</u>
Extracurricular Activities:			
Academic and Subject Oriented Activities			
Purchased Services	98,877	98,627	250
Materials and Supplies	3,400	2,966	434
Other	9,510	2,846	6,664
Total Academic and Subject Oriented Activities	<u>111,787</u>	<u>104,439</u>	<u>7,348</u>
Occupation Oriented Activities			
Other	1,140	0	1,140
School and Public Service Co-Curricular Activities			
Other	67,998	49,943	18,055
Total Extracurricular Activities	<u>180,925</u>	<u>154,382</u>	<u>26,543</u>
<i>Total Expenditures</i>	<u>187,125</u>	<u>159,562</u>	<u>27,563</u>
<i>Net Change in Fund Balance</i>	(11,605)	(94,929)	(83,324)
<i>Fund Balance Beginning of Year</i>	159,230	159,230	0
Prior Year Encumbrances Appropriated	26,129	26,129	0
<i>Fund Balance End of Year</i>	<u>\$173,754</u>	<u>\$90,430</u>	<u>(\$83,324)</u>

**Nordonia Hills City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*District Managed Activities Fund*  
*For the Fiscal Year Ended June 30, 2021*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Extracurricular Activities	\$262,536	\$262,997	\$461
Rentals	5	5	0
<i>Total Revenues</i>	<u>262,541</u>	<u>263,002</u>	<u>461</u>
<b>Expenditures</b>			
Extracurricular Activities:			
Academic and Subject Oriented Activities			
Materials and Supplies	190	0	190
Other	2,050	0	2,050
Total Academic and Subject Oriented Activities	<u>2,240</u>	<u>0</u>	<u>2,240</u>
Sport Oriented Activities			
Salaries	9,579	9,579	0
Fringe Benefits	1,520	1,520	0
Purchased Services	137,221	89,912	47,309
Materials and Supplies	23,251	18,983	4,268
Capital Outlay	7,911	6,286	1,625
Other	240,643	176,158	64,485
Total Sport Oriented Activities	<u>420,125</u>	<u>302,438</u>	<u>117,687</u>
School and Public Service Co-Curricular Activities			
Purchased Services	27,220	0	27,220
Materials and Supplies	4,800	1,714	3,086
Other	10,200	2,550	7,650
Total School and Public Service Co-Curricular Activities	<u>42,220</u>	<u>4,264</u>	<u>37,956</u>
<i>Total Expenditures</i>	<u>464,585</u>	<u>306,702</u>	<u>157,883</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(202,044)	(43,700)	158,344
<b>Other Financing Sources (Uses)</b>			
Transfers In	15,000	15,000	0
<i>Net Change in Fund Balance</i>	(187,044)	(28,700)	158,344
<i>Fund Balance Beginning of Year</i>	<u>238,719</u>	<u>238,719</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$51,675</u></u>	<u><u>\$210,019</u></u>	<u><u>\$158,344</u></u>

**Nordonia Hills City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Auxiliary Services Fund*  
*For the Fiscal Year Ended June 30, 2021*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$364,469	\$364,469	\$0
Interest	70	70	0
<i>Total Revenues</i>	<u>364,539</u>	<u>364,539</u>	<u>0</u>
<b>Expenditures</b>			
Operation of Non-Instructional Services:			
Community Services			
Purchased Services	262,097	262,097	0
Materials and Supplies	72,036	71,794	242
Capital Outlay	17,758	17,758	0
Other	14,579	14,579	0
<i>Total Expenditures</i>	<u>366,470</u>	<u>366,228</u>	<u>242</u>
<i>Net Change in Fund Balance</i>	(1,931)	(1,689)	242
<i>Fund Balance Beginning of Year</i>	25	25	0
Prior Year Encumbrances Appropriated	1,906	1,906	0
<i>Fund Balance End of Year</i>	<u>\$0</u>	<u>\$242</u>	<u>\$242</u>

**Nordonia Hills City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Data Communication Fund*  
*For the Fiscal Year Ended June 30, 2021*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$10,800	\$10,800	\$0
<b>Expenditures</b>			
Current:			
Support Services:			
Central			
Purchased Services	10,800	10,800	0
<i>Net Change in Fund Balance</i>	0	0	0
<i>Fund Balance Beginning of Year</i>	0	0	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$0

**Nordonia Hills City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Student Wellness Fund*  
*For the Fiscal Year Ended June 30, 2021*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$178,552	\$178,552	\$0
<b>Expenditures</b>			
Current:			
Support Services:			
Pupils			
Purchased Services	218,115	85,500	132,615
<i>Net Change in Fund Balance</i>	(39,563)	93,052	132,615
<i>Fund Balance Beginning of Year</i>	39,563	39,563	0
<i>Fund Balance End of Year</i>	\$0	\$132,615	\$132,615



**Nordonia Hills City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Miscellaneous State Grants Fund*  
*For the Fiscal Year Ended June 30, 2021*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$25,320	\$25,144	(\$176)
<b>Expenditures</b>			
Current:			
Support Services:			
Pupils			
Purchased Services	24,898	24,898	0
Materials and Supplies	421	413	8
<i>Total Expenditures</i>	<u>25,319</u>	<u>25,311</u>	<u>8</u>
<i>Net Change in Fund Balance</i>	1	(167)	(168)
<i>Fund Deficit Beginning of Year</i>	(4)	(4)	0
Prior Year Encumbrances Appropriated	<u>171</u>	<u>171</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$168</u>	<u>\$0</u>	<u>(\$168)</u>

**Nordonia Hills City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Elementary and Secondary School Emergency Relief Fund*  
*For the Fiscal Year Ended June 30, 2021*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$1,236,803	\$186,492	(\$1,050,311)
<b>Expenditures</b>			
Current:			
Instruction:			
Regular			
Salaries	242,000	0	242,000
Fringe Benefits	42,000	0	42,000
Purchased Services	300,705	0	300,705
Capital Outlay	374,000	0	374,000
Total Instruction	958,705	0	958,705
Support Services:			
Pupils			
Salaries	22,000	0	22,000
Fringe Benefits	4,000	0	4,000
Total Pupils	26,000	0	26,000
Instructional Staff			
Purchased Services	217,045	201,605	15,440
Total Support Services	243,045	201,605	41,440
Operation of Non-Instructional Services:			
Community Services			
Purchased Services	15,906	15,906	0
Materials and Supplies	8,147	8,147	0
Capital Outlay	11,000	11,000	0
Total Operation of Non-Instructional Services	35,053	35,053	0
<i>Total Expenditures</i>	1,236,803	236,658	1,000,145
<i>Net Change in Fund Balance</i>	0	(50,166)	(50,166)
<i>Fund Balance Beginning of Year</i>	0	0	0
<i>Fund Balance (Deficit) End of Year</i>	\$0	(\$50,166)	(\$50,166)

**Nordonia Hills City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Coronavirus Relief Fund*  
*For the Fiscal Year Ended June 30, 2021*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$191,462	\$191,462	\$0
<b>Expenditures</b>			
Current:			
Support Services:			
Operation and Maintenance of Plant			
Materials and Supplies	181,462	181,462	0
Operation of Non-Instructional Services:			
Community Services			
Purchased Services	10,000	10,000	0
<i>Total Expenditures</i>	191,462	191,462	0
<i>Net Change in Fund Balance</i>	0	0	0
<i>Fund Balance Beginning of Year</i>	0	0	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$0

**Nordonia Hills City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Title VI-B Fund*  
*For the Fiscal Year Ended June 30, 2021*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$1,028,495	\$463,845	(\$564,650)
<b>Expenditures</b>			
Current:			
Instruction:			
Regular			
Materials and Supplies	2,000	1,979	21
Special			
Salaries	750	750	0
Purchased Services	525,506	361,956	163,550
Total Special	526,256	362,706	163,550
Total Instruction	528,256	364,685	163,571
Support Services:			
Pupils			
Purchased Services	113,000	111,560	1,440
Instructional Staff			
Purchased Services	86,473	14,265	72,208
Pupil Transportation			
Purchased Services	250,000	75,000	175,000
Total Support Services	449,473	200,825	248,648
Operation of Non-Instructional Services:			
Community Services			
Purchased Services	26,440	26,440	0
<i>Total Expenditures</i>	1,004,169	591,950	412,219
<i>Net Change in Fund Balance</i>	24,326	(128,105)	(152,431)
<i>Fund Deficit Beginning of Year</i>	(34,624)	(34,624)	0
Prior Year Encumbrances Appropriated	10,777	10,777	0
<i>Fund Balance (Deficit) End of Year</i>	\$479	(\$151,952)	(\$152,431)

**Nordonia Hills City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Title I Fund*  
*For the Fiscal Year Ended June 30, 2021*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$329,511	\$312,567	(\$16,944)
<b>Expenditures</b>			
Current:			
Instruction:			
Regular			
Salaries	23,478	21,406	2,072
Fringe Benefits	5,000	3,213	1,787
Purchased Services	278,839	272,161	6,678
Materials and Supplies	6,256	4,036	2,220
Total Instruction	313,573	300,816	12,757
Support Services:			
Administration			
Purchased Services	5,000	5,000	0
Operation of Non-Instructional Services:			
Community Services			
Purchased Services	4,839	4,839	0
<i>Total Expenditures</i>	323,412	310,655	12,757
<i>Net Change in Fund Balance</i>	6,099	1,912	(4,187)
<i>Fund Deficit Beginning of Year</i>	(6,072)	(6,072)	0
<i>Fund Balance (Deficit) End of Year</i>	\$27	(\$4,160)	(\$4,187)

**Nordonia Hills City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Reducing Class Size Fund*  
*For the Fiscal Year Ended June 30, 2021*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$160,621	\$122,151	(\$38,470)
<b>Expenditures</b>			
Current:			
Instruction:			
Regular			
Salaries	8,000	0	8,000
Fringe Benefits	1,360	0	1,360
Materials and Supplies	640	0	640
Total Instruction	10,000	0	10,000
Support Services:			
Instructional Staff			
Salaries	114,151	97,283	16,868
Fringe Benefits	22,937	13,888	9,049
Total Support Services	137,088	111,171	25,917
Operation of Non-Instructional Services:			
Community Services			
Purchased Services	7,714	7,714	0
Total Expenditures	154,802	118,885	35,917
Net Change in Fund Balance	5,819	3,266	(2,553)
Fund Deficit Beginning of Year	(3,172)	(3,172)	0
Fund Balance End of Year	\$2,647	\$94	(\$2,553)

**Nordonia Hills City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Miscellaneous Federal Grants Fund*  
*For the Fiscal Year Ended June 30, 2021*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$41,506	\$13,137	(\$28,369)
<b>Expenditures</b>			
Current:			
Support Services:			
Instructional Staff			
Purchased Services	37,150	10,700	26,450
Operation of Non-Instructional Services:			
Community Services			
Purchased Services	1,919	1,916	3
<i>Total Expenditures</i>	39,069	12,616	26,453
<i>Net Change in Fund Balance</i>	2,437	521	(1,916)
<i>Fund Deficit Beginning of Year</i>	(2,437)	(2,437)	0
<i>Fund Balance (Deficit) End of Year</i>	\$0	(\$1,916)	(\$1,916)

**Nordonia Hills City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Public School Support Fund*  
*For the Fiscal Year Ended June 30, 2021*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Extracurricular Activities	\$3,120	\$3,120	\$0
Contributions and Donations	4,631	5,706	1,075
Miscellaneous	15,180	15,180	0
<i>Total Revenues</i>	<u>22,931</u>	<u>24,006</u>	<u>1,075</u>
<b>Expenditures</b>			
Current:			
Support Services:			
Pupils			
Other	75	0	75
Instructional Staff			
Other	550	0	550
Total Support Services	<u>625</u>	<u>0</u>	<u>625</u>
Extracurricular Activities:			
Academic and Subject Oriented Activities			
Purchased Services	2,600	1,562	1,038
Materials and Supplies	43,345	27,154	16,191
Capital Outlay	850	520	330
Other	14,550	12,803	1,747
Total Academic and Subject Oriented Activities	<u>61,345</u>	<u>42,039</u>	<u>19,306</u>
School and Public Service Co-Curricular Activities			
Materials and Supplies	4,555	0	4,555
Total Extracurricular Activities	<u>65,900</u>	<u>42,039</u>	<u>23,861</u>
<i>Total Expenditures</i>	<u>66,525</u>	<u>42,039</u>	<u>24,486</u>
<i>Net Change in Fund Balance</i>	(43,594)	(18,033)	25,561
<i>Fund Balance Beginning of Year</i>	141,597	141,597	0
Prior Year Encumbrances Appropriated	<u>2,770</u>	<u>2,770</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$100,773</u>	<u>\$126,334</u>	<u>\$25,561</u>



**Nordonia Hills City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Bond Retirement Fund*  
*For the Fiscal Year Ended June 30, 2021*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Property Taxes	\$2,889,607	\$2,889,607	\$0
Intergovernmental	361,946	361,943	(3)
<i>Total Revenues</i>	<u>3,251,553</u>	<u>3,251,550</u>	<u>(3)</u>
<b>Expenditures</b>			
Current:			
Support Services:			
Fiscal			
Other	48,312	48,312	0
Debt Service:			
Principal Retirement	2,641,909	2,641,909	0
Interest and Fiscal Charges	542,768	542,768	0
Total Debt Service	<u>3,184,677</u>	<u>3,184,677</u>	<u>0</u>
<i>Total Expenditures</i>	<u>3,232,989</u>	<u>3,232,989</u>	<u>0</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	18,564	18,561	(3)
<b>Other Financing Sources</b>			
Transfers In	62,528	62,528	0
<i>Net Change in Fund Balance</i>	81,092	81,089	(3)
<i>Fund Balance Beginning of Year</i>	<u>1,448,860</u>	<u>1,448,860</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$1,529,952</u></u>	<u><u>\$1,529,949</u></u>	<u><u>(\$3)</u></u>

**Nordonia Hills City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Permanent Improvement Fund*  
*For the Fiscal Year Ended June 30, 2021*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Miscellaneous	\$198	\$198	\$0
<b>Expenditures</b>	0	0	0
<i>Net Change in Fund Balance</i>	198	198	0
<i>Fund Balance Beginning of Year</i>	15,023	15,023	0
<i>Fund Balance End of Year</i>	\$15,221	\$15,221	\$0

**Nordonia Hills City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Building Fund*  
*For the Fiscal Year Ended June 30, 2021*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Contributions and Donations	\$39,796	\$41,897	\$2,101
Rentals	1,500	1,500	0
<i>Total Revenues</i>	41,296	43,397	2,101
<b>Expenditures</b>			
Capital Outlay:			
Site Improvement Services			
Capital Outlay	268,151	257,773	10,378
<i>Net Change in Fund Balance</i>	(226,855)	(214,376)	12,479
<i>Fund Balance Beginning of Year</i>	231,994	231,994	0
<i>Fund Balance End of Year</i>	\$5,139	\$17,618	\$12,479

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Statistical  
Section



# Statistical Section

This part of School District's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the School District's overall financial health.

<b><u>Contents</u></b>	<b><u>Page(s)</u></b>
<b>Financial Trends</b> These schedules contain trend information to help the reader understand how the School District's financial position has changed over time.	<b>S2 - S11</b>
<b>Revenue Capacity</b> These schedules contain information to help the reader understand and assess the factors affecting the School District's ability to generate its most significant local revenue source, the property tax.	<b>S12 - S21</b>
<b>Debt Capacity</b> These schedules present information to help the reader assess the affordability of the School District's current levels of outstanding debt and the School District's ability to issue additional debt in the future.	<b>S22 - S25</b>
<b>Economic and Demographic Information</b> These schedules offer economic and demographic indicators to help the reader understand the environment within which the School District's financial activities take place and to provide information that facilitates comparisons of financial information over time and among governments.	<b>S26 - S27</b>
<b>Operating Information</b> These schedules contain service and infrastructure data to help the reader understand how the information in the School District's financial report relates to the services the School District provides and the activities it performs.	<b>S28 - S37</b>

**Sources:** Unless otherwise noted, the information in these schedules is derived from annual financial reports for the relevant year.

**Nordonia Hills City School District**

*Net Position by Component*

*Last Ten Fiscal Years*

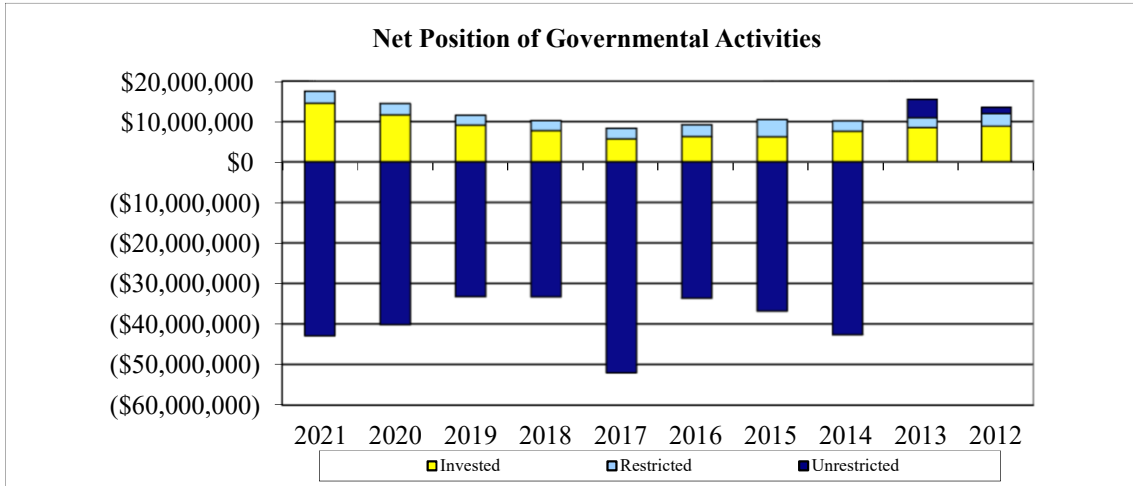
*(Accrual Basis of Accounting)*

	2021	2020 (1)	2019	2018
<b>Governmental Activities:</b>				
Net Investment in Capital Assets	\$14,482,729	\$11,619,502	\$9,093,390	\$7,763,011
Restricted for:				
Debt Service	1,877,390	1,703,823	1,764,926	1,676,239
Capital Projects	32,839	247,017	242,506	292,638
Other Purposes	1,090,853	881,154	504,922	474,620
Unrestricted (Deficit)	<u>(42,905,221)</u>	<u>(40,157,763)</u>	<u>(33,253,735)</u>	<u>(33,276,776)</u>
<b>Total Governmental Activities Net Position</b>	<u><b>(\$25,421,410)</b></u>	<u><b>(\$25,706,267)</b></u>	<u><b>(\$21,647,991)</b></u>	<u><b>(\$23,070,268)</b></u>

(1) The School District reported the impact of GASB Statement No. 84 beginning in fiscal year 2020.

(2) The School District reported the impact of GASB Statement No. 75 beginning in fiscal year 2017.

(3) The School District reported the impact of GASB Statement No. 68 beginning in fiscal year 2014.





<u>2017 (2)</u>	<u>2016</u>	<u>2015</u>	<u>2014 (3)</u>	<u>2013</u>	<u>2012</u>
\$5,670,558	\$6,288,133	\$6,204,815	\$7,581,884	\$8,509,093	\$8,850,162
1,412,544	1,958,030	2,096,504	1,739,717	1,328,964	1,369,449
740,116	343,234	1,717,079	398,112	692,565	1,233,186
504,800	614,083	478,775	442,212	379,531	526,632
<u>(52,040,309)</u>	<u>(33,622,185)</u>	<u>(36,780,435)</u>	<u>(42,634,928)</u>	<u>4,586,389</u>	<u>1,529,032</u>
<u>(\$43,712,291)</u>	<u>(\$24,418,705)</u>	<u>(\$26,283,262)</u>	<u>(\$32,473,003)</u>	<u>\$15,496,542</u>	<u>\$13,508,461</u>

**Nordonia Hills City School District**

*Changes in Net Position*

*Last Ten Fiscal Years*

*(Accrual Basis of Accounting)*

	2021 (1)	2020	2019	2018 (2)
<b>Expenses</b>				
Governmental Activities:				
Regular Instruction	\$25,250,024	\$24,537,043	\$18,319,999	\$7,156,800
Special Instruction	8,922,887	9,516,804	7,340,313	4,517,844
Vocational Instruction	350,203	325,210	220,308	77,172
Adult/Continuing	0	0	0	0
Student Intervention Services	107,035	74,012	64,094	110,236
Pupils	5,530,106	4,830,930	3,867,045	2,131,254
Instructional Staff	1,429,048	1,324,063	1,105,800	879,975
Board of Education	38,320	31,790	37,401	34,898
Administration	3,394,406	3,295,234	2,851,513	2,079,175
Fiscal	1,600,811	1,476,386	1,470,958	1,148,960
Business	343,402	353,359	321,436	294,688
Operation and Maintenance of Plant	5,150,407	4,001,620	4,886,592	3,990,039
Pupil Transportation	3,584,347	3,576,665	3,859,972	3,328,068
Central	426,560	426,355	433,315	321,506
Operation of Non-Instructional Services	460,243	428,262	502,244	449,093
Food Service Operations	1,048,789	1,286,149	1,088,644	960,011
Extracurricular Activities	1,541,760	1,532,935	1,491,841	1,405,852
Interest and Fiscal Charges	400,812	515,489	625,197	731,377
<i>Total Governmental Activities Expenses</i>	<i>59,579,160</i>	<i>57,532,306</i>	<i>48,486,672</i>	<i>29,616,948</i>
<b>Program Revenues</b>				
Governmental Activities:				
Charges for Services				
Regular Instruction	455,686	334,237	499,608	517,743
Special Instruction	152,911	120,382	166,437	171,102
Vocational Instruction	5,614	4,158	5,168	5,117
Student Intervention Services	2,053	1,110	1,457	2,583
Pupils Support	88,759	63,496	91,497	78,943
Instructional Staff Support	19,500	15,758	23,087	22,613
Board of Education	735	477	850	818
Administration	62,100	46,042	67,878	70,714
Fiscal	29,381	20,611	31,219	26,817
Business	6,442	5,033	7,145	7,109
Operation and Maintenance of Plant	102,763	67,709	103,260	89,615
Pupil Transportation	66,923	53,394	84,909	72,619
Central	6,812	5,757	8,292	7,477
Operation of Non-Instructional Services	0	0	0	0
Food Service Operations	118,669	649,812	783,251	721,518
Extracurricular Activities	613,006	750,317	914,743	870,419
Operating Grants and Contributions				
Regular Instruction	353,274	307,150	828,893	199,972
Special Instruction	842,780	1,010,741	326,668	751,822
Vocational Instruction	14,798	14,798	14,798	14,798
Student Intervention Services	0	0	0	0
Pupil Support	758,007	193,044	84,370	169,467
Instructional Staff Support	301,156	94,133	117,607	92,218
Administration	5,000	5,930	0	3,286
Fiscal	0	0	0	0
Operation and Maintenance of Plant	181,462	11,510	0	0
Pupil Transportation	98,258	106,556	283,159	360,136
Central	10,800	10,800	10,800	10,800
Operation of Non-Instructional Services	471,963	414,512	420,846	472,999
Food Service Operations	655,620	271,089	277,217	297,941
Extracurricular Activities	23,403	17,122	29,797	27,119

2017	2016	2015 (3)	2014	2013	2012
\$21,336,416	\$20,056,808	\$18,550,105	\$18,738,003	\$18,249,173	\$17,230,661
8,386,796	6,446,142	6,108,542	6,036,343	5,390,882	4,092,913
245,654	145,074	138,542	140,339	127,008	105,638
0	0	0	0	0	17,990
28,330	85,845	85,303	87,536	133,867	941,216
3,653,397	3,374,388	3,164,056	3,084,212	2,836,378	3,679,370
1,062,066	959,523	911,162	891,630	693,943	868,221
29,157	28,803	26,999	25,382	16,058	101,811
3,006,711	2,839,587	2,601,135	2,751,025	2,581,795	2,659,546
1,331,423	1,388,959	1,157,432	1,455,160	1,482,023	1,182,471
296,297	333,196	310,434	322,065	289,958	259,360
4,010,472	4,091,712	3,927,891	3,849,829	3,725,872	3,747,786
3,173,180	2,935,119	2,338,284	2,391,133	2,370,306	2,355,359
339,210	637,809	383,035	695,317	1,001,531	907,526
1,034,359	567,067	703,621	656,335	724,346	592,258
969,192	1,221,780	1,193,894	1,295,629	1,239,531	1,276,824
1,840,343	1,471,574	1,868,849	1,925,689	1,740,542	1,468,048
1,005,373	1,391,929	1,475,149	1,704,189	1,906,793	1,799,548
51,748,376	47,975,315	44,944,433	46,049,816	44,510,006	43,286,546
560,033	428,931	450,421	379,065	420,685	324,125
198,768	122,222	129,215	114,168	117,356	65,386
5,529	2,375	2,545	2,245	2,273	1,320
780	1,750	1,911	1,732	3,135	16,412
88,538	66,184	70,390	56,043	47,347	42,553
24,430	17,926	17,594	20,350	13,211	12,401
803	587	605	502	376	1,775
78,349	57,939	59,596	92,575	59,400	45,934
34,377	27,273	24,995	35,730	32,659	19,609
7,743	6,740	6,982	9,620	6,715	4,465
98,335	73,458	80,923	95,187	78,452	58,482
81,927	53,391	46,945	42,364	51,324	37,611
7,612	10,240	8,165	12,464	18,264	12,285
0	0	0	10	7	0
720,936	761,374	762,755	827,776	882,968	982,010
871,033	749,118	1,155,459	1,237,833	1,194,487	842,616
324,244	336,331	349,410	318,550	627,752	126,809
815,286	732,920	860,647	557,684	3,984	0
15,216	1,309	1,761	1,733	0	0
0	0	0	0	0	0
177,408	135,089	109,746	441,240	767,682	883,376
63,413	58,300	95,779	127,103	73,047	92,750
0	0	2,541	2,083	2,174	71
0	0	0	0	1,109	1,103
0	0	0	0	0	0
260,239	310,512	254,253	232,679	30,555	14,198
10,800	10,800	10,800	10,800	122,593	48,335
688,038	693,368	672,218	658,284	671,230	590,809
343,876	367,246	354,439	406,274	428,304	391,662
25,019	2,889	96,966	1,720	0	0

(continued)

**Nordonia Hills City School District**  
*Changes in Net Position (continued)*  
*Last Ten Fiscal Years*  
*(Accrual Basis of Accounting)*

	2021 (1)	2020	2019	2018 (2)
Capital Grants and Contributions				
Operation and Maintenance of Plant	\$41,897	\$900	\$0	\$55,000
<i>Total Governmental Activities Program Revenues</i>	<u>5,489,772</u>	<u>4,596,578</u>	<u>5,182,956</u>	<u>5,120,765</u>
<b>Net (Expense)/Revenue</b>	<u>(54,089,388)</u>	<u>(52,935,728)</u>	<u>(43,303,716)</u>	<u>(24,496,183)</u>
<b>General Revenues</b>				
Governmental Activities:				
Property Taxes Levied for:				
General Purposes	39,976,258	34,030,045	30,348,674	31,014,273
Debt Service	2,972,345	2,734,257	2,854,001	3,113,957
Capital Projects	0	0	0	0
Payments in Lieu of Taxes	1,924,340	2,331,129	1,873,633	1,316,449
Grants and Entitlements not				
Restricted to Specific Programs	8,760,292	9,003,170	9,069,582	9,330,679
Unrestricted Contributions and Donations	7,231	2,306	3,673	2,740
Investment Earnings	518,234	356,721	412,667	186,390
Gain on Sale of Capital Assets	0	0	9,441	0
Miscellaneous	215,545	234,465	154,322	173,718
<i>Total Governmental Activities General Revenues</i>	<u>54,374,245</u>	<u>48,692,093</u>	<u>44,725,993</u>	<u>45,138,206</u>
<i>Total Primary Government Change in Net Position</i>	<u>\$284,857</u>	<u>(\$4,243,635)</u>	<u>\$1,422,277</u>	<u>\$20,642,023</u>

(1) Revenues and expenses are first impacted by the implementation of GASB Statement No. 84 beginning in fiscal year 2021

(2) Expenses are first impacted by the implementation of GASB Statement No. 75 beginning in fiscal year 2018

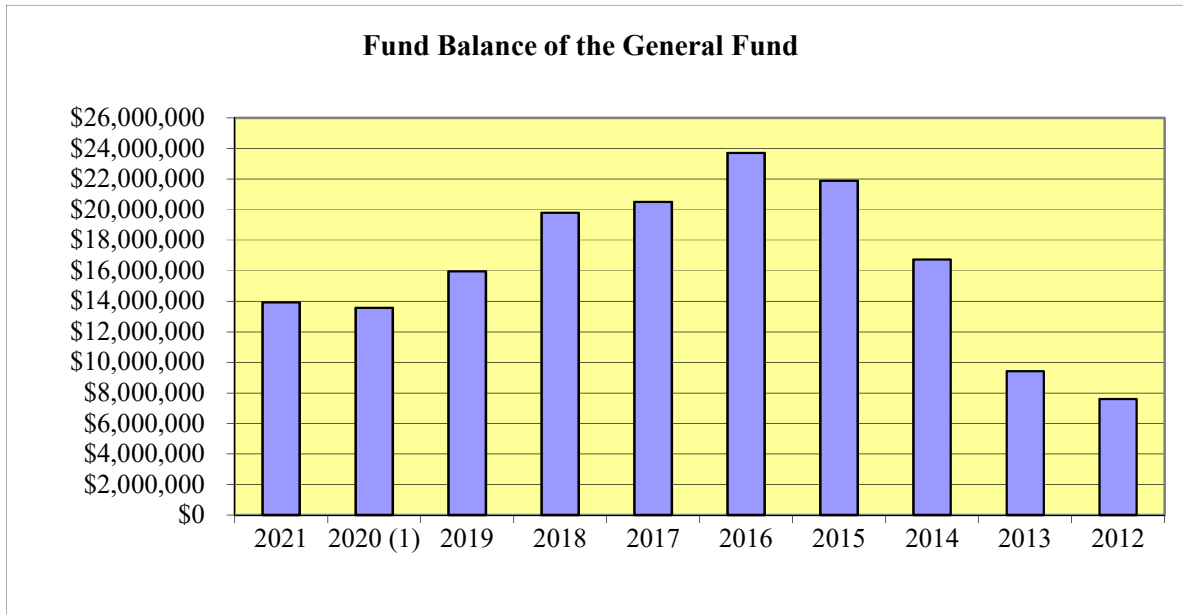
(3) Expenses are first impacted by the implementation of GASB Statement No. 68 beginning in fiscal year 2015

2017	2016	2015 (3)	2014	2013	2012
\$20,700	\$0	\$0	\$0	\$0	\$0
5,523,432	5,028,272	5,627,061	5,685,814	5,657,089	4,616,097
(46,224,944)	(42,947,043)	(39,317,372)	(40,364,002)	(38,852,917)	(38,670,449)
26,549,659	29,664,006	29,871,761	32,584,461	26,454,225	26,954,060
2,550,927	2,908,269	3,052,809	3,394,591	2,785,818	2,994,057
0	0	0	0	15	165,583
1,723,253	1,285,013	968,477	483,379	225,094	0
10,577,845	10,557,986	10,770,864	11,160,608	11,278,886	11,269,425
3,357	3,106	0	0	0	0
74,557	158,769	39,382	19,396	13,741	11,240
0	0	526,951	0	5,295	0
121,611	234,451	276,869	79,252	77,924	137,165
41,601,209	44,811,600	45,507,113	47,721,687	40,840,998	41,531,530
(\$4,623,735)	\$1,864,557	\$6,189,741	\$7,357,685	\$1,988,081	\$2,861,081

**Nordonia Hills City School District**  
*Fund Balances, Governmental Funds*  
*Last Ten Fiscal Years*  
*(Modified Accrual Basis of Accounting)*

	2021	2020 (1)	2019	2018
<b>General Fund</b>				
Nonspendable	\$214,091	\$147,793	\$131,757	\$139,668
Committed	495,649	0	0	0
Assigned	1,960,427	1,524,289	9,899,688	6,436,382
Unassigned	11,251,906	11,898,737	5,920,698	13,221,534
<b>Total General Fund</b>	<b>13,922,073</b>	<b>13,570,819</b>	<b>15,952,143</b>	<b>19,797,584</b>
<b>All Other Governmental Funds</b>				
Nonspendable	6,403	6,726	5,853	6,566
Restricted	2,476,944	2,512,096	2,368,913	2,309,209
Committed	7,459	7,240	7,771	7,702
Unassigned (Deficit)	(42,619)	(63,994)	(104,366)	(75,708)
<b>Total All Other Governmental Funds</b>	<b>2,448,187</b>	<b>2,462,068</b>	<b>2,278,171</b>	<b>2,247,769</b>
<b>Total Governmental Funds</b>	<b>\$16,370,260</b>	<b>\$16,032,887</b>	<b>\$18,230,314</b>	<b>\$22,045,353</b>

(1) The School District reported the impact of GASB Statement No. 84 beginning in fiscal year 2020.



2017	2016	2015	2014	2013	2012
\$116,888	\$50,363	\$50,158	\$44,951	\$44,626	\$46,854
0	0	0	0	63,370	0
4,761,158	363,379	2,317,045	676,253	371,891	1,498,652
15,628,682	23,297,679	19,523,941	16,007,826	8,942,703	6,042,002
20,506,728	23,711,421	21,891,144	16,729,030	9,422,590	7,587,508
5,192	3,067	4,103	5,307	5,693	5,541
2,424,211	2,694,944	4,231,489	2,538,172	2,434,029	3,142,173
7,160	6,247	9,235	8,498	0	0
(34,358)	(148,381)	(21,654)	(534)	(1,911)	(126,885)
2,402,205	2,555,877	4,223,173	2,551,443	2,437,811	3,020,829
\$22,908,933	\$26,267,298	\$26,114,317	\$19,280,473	\$11,860,401	\$10,608,337

**Nordonia Hills City School District**  
*Changes in Fund Balances, Governmental Funds*  
*Last Ten Fiscal Years*  
*(Modified Accrual Basis of Accounting)*

	2021 (1)	2020	2019	2018
<b>Revenues</b>				
Property Taxes	\$42,962,603	\$36,764,271	\$33,491,386	\$34,990,039
Payments in Lieu of Taxes	1,924,340	2,331,129	1,873,633	1,316,449
Intergovernmental	12,062,508	11,470,964	11,216,480	11,656,375
Interest	518,304	356,757	412,691	186,477
Tuition and Fees	804,974	946,813	901,503	1,049,516
Charges for Services	133,248	671,561	815,147	755,890
Extracurricular Activities	585,348	690,343	839,203	795,600
Contributions and Donations	172,810	55,050	65,764	110,636
Rentals	9,358	46,193	52,578	52,004
Miscellaneous	215,545	234,465	154,322	173,718
<i>Total Revenues</i>	<u>59,389,038</u>	<u>53,567,546</u>	<u>49,822,707</u>	<u>51,086,704</u>
<b>Expenditures</b>				
Current:				
Instruction:				
Regular	23,150,045	22,155,461	20,607,692	20,623,937
Special	8,167,240	8,557,691	7,796,187	7,725,688
Vocational	294,059	271,121	220,107	215,505
Adult/Continuing	0	0	0	0
Student Intervention Services	107,035	74,012	64,094	110,236
Support Services:				
Pupils	5,156,514	4,329,011	4,057,020	3,524,260
Instructional Staff	1,320,417	1,182,181	1,072,186	1,012,074
Board of Education	38,320	31,790	37,401	34,898
Administration	3,181,413	3,077,120	2,965,105	3,014,475
Fiscal	1,580,245	1,407,550	1,414,440	1,187,415
Business	337,848	329,705	316,087	301,735
Operation and Maintenance of Plant	5,545,147	4,496,575	4,539,670	3,812,387
Pupil Transportation	3,507,718	3,561,379	3,844,686	3,297,146
Central	366,002	394,771	375,654	329,840
Operation of Non-Instructional Services	455,896	423,915	461,669	477,410
Food Service Operations	929,583	1,055,732	1,051,996	1,011,612
Extracurricular Activities	1,471,733	1,419,943	1,590,228	1,476,060
Capital Outlay	257,773	0	53,270	510,824
Debt Service:				
Principal Retirement	2,641,909	2,525,371	2,423,883	2,412,445
Current Refunding	0	0	0	0
Interest and Fiscal Charges	542,768	657,004	766,336	872,337
Capital Appreciation Bonds Interest	0	0	0	0
Payment to Refunded Bond Escrow Agent	0	0	0	0
Issuance Costs	0	0	0	0
<i>Total Expenditures</i>	<u>59,051,665</u>	<u>55,950,332</u>	<u>53,657,711</u>	<u>51,950,284</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>337,373</u>	<u>(2,382,786)</u>	<u>(3,835,004)</u>	<u>(863,580)</u>
<b>Other Financing Sources (Uses)</b>				
Sale of Capital Assets	0	0	19,965	0
Energy Conservation Bonds Issued	0	0	0	0
Refunding Bonds Issued	0	0	0	0
Premium on Debt Issuance	0	0	0	0
Payment to Refunded Bond Escrow Agent	0	0	0	0
Transfers In	327,528	177,554	77,580	77,604
Transfers Out	(327,528)	(177,554)	(77,580)	(77,604)
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>0</u>	<u>19,965</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	<u>\$337,373</u>	<u>(\$2,382,786)</u>	<u>(\$3,815,039)</u>	<u>(\$863,580)</u>
Debt Service as a Percentage of Noncapital Expenditures	5.6%	5.9%	6.0%	6.5%

(1) Revenues and expenses are first impacted by the implementation of GASB Statement No. 84 beginning in fiscal year 2021.



2017	2016	2015	2014	2013	2012
\$28,293,069	\$32,552,871	\$34,061,836	\$36,013,119	\$29,178,336	\$30,004,522
1,723,253	1,285,013	968,477	483,379	225,094	0
13,415,941	12,924,308	13,471,493	13,842,819	14,029,617	14,278,190
74,561	158,872	39,424	19,450	13,801	11,240
1,156,757	847,909	882,819	849,545	859,882	652,259
761,172	801,077	798,975	858,560	906,856	982,010
785,626	665,540	1,073,115	1,154,818	1,100,659	737,382
79,288	32,246	116,221	23,216	16,451	16,349
51,588	64,982	63,592	64,741	61,262	95,333
121,611	234,451	276,869	79,252	77,924	137,165
<u>46,462,866</u>	<u>49,567,269</u>	<u>51,752,821</u>	<u>53,388,899</u>	<u>46,469,882</u>	<u>46,914,450</u>
18,906,080	18,959,543	18,323,735	17,559,996	17,638,813	16,641,266
7,731,546	6,426,639	6,285,801	5,996,400	5,359,158	4,132,807
189,556	114,941	111,564	119,812	109,137	107,582
0	0	0	0	0	17,990
28,330	85,845	85,303	87,536	133,867	941,216
3,382,997	3,379,899	3,262,075	3,128,396	2,917,631	3,601,348
945,230	920,225	877,676	843,635	665,126	848,390
29,157	28,803	26,999	25,382	16,058	101,811
2,847,845	2,845,145	2,647,209	2,730,787	2,607,202	2,641,865
1,292,407	1,402,148	1,164,884	1,442,065	1,501,536	1,176,202
291,832	330,318	308,746	324,923	277,533	256,689
3,586,958	3,602,490	3,618,716	3,459,711	3,385,584	3,409,811
3,112,260	2,842,202	2,230,451	2,248,140	2,223,398	2,250,946
287,165	512,959	375,334	641,237	920,197	741,414
789,126	583,740	703,940	651,988	719,999	587,911
1,041,862	1,163,509	1,164,548	1,243,968	1,190,548	1,220,781
1,751,942	1,420,704	1,733,527	1,775,336	1,664,849	1,286,482
122,427	1,358,976	377,378	1,054,531	547,984	503,239
611,314	730,031	983,125	1,004,223	1,215,683	1,297,917
0	0	0	0	1,145,335	0
949,810	1,135,871	1,003,019	1,151,783	0	1,117,525
1,669,738	1,589,676	1,269,963	1,210,777	984,317	930,580
253,649	0	0	0	0	0
60,000	0	242,101	0	0	0
<u>49,881,231</u>	<u>49,433,664</u>	<u>46,796,094</u>	<u>46,700,626</u>	<u>45,223,955</u>	<u>43,813,772</u>
<u>(3,418,365)</u>	<u>133,605</u>	<u>4,956,727</u>	<u>6,688,273</u>	<u>1,245,927</u>	<u>3,100,678</u>
0	19,376	1,631,721	2,055	6,137	0
0	0	0	729,744	0	0
9,805,000	0	14,975,000	0	0	0
0	0	2,057,168	0	0	0
(9,745,000)	0	(16,786,772)	0	0	0
577,545	79,417	72,565	43,277	15,000	78,089
<u>(577,545)</u>	<u>(79,417)</u>	<u>(72,565)</u>	<u>(43,277)</u>	<u>(15,000)</u>	<u>(78,089)</u>
<u>60,000</u>	<u>19,376</u>	<u>1,877,117</u>	<u>731,799</u>	<u>6,137</u>	<u>0</u>
<u>(\$3,358,365)</u>	<u>\$152,981</u>	<u>\$6,833,844</u>	<u>\$7,420,072</u>	<u>\$1,252,064</u>	<u>\$3,100,678</u>
7.0%	7.1%	7.0%	7.2%	7.5%	7.7%

**Nordonia Hills City School District**  
*Assessed and Estimated Actual Value of Taxable Property*  
*Last Ten Years*

Real Property				
Collection Year	Assessed Value			Estimated Actual Value
	Residential/ Agricultural	Commercial/ Industrial	Total	
2021	\$917,699,910	\$177,126,560	\$1,094,826,470	\$3,128,075,629
2020	811,725,200	169,147,430	980,872,630	2,802,493,229
2019	802,390,160	169,194,980	971,585,140	2,775,957,543
2018	799,832,360	162,755,520	962,587,880	2,750,251,086
2017	743,988,280	182,791,410	926,779,690	2,647,941,971
2016	741,670,770	154,195,850	895,866,620	2,559,618,914
2015	738,025,160	155,684,700	893,709,860	2,553,456,743
2014	752,937,530	154,814,340	907,751,870	2,593,576,771
2013	750,842,030	153,156,060	903,998,090	2,582,851,686
2012	748,050,370	157,943,220	905,993,590	2,588,553,114

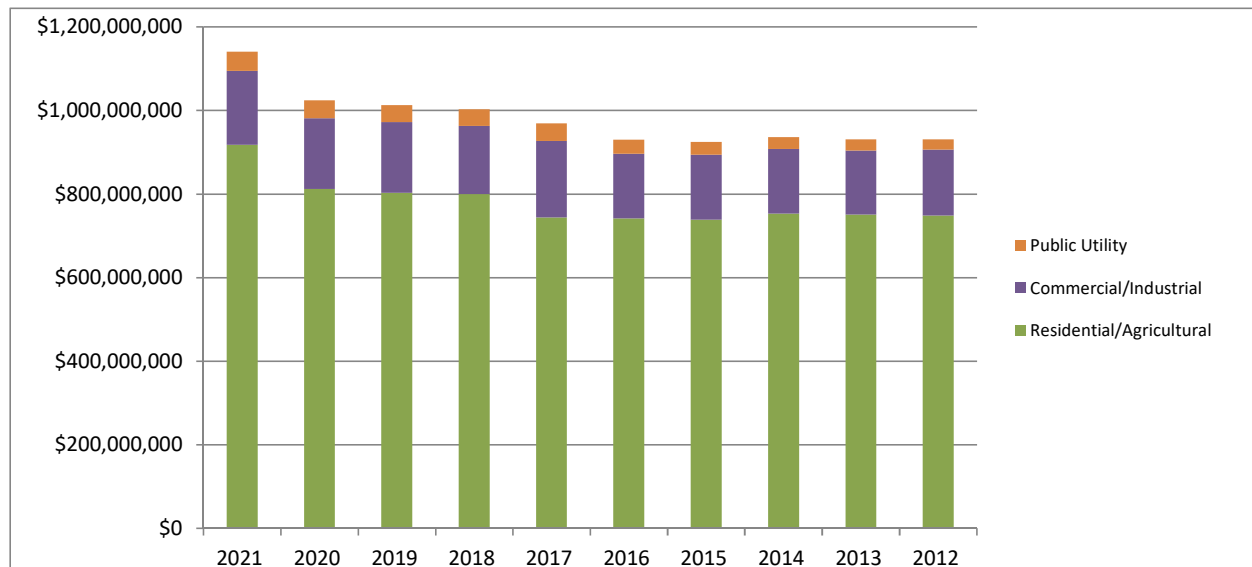
Real property is reappraised every six years with a State mandated update of the current market value in the third year following each reappraisal.

The assessed value of real property (including public utility real property) is 35 percent of estimated true value. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property.

The tangible personal property values associated with each year were the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by a 10 percent and a 2 1/2 percent rollback, and homestead exemptions before being billed.

**Source:** Office of the County Fiscal Officer, Summit County, Ohio

Tangible Personal Property Public Utility		Total			
Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Total Tax Rate	Weighted Average Tax Rate
\$45,348,840	\$51,532,773	\$1,140,175,310	\$3,179,608,401	75.12	\$45.501068
42,925,940	48,779,477	1,023,798,570	2,851,272,706	75.43	44.537830
40,966,250	46,552,557	1,012,551,390	2,822,510,100	68.43	37.489808
39,815,860	45,245,295	1,002,403,740	2,795,496,381	68.80	37.840325
42,394,450	48,175,511	969,174,140	2,696,117,483	68.79	39.593656
34,148,290	38,804,875	930,014,910	2,598,423,789	68.77	39.277918
31,124,800	35,369,091	924,834,660	2,588,825,834	68.94	39.291495
28,468,580	32,350,659	936,220,450	2,625,927,431	68.92	38.796665
26,459,950	30,068,125	930,458,040	2,612,919,811	68.99	38.803258
24,400,460	27,727,795	930,394,050	2,616,280,910	69.10	38.775405



**Nordonia Hills City School District**  
*Property Tax Rates - Direct and Overlapping Governments*  
 (Per \$1,000 of Assessed Value)  
 Last Ten Years

	2021	2020	2019	2018
<b>Unvoted Millage</b>				
Operating	\$4.970000	\$4.970000	\$4.970000	\$4.970000
<b>Voted Millage - by levy</b>				
1976 Operating - continuing				
Effective Millage Rates				
Residential/Agricultural Real	5.960067	6.699113	6.698509	6.697100
Commercial/Industrial and Public Utility Real	7.017101	7.270467	7.264790	7.300800
General Business and Public Utility Personal	26.280000	26.280000	26.280000	26.280000
1978 Operating - continuing				
Effective Millage Rates				
Residential/Agricultural Real	1.020559	1.147108	1.147005	1.146800
Commercial/Industrial and Public Utility Real	1.201558	1.244943	1.243971	1.250100
General Business and Public Utility Personal	4.500000	4.500000	4.500000	4.500000
1984 Operating - continuing				
Effective Millage Rates				
Residential/Agricultural Real	1.910692	2.147617	2.147423	2.147000
Commercial/Industrial and Public Utility Real	2.368974	2.454510	2.452593	2.464700
General Business and Public Utility Personal	5.400000	5.400000	5.400000	5.400000
1988 Operating - continuing				
Effective Millage Rates				
Residential/Agricultural Real	1.808284	2.032510	2.032323	2.031900
Commercial/Industrial and Public Utility Real	2.530390	2.621753	2.619706	2.632700
General Business and Public Utility Personal	4.450000	4.450000	4.450000	4.450000
1993 Operating - continuing				
Effective Millage Rates				
Residential/Agricultural Real	3.397730	3.819052	3.818707	3.817900
Commercial/Industrial and Public Utility Real	4.746060	4.917420	4.913582	4.937900
General Business and Public Utility Personal	7.200000	7.200000	7.200000	7.200000
2000 Bond (\$38,500,000)	2.450000	2.720000	2.720000	3.050000
2004 Operating - continuing				
Effective Millage Rates				
Residential/Agricultural Real	5.400161	6.069791	6.069238	6.068000
Commercial/Industrial and Public Utility Real	6.143319	6.365131	6.360165	6.391700
General Business and Public Utility Personal	6.500000	6.500000	6.500000	6.500000
2008 Bond (\$6,000,000)	0.390000	0.430000	0.410000	0.450000
2011 Operating - continuing				
Effective Millage Rates				
Residential/Agricultural Real	4.984764	5.602884	5.602374	5.601200
Commercial/Industrial and Public Utility Real	5.729718	5.936598	5.931966	5.961300
General Business and Public Utility Personal	6.000000	6.000000	6.000000	6.000000
2019 Operating - continuing				
Effective Millage Rates				
Residential/Agricultural Real	6.209952	6.980000	0.000000	0.000000
Commercial/Industrial and Public Utility Real	6.736753	6.980000	0.000000	0.000000
General Business and Public Utility Personal	6.980000	6.980000	0.000000	0.000000

2017	2016	2015	2014	2013	2012
\$4.970000	\$4.970000	\$4.970000	\$4.970000	\$4.970000	\$4.970000
7.173914	7.167948	7.165100	6.988088	6.981019	6.973700
7.348098	7.295958	7.204600	7.233386	7.259797	7.158600
26.280000	26.280000	26.280000	26.280000	26.280000	26.280000
1.228410	1.227388	1.226900	1.196590	1.195380	1.194100
1.258236	1.249308	1.233700	1.238593	1.243116	1.225800
4.500000	4.500000	4.500000	4.500000	4.500000	4.500000
2.299827	2.297916	2.297000	2.240254	2.237986	2.235600
2.480716	2.463112	2.432300	2.441988	2.450908	2.416800
5.400000	5.400000	5.400000	5.400000	5.400000	5.400000
2.176566	2.174759	2.173900	2.120189	2.118044	2.115800
2.649748	2.630946	2.598000	2.608380	2.617908	2.581400
4.450000	4.450000	4.450000	4.450000	4.450000	4.450000
4.089736	4.086338	4.084700	3.983796	3.979771	3.975600
4.969929	4.934671	4.872900	4.892342	4.910220	4.841800
7.200000	7.200000	7.200000	7.200000	7.200000	7.200000
3.040000	3.020000	3.140000	3.150000	3.150000	3.300000
6.500000	6.500000	6.500000	6.432101	6.425601	6.418800
6.433102	6.387459	6.307500	6.332677	6.355817	6.267200
6.500000	6.500000	6.500000	6.500000	6.500000	6.500000
0.450000	0.450000	0.500000	0.470000	0.540000	0.500000
6.000000	6.000000	6.000000	6.000000	6.000000	6.000000
6.000000	6.000000	5.954400	5.978154	6.000000	6.000000
6.000000	6.000000	6.000000	6.000000	6.000000	6.000000
0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
0.000000	0.000000	0.000000	0.000000	0.000000	0.000000

(continued)

**Nordonia Hills City School District**

*Property Tax Rates - Direct and Overlapping Governments (continued)*

(Per \$1,000 of Assessed Value)

*Last Ten Years*

	2021	2020	2019	2018
<b>Total Voted Millage by type of Property</b>				
Residential/Agricultural Real	\$33.532209	\$37.648075	\$30.645579	\$31.009900
Commercial/Industrial and Public Utility Real	39.313873	40.940822	33.916773	34.439200
General Business and Public Utility Personal	70.150000	70.460000	63.460000	63.830000
<b>Total Millage by type of Property</b>				
Residential/Agricultural Real	\$38.502209	\$42.618075	\$35.615579	\$35.979900
Commercial/Industrial and Public Utility Real	44.283873	45.910822	38.886773	39.409200
General Business and Public Utility Personal	75.120000	75.430000	68.430000	68.800000
<b>Total Weighted Average Tax Rate</b>				
	\$45.501068	\$44.537830	\$37.489808	\$37.840325
<b>Overlapping Rates by Taxing District</b>				
Boston Heights Village				
Effective Millage Rates				
Residential/Agricultural Real	\$5.484306	\$5.705975	\$5.708363	\$5.705500
Commercial/Industrial and Public Utility Real	4.069479	4.741639	4.888594	4.941200
General Business and Public Utility Personal	6.100000	6.100000	6.100000	6.100000
City of Macedonia				
Effective Millage Rates				
Residential/Agricultural Real	3.811045	3.943255	3.943503	4.870900
Commercial/Industrial and Public Utility Real	4.126667	4.166852	4.163932	5.166100
General Business and Public Utility Personal	7.900000	7.900000	7.900000	8.900000
Northfield Center Township				
Effective Millage Rates				
Residential/Agricultural Real	11.368479	11.178349	12.167605	11.806200
Commercial/Industrial and Public Utility Real	11.834951	13.321208	12.400529	12.085200
General Business and Public Utility Personal	17.510000	17.510000	17.510000	17.150000
Northfield Village				
Effective Millage Rates				
Residential/Agricultural Real	6.628953	7.044277	7.044238	7.042100
Commercial/Industrial and Public Utility Real	6.775262	6.975584	6.958499	6.958500
General Business and Public Utility Personal	7.480000	7.480000	7.480000	7.480000
Sagamore Hills Township				
Effective Millage Rates				
Residential/Agricultural Real	10.734523	11.890617	11.890438	10.886900
Commercial/Industrial and Public Utility Real	11.884301	12.083768	12.083494	11.127500
General Business and Public Utility Personal	12.930000	12.930000	12.930000	11.930000
Twinsburg Township				
Effective Millage Rates				
Residential/Agricultural Real	13.870834	14.840938	14.842975	12.034200
Commercial/Industrial and Public Utility Real	16.213211	16.469603	16.467223	13.473600
General Business and Public Utility Personal	20.170000	20.170000	20.170000	17.370000

The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue billed in that year.

Rates may only be raised by obtaining the approval of a majority of the voters at a public election.

Real property tax rates for continuing operating levies are reduced so that inflationary increases in value do not generate additional taxes.

Overlapping rates are those of local and county governments that apply to property owners within the School District.

**Source:** Ohio Department of Taxation

**Note:** Emergency and Debt Service levies are designed to raise a fixed amount of revenue each year. A rate is set each year so that when it is applied to the total assessed value, that fixed amount is generated.

2017	2016	2015	2014	2013	2012
\$32.958453	\$32.924349	\$33.087600	\$32.581018	\$32.627801	\$32.713600
34.629829	34.431454	34.243400	34.345520	34.527766	34.291600
63.820000	63.800000	63.970000	63.950000	64.020000	64.130000
\$37.928453	\$37.894349	\$38.057600	\$37.551018	\$37.597801	\$37.683600
39.599829	39.401454	39.213400	39.315520	39.497766	39.261600
68.790000	68.770000	68.940000	68.920000	68.990000	69.100000
\$39.593656	\$39.277918	\$39.291495	\$38.796665	\$38.803258	\$38.775405
\$6.092567	\$6.100000	\$6.100000	\$6.100000	\$6.100000	\$5.583600
5.748903	6.048834	6.100000	6.100000	6.100000	5.336700
6.100000	6.100000	6.100000	6.100000	6.100000	5.600000
5.030383	5.028937	5.029500	4.998792	4.997900	4.879700
5.174041	5.172557	5.135800	5.173519	5.164700	4.944700
8.900000	8.900000	8.900000	8.900000	8.900000	8.900000
12.277210	12.276020	12.276000	9.192819	9.187500	8.825300
12.106803	11.969610	11.937400	8.802501	8.761300	8.382000
17.150000	17.150000	17.150000	14.150000	14.150000	14.150000
7.233849	7.225914	7.223000	7.138902	7.137600	6.905400
6.954032	6.953771	6.920300	7.130170	6.914500	6.548500
7.480000	7.480000	7.480000	7.480000	7.480000	7.480000
10.802814	10.802442	10.801000	10.748034	9.401100	8.844500
10.416645	10.416645	10.416600	10.484373	8.699200	7.984700
11.180000	11.180000	11.180000	11.180000	10.180000	10.180000
12.550799	9.856698	9.926700	10.074887	10.074400	7.981500
14.578775	11.797730	11.762800	11.935621	11.733700	9.021600
17.370000	14.610000	14.610000	14.610000	14.610000	12.860000

**Nordonia Hills City School District**  
*Property Tax Levies and Collections (1)*  
*Last Ten Years*

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Collection Year	Current Tax Levy	Delinquent Tax Levy	Total Tax Levy	Current Tax Collections
2021	\$45,606,707	\$688,673	\$46,295,380	\$44,918,034
2020	37,962,244	635,736	38,597,980	37,326,508
2019	37,931,329	1,142,385	39,073,714	37,353,161
2018	38,197,841	1,466,067	39,663,908	37,355,389
2017	38,378,008	1,472,313	39,850,321	36,820,009
2016	36,529,179	1,495,532	38,024,711	35,848,545
2015	36,340,072	1,796,630	38,136,702	35,639,623
2014	36,108,198	1,913,728	38,021,926	35,562,444
2013	36,108,198	2,983,077	39,091,275	35,319,692
2012	36,076,774	2,735,125	38,811,899	34,934,389

**Source:** Office of the Fiscal Officer, Summit County, Ohio

- (1) Includes Homestead/Rollback taxes assessed locally, but distributed through the State and reported as Intergovernmental Revenue.

**Note:** The County's current reporting system does not track delinquency tax collections by tax year. Outstanding delinquencies are tracked in total by the date the parcel is first certified delinquent. Penalties and interest are applied to the total outstanding delinquent balance. The presentation will be updated as new information becomes available.



Percent of Current Tax Collections to Current Tax Levy	Delinquent Tax Collections	Total Tax Collections	Percent of Total Tax Collections to Total Tax Levy
98.49%	\$611,251	\$45,529,285	98.35%
98.33	960,057	38,286,565	99.19
98.48	578,168	37,931,329	97.08
97.79	679,666	38,035,055	95.89
95.94	688,725	37,508,734	94.12
98.14	864,584	36,713,129	96.55
98.07	844,615	36,484,238	95.67
98.49	896,938	36,459,382	95.89
97.82	1,258,776	36,578,468	93.57
96.83	1,118,557	36,052,946	92.89

**Nordonia Hills City School District**

*Principal Taxpayers*

*Real Estate Tax*

*2021 and 2012*

Name of Taxpayer	2021	
	Assessed Valuation	Percent of Real Assessed Value
DOTRS Limited Liability Co.	\$8,606,370	0.79 %
HGG Eaton Ridge LLC	4,599,000	0.42
AH Macedonia LLC	3,847,020	0.35
Sagamore Owner 1 LLC	3,705,840	0.34
GW Macedonia LLC	3,091,260	0.28
MGP Lessor LLC	2,952,700	0.27
Sagamore Hills Nominee, LP	2,546,640	0.23
Cleveland Steel Warehouse LTD	2,424,070	0.22
Musca Properties LLC	2,277,440	0.21
Kuchar Limited Liability Co.	2,204,260	0.20
<b>Total</b>	<b>\$36,254,600</b>	<b>3.31 %</b>
<b>Total Real Estate Valuation</b>	<b>\$1,094,826,470</b>	

Name of Taxpayer	2012	
	Assessed Valuation	Percent of Real Assessed Value
DOTRS Limited Liability Co.	\$8,054,510	0.89 %
HGG Eaton Ridge LLC	4,137,160	0.46
AERC Williamsburg, Inc.	4,099,620	0.45
GW Macedonia LLC	3,577,260	0.39
Musca Properties LLC	3,286,620	0.36
Northfield Park Associates LLC	2,952,700	0.33
New Plaza Management LLC	2,911,640	0.32
Lowes Home Center, Inc.	2,790,600	0.31
Sagamore Square Enterprises LTD	2,634,430	0.29
Sacco of Macedonia LLC	2,492,200	0.28
Sagamore Hills Nominee, LP	2,432,710	0.27
<b>Total</b>	<b>\$39,369,450</b>	<b>4.35 %</b>
<b>Total Real Estate Valuation</b>	<b>\$905,993,590</b>	

**Source:** Office of the Fiscal Officer, Summit County, Ohio

**Nordonia Hills City School District**

*Principal Taxpayers*

*Public Utilities Tax*

*2021 and 2012*

Name of Taxpayer	2021	
	Assessed Valuation	Percent of Public Utility Assessed Value
American Transmission	\$22,159,340	48.86 %
Ohio Edison	14,360,600	31.67
Cleveland Electric Illuminating	4,581,160	10.10
East Ohio Gas	4,030,120	8.89
Aqua Ohio Incorporated	195,020	0.43
Northeast Ohio Natural Gas Corp	12,390	0.03
Buckeye Pipe Line Company, LP	9,290	0.02
<b>Total</b>	<b>\$45,347,920</b>	<b>100.00 %</b>
<b>Total Public Utility Valuation</b>	<b>\$45,348,840</b>	

Name of Taxpayer	2012	
	Assessed Valuation	Percent of Public Utility Assessed Value
Ohio Edison	\$10,996,640	45.07 %
American Transmission	7,275,450	29.82
Cleveland Electric Illuminating	3,357,010	13.76
East Ohio Gas	2,487,260	10.19
Aqua Ohio, Incorporated	258,520	1.06
<b>Total</b>	<b>\$24,374,880</b>	<b>99.90 %</b>
<b>Total Public Utility Valuation</b>	<b>\$24,400,460</b>	

**Source:** Office of the Fiscal Officer, Summit County, Ohio

**Nordonia Hills City School District**  
*Computation of Direct and Overlapping  
Debt Attributable to Governmental Activities  
June 30, 2021*

	Governmental Activities Debt Outstanding	Percentage Applicable to School District (1)	Amount of Direct and Overlapping Debt
Direct:			
Nordonia Hills City School District			
General Obligation Bonds	<u>\$16,253,550</u>	100.00 %	<u>\$16,253,550</u>
Overlapping:			
City of Macedonia:			
General Obligation Bonds	13,640,000	97.70	13,326,280
Special Assessment Bonds	476,700	97.70	465,736
ODOT Loans	234,396	97.70	229,005
OPWC Loans	1,791,248	97.70	1,750,049
Northfield Village:			
OPWC Loans	1,859,176	100.00	1,859,176
Capital Lease Obligations	101,887	100.00	101,887
Summit County:			
General Obligation Bonds	<u>55,564,754</u>	7.18	<u>3,989,549</u>
Total Overlapping	<u>73,668,161</u>		<u>21,721,682</u>
Total	<u><u>\$89,921,711</u></u>		<u><u>\$37,975,232</u></u>

**Source:** Office of the Fiscal Officer, Summit County, Ohio

(1) Percentages were determined by dividing the assessed valuation of the political subdivision located within the boundaries of the School District by the total assessed valuation of the subdivision. The valuations used were for the 2020 collection year.

**Nordonia Hills City School District**  
*Ratio of Outstanding Debt*  
*to Estimated Actual Value, Personal Income, and Population*  
*Last Ten Fiscal Years*

Fiscal Year	Estimated Population	Estimated Actual Value	General Bonded Debt		General Bonded Debt per Capita	Percentage of Personal Income (1)
			General Bonded Debt	Ratio of General Bonded Debt to Estimated Actual Value		
2021	32,877	\$3,179,608,401	\$16,253,550	0.51 %	\$494	1.15 %
2020	32,247	2,851,272,706	19,065,636	0.67	591	1.38
2019	32,247	2,822,510,100	21,761,184	0.77	675	1.58
2018	32,247	2,795,496,381	24,355,244	0.87	755	1.77
2017	32,247	2,696,117,483	26,937,866	1.00	835	1.95
2016	32,247	2,598,423,789	29,646,181	1.14	919	2.15
2015	32,247	2,588,825,834	31,771,931	1.23	985	2.30
2014	32,247	2,625,927,431	32,624,796	1.24	1,012	2.37
2013	32,247	2,612,919,811	33,559,133	1.28	1,041	2.43
2012	32,247	2,616,280,910	35,146,548	1.34	1,090	2.55

(1) Personal income for this calculation is from the Demographic and Economic Statistics table on S26.

**Sources:** Office of the Treasurer, Nordonia Hills City School District and the U.S. Census Bureau (Census 2010)

**Note:** Although the general obligation bond retirement fund is restricted for debt service, it is not specifically restricted to the payment of principal. Therefore, these resources are not shown as a deduction from general obligation bonded debt.

**Nordonia Hills City School District**  
*Computation of Legal Debt Margin*  
*Last Ten Fiscal Years*

	2021	2020	2019	2018
Total Assessed Valuation	\$1,140,175,310	\$1,023,798,570	\$1,012,551,390	\$1,002,403,740
Less Railroad and Telephone Property Valuation	(904,040)	(912,180)	(922,670)	(961,390)
Total Assessed Valuation used to Calculate Legal Debt Margin (1)	<u>\$1,139,271,270</u>	<u>\$1,022,886,390</u>	<u>\$1,011,628,720</u>	<u>\$1,001,442,350</u>
Debt Limit - 9% of Assessed Value (2)	\$102,534,414	\$92,059,775	\$91,046,585	\$90,129,812
Amount of Debt Outstanding				
General Obligation Bonds	15,342,288	17,984,197	20,509,568	22,933,451
Capital Appreciation Bonds	0	0	0	0
Less Amount Available in Bond Retirement Fund	(1,892,615)	(1,727,702)	(1,793,150)	(1,681,969)
Amount of Debt Subject to Limit	<u>13,449,673</u>	<u>16,256,495</u>	<u>18,716,418</u>	<u>21,251,482</u>
Overall Debt Margin	<u>\$89,084,741</u>	<u>\$75,803,280</u>	<u>\$72,330,167</u>	<u>\$68,878,330</u>
Legal Debt Margin as a Percentage of Debt Limit	86.88%	82.34%	79.44%	76.42%
Unvoted Legal Debt Limit - .10% of Assessed Value	\$1,139,271	\$1,022,886	\$1,011,629	\$1,001,442
Amount of Debt Subject to Limit	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Unvoted Debt Margin	<u>\$1,139,271</u>	<u>\$1,022,886</u>	<u>\$1,011,629</u>	<u>\$1,001,442</u>
Unvoted Legal Debt Margin as a Percentage of the Unvoted Debt Limitation	100.00%	100.00%	100.00%	100.00%
Additional Limit for Unvoted Energy Conservation Bonds/Loans				
Debt Limit - 1% of Assessed Valuation	<u>\$11,392,713</u>	<u>\$10,228,864</u>	<u>\$10,116,287</u>	<u>\$10,014,424</u>
Additional Unvoted Debt Margin as a Percentage of the Unvoted Debt Limitation	100.00%	100.00%	100.00%	100.00%

**Source:** Summit County Fiscal Officer and School District Financial Records

- (1) HB530 changed the assessed valuation utilized in the legal debt margin calculation to exclude tangible personal property as well as railroad and telephone tangible property.
- (2) Ohio Bond Law sets a limit of 9% for overall debt and 1/10 of 1% for unvoted debt.

2017	2016	2015	2014	2013	2012
\$969,174,140 (1,006,360)	\$930,014,910 (1,124,980)	\$924,834,660 (1,186,610)	\$936,220,450 (1,128,840)	\$930,458,040 (1,053,220)	\$930,394,050 (923,780)
<u>\$968,167,780</u>	<u>\$928,889,930</u>	<u>\$923,648,050</u>	<u>\$935,091,610</u>	<u>\$929,404,820</u>	<u>\$929,470,270</u>
\$87,135,100	\$83,600,094	\$83,128,325	\$84,158,245	\$83,646,434	\$83,652,324
25,345,896 0 (1,378,701)	25,391,949 565,261 (1,980,577)	25,476,656 1,210,585 (2,118,713)	26,149,744 1,925,622 (1,773,260)	25,650,000 2,699,845 (1,369,260)	26,150,000 3,415,528 (1,582,617)
<u>23,967,195</u>	<u>23,976,633</u>	<u>24,568,528</u>	<u>26,302,106</u>	<u>26,980,585</u>	<u>27,982,911</u>
<u>\$63,167,905</u>	<u>\$59,623,461</u>	<u>\$58,559,797</u>	<u>\$57,856,139</u>	<u>\$56,665,849</u>	<u>\$55,669,413</u>
72.49%	71.32%	70.45%	68.75%	67.74%	66.55%
\$968,168 0	\$928,890 0	\$923,648 0	\$935,092 0	\$929,405 0	\$929,470 0
<u>\$968,168</u>	<u>\$928,890</u>	<u>\$923,648</u>	<u>\$935,092</u>	<u>\$929,405</u>	<u>\$929,470</u>
100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
<u>\$9,681,678</u>	<u>\$9,288,899</u>	<u>\$9,236,481</u>	<u>\$9,350,916</u>	<u>\$9,294,048</u>	<u>\$9,294,703</u>
100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

**Nordonia Hills City School District**  
*Demographic and Economic Statistics*  
*Last Ten Years*

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Year	Population	Total Personal Income	Per Capita Personal Income	Summit County Unemployment Rate
2021	32,877	\$1,411,015,086	\$42,918	6.6%
2020	32,247	1,378,623,744	42,752	8.2
2019	32,247	1,378,623,744	42,752	4.3
2018	32,247	1,378,623,744	42,752	5.2
2017	32,247	1,378,623,744	42,752	5.3
2016	32,247	1,378,623,744	42,752	5.0
2015	32,247	1,378,623,744	42,752	5.0
2014	32,247	1,378,623,744	42,752	4.8
2013	32,247	1,378,623,744	42,752	7.0
2012	32,247	1,378,623,744	42,752	6.4

**Sources:** U.S. Bureau of Census (Census 2010)  
Summit County Fiscal Officer's Office  
Ohio Department of Job and Family Services



**Nordonia Hills City School District**

*Principal Employers*

*2021 and 2014 (1)*

2021			
Employer	Nature of Business or Activity	Number of Employees	Percentage of Total County Employment
Northfield Park Associates LLC	Gaming/Entertainment	1,115	0.47 %
Ohio State Home Services, Incorporated	Special Trades Contractor	497	0.20
WW Grainger Inc	Industrial Supplies and Equipment	447	0.18
Nordonia Hills City School District	Public Education	416	0.17
Great Day Improvements, LLC	Patio Enclosures	238	0.10
City of Macedonia	Government	225	0.09
Wal-Mart Associates, Inc.	Retail	182	0.07
TPC Wire and Cable Corporation	Supplies of Industrial Wire and Cable	173	0.07
Tradesmen International LLC	Construction Labor Support	163	0.07
Burns Industrial Equipment Inc	Industrial Equipment	115	0.04
Total		<u>3,571</u>	<u>1.46 %</u>
Total Employment within County		<u>243,400</u>	

2014			
Employer	Nature of Business or Activity	Number of Employees	Percentage of Total County Employment
Nordonia Hills City School District	Public Education	440	0.17 %
Ohio State Home Services, Incorporated	Special Trades Contractor	250	0.09
Great Day Improvements, LLC	Patio Enclosures	210	0.08
Empire Die Casting Company, Incorporated	Manufacturing	195	0.07
IER Fujikura, Incorporated	Custom Molded Rubber	170	0.06
City of Macedonia	Government	160	0.06
Ohio Materials Handling, Incorporated	Equipment Dealership	150	0.06
TPC Wire and Cable Corporation	Supplies of Industrial Wire and Cable	150	0.06
Design Molded Plastics, Incorporated	Manufacturing	140	0.05
Total		<u>1,865</u>	<u>0.70 %</u>
Total Employment within County		<u>265,400</u>	

(1) Information prior to 2014 is not available.

**Source:** Regional Income Tax Agency (RITA)  
Summit County Fiscal Officer's Office

**Nordonia Hills City School District**  
*Building Statistics by School Building/Facility*  
*Last Ten Fiscal Years*

	2021	2020	2019	2018
<b>Lee Eaton Elementary</b>				
Constructed in 1953				
Total Building Square Footage	64,719	64,719	64,719	64,719
Enrollment - Grades 5 - 6	501	558	608	576
<b>Ledgeview Elementary</b>				
Constructed in 1963				
Total Building Square Footage	66,438	66,438	66,438	66,438
Enrollment - Grades K - 4	410	486	468	467
<b>Northfield Elementary</b>				
Constructed in 1963				
Total Building Square Footage	63,072	63,072	63,072	63,072
Enrollment - Grades K - 4	348	382	375	397
<b>Rushwood Elementary</b>				
Constructed in 1970				
Total Building Square Footage	49,194	49,194	49,194	49,194
Enrollment - Grades K - 4	322	363	386	400
<b>Nordonia Middle School</b>				
Constructed in 1928				
Total Building Square Footage	115,067	115,067	115,067	115,067
Enrollment - Grades 7 - 8	638	606	554	544
<b>Nordonia High School</b>				
Constructed in 1960				
Total Building Square Footage	227,862	227,862	227,862	227,862
Enrollment - Grades 9 - 12	1,162	1,217	1,220	1,237

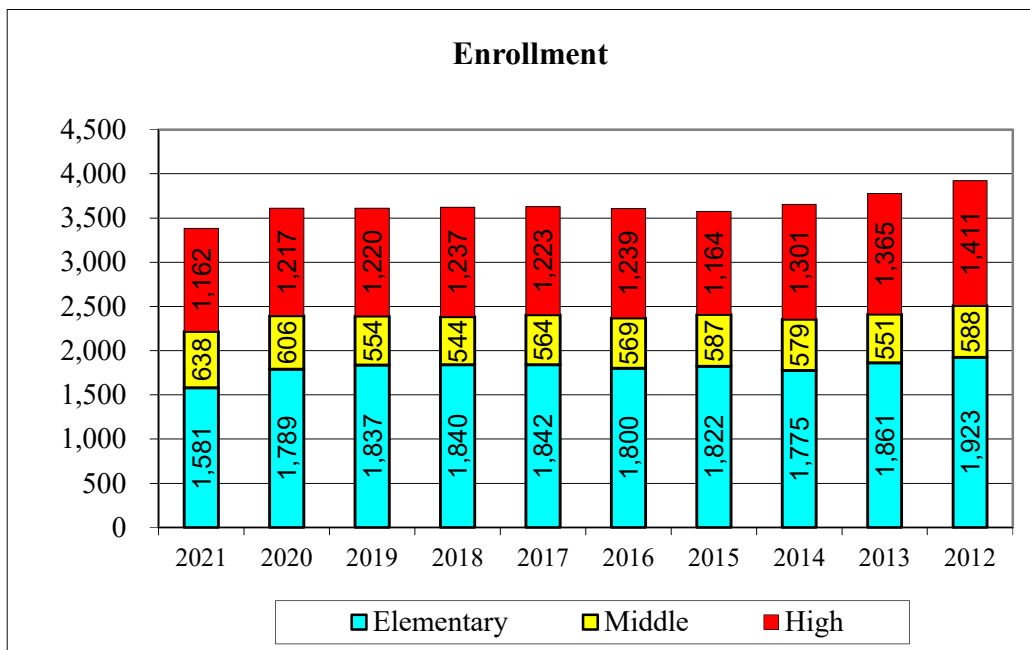
**Source:** School District Records

2017	2016	2015	2014	2013	2012
64,719 541	64,719 519	64,719 543	64,719 564	64,719 566	64,719 578
66,438 470	66,438 488	66,438 470	66,438 468	66,438 487	66,438 506
63,072 413	63,072 386	63,072 419	63,072 374	63,072 421	63,072 437
49,194 418	49,194 407	49,194 390	49,194 369	49,194 387	49,194 402
115,067 564	115,067 569	115,067 587	115,067 579	115,067 551	115,067 588
227,862 1,223	227,862 1,239	227,862 1,164	227,862 1,301	227,862 1,365	227,862 1,411

## Nordonia City School District

### *Enrollment Statistics Last Ten Fiscal Years*

Fiscal Year	Elementary Schools	Middle Schools	High School	Total
2021	1,581	638	1,162	3,381
2020	1,789	606	1,217	3,612
2019	1,837	554	1,220	3,611
2018	1,840	544	1,237	3,621
2017	1,842	564	1,223	3,629
2016	1,800	569	1,239	3,608
2015	1,822	587	1,164	3,573
2014	1,775	579	1,301	3,655
2013	1,861	551	1,365	3,777
2012	1,923	588	1,411	3,922



**Sources:** Ohio Department of Education Local Report Cards and Data Warehouse Reports

**Nordonia Hills City School District**

*Attendance and Graduation Rates*

*Last Ten Fiscal Years*

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<u>Fiscal Year</u>	<u>Nordonia Hills City School District Attendance Rate</u>	<u>State Average</u>	<u>Nordonia Hills City School District Graduation Rate</u>	<u>State Average</u>
2021	95.60%	91.50%	97.30%	87.20%
2020	96.70	95.60	96.30	85.90
2019	95.70	94.50	98.00	85.30
2018	95.80	93.90	96.90	84.10
2017	95.90	93.90	97.20	83.40
2016	96.00	94.00	95.20	83.00
2015	96.20	94.50	94.60	81.30
2014	96.20	95.20	96.40	81.30
2013	95.60	94.50	96.40	82.20
2012	95.60	94.50	94.60	81.30

**Sources:** Ohio Department of Education Local Report Cards and Data Warehouse Reports

## Nordonia Hills City School District

*Per Pupil Cost  
Last Ten Fiscal Years*

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Fiscal Year	Student Enrollment		General Governmental	
	Average Enrollment	Percentage of Change	Total Expenditures (1)	Per Pupil Cost
2021	3,381	(6.40) %	\$55,866,988	\$16,524
2020	3,612	0.03	52,767,957	14,609
2019	3,611	(0.28)	50,467,492	13,976
2018	3,621	(0.22)	48,665,502	13,440
2017	3,629	0.58	46,336,720	12,768
2016	3,608	0.98	45,978,086	12,743
2015	3,573	(2.24)	43,297,886	12,118
2014	3,655	(3.23)	43,333,843	11,856
2013	3,777	(3.70)	41,878,620	11,088
2012	3,922	(3.21)	40,467,750	10,318

(1) Debt Service totals have been excluded.

(2) Due to the coronavirus pandemic, the School District was allowed to provide universal free lunches from the federal government during fiscal year 2021.

**Source:** School District Records  
Ohio Department of Education

Governmental Activities		Students Receiving Free and Reduced Lunches		
Total Expenses (1)	Per Pupil Cost	Number of Lunches Served	Percentage of Free Lunches (2)	Percentage of Reduced Lunches
\$59,178,348	\$17,503	162,697	100.00 %	0.00 %
57,016,817	15,785	107,072	25.10	6.42
47,861,475	13,254	220,752	23.50	6.73
28,885,571	7,977	209,605	27.74	6.11
50,743,003	13,983	220,581	28.51	6.06
46,532,870	12,897	237,396	27.35	6.99
43,469,284	12,166	233,603	28.44	8.59
44,345,627	12,133	259,260	29.30	9.37
42,603,213	11,280	287,858	25.10	8.43
41,486,998	10,578	331,201	23.40	9.62

**Nordonia Hills City School District**  
*School District Employees by Function/Program*  
*Last Ten Fiscal Years*

Function/Program	2021	2020	2019	2018
<b>Regular Instruction</b>				
Elementary Classroom Teachers	79.0	76.0	78.0	77.0
Middle School Classroom Teachers	27.0	24.0	22.0	23.0
High School Classroom Teachers	55.0	55.0	55.0	54.0
Special Teachers (Art, Music, PE)	27.0	28.0	28.0	28.0
Tutors/Small Group Instructors	2.0	2.0	1.8	2.8
<b>Special Instruction</b>				
Gifted Education Teachers	3.0	3.0	2.0	2.0
Special Education Teachers	37.5	36.5	36.5	33.5
<b>Vocational Instruction</b>				
	2.0	2.0	2.0	2.0
<b>Pupil Support Services</b>				
Guidance Counselors	11.0	11.0	10.0	10.0
Psychologist	4.3	4.6	4.6	4.6
Speech Pathologists	4.0	4.0	4.0	4.0
Community Intervention	1.0	1.0	1.0	1.0
<b>Instructional Staff Support Services</b>				
Teacher Aides	48.0	0.0	5.0	6.0
Attendants	54.0	71.0	68.0	76.0
Monitors	11.0	49.0	43.0	32.0
Technicians	1.0	1.0	1.0	1.0
Media Specialist/Librarian	1.0	1.0	1.0	1.0
Library Aides	8.0	8.0	9.0	9.0
<b>Administration Support Services</b>				
Elementary Schools	5.0	5.0	5.0	5.0
Middle School	2.0	2.0	2.0	2.0
High School	4.0	4.0	4.0	4.0
Districtwide	6.0	6.0	6.0	6.0
Clerical	18.0	18.0	18.0	18.0
Fiscal Staff	7.0	7.0	7.0	7.0
<b>Operation of Plant</b>				
Supervisor	1.0	1.0	1.0	1.0
Custodians	28.0	25.0	25.0	25.0
Part-Time Cleaners	1.0	0.0	1.0	2.0
Maintenance	4.0	4.0	4.0	4.0
Courier	1.0	1.0	1.0	1.0
<b>Food Service Program</b>				
Supervisor	1.0	1.0	1.0	1.0
Food Service Workers	24.0	25.0	24.0	25.0
<b>Total</b>	<u>477.8</u>	<u>476.1</u>	<u>470.9</u>	<u>467.9</u>

**Method:** The amounts are based on a headcount by function including both full and part-time employees, as of June 30.

**Source:** School District Payroll Records



2017	2016	2015	2014	2013	2012
77.0	78.0	81.0	75.0	75.0	72.0
22.0	21.0	20.0	20.0	20.0	19.0
54.0	56.0	55.0	55.0	54.0	53.0
28.0	27.0	28.0	28.0	27.0	26.0
2.8	3.0	3.0	2.0	2.0	3.0
2.0	2.0	2.0	2.0	2.0	2.0
32.5	31.0	31.0	30.0	29.0	31.0
2.0	1.0	1.0	1.0	1.0	1.0
10.0	10.0	10.0	10.0	10.0	10.0
4.0	5.0	5.0	5.0	5.0	5.0
4.6	4.0	4.0	4.0	4.0	4.0
1.0	1.0	1.0	1.0	1.0	1.0
8.0	11.0	13.0	13.0	13.0	13.0
66.0	58.0	55.0	60.0	54.0	51.0
30.0	34.0	31.0	21.0	20.0	20.0
1.0	1.0	1.0	1.0	0.0	0.0
1.0	1.0	1.0	1.0	1.0	1.0
9.0	9.0	8.0	8.0	8.0	8.0
5.0	5.0	5.0	5.0	4.0	4.0
2.0	2.0	2.0	2.0	2.0	2.0
4.0	4.0	4.0	4.0	4.0	4.0
6.0	6.0	6.0	6.0	6.0	7.0
18.0	18.0	18.0	17.0	17.0	18.0
7.0	7.0	7.0	7.0	7.0	7.0
1.0	1.0	1.0	1.0	1.0	1.0
25.0	25.0	25.0	28.0	26.0	26.0
3.0	0.0	0.0	0.0	0.0	0.0
4.0	3.5	4.0	4.0	3.0	3.0
1.0	1.0	1.0	1.0	1.0	1.0
1.0	1.0	1.0	1.0	1.0	1.0
25.0	31.0	28.0	28.0	27.0	28.0
456.9	457.5	452.0	441.0	425.0	422.0

**Nordonia Hills City School District**  
*Full-Time Equivalent Certified School District Employees by Education*  
*Last Ten Fiscal Years*

Degree	2021	2020	2019	2018
Bachelor	18.00	20.00	20.00	22.00
Bachelor + 15	9.00	7.00	7.00	8.00
Bachelor + 30	26.00	22.50	22.50	22.50
Master	68.00	66.00	74.00	77.00
Master + 15	58.00	58.00	52.00	51.00
Master + 30	72.00	69.60	66.40	58.40
PhD	4.00	5.00	4.00	4.00
Total	<u>255.00</u>	<u>248.10</u>	<u>245.90</u>	<u>242.90</u>

**Source:** School District Records

2017	2016	2015	2014	2013	2012
21.00	18.00	19.50	15.00	9.00	5.00
6.00	8.00	4.00	6.00	6.00	5.00
24.50	28.00	31.00	31.00	32.00	26.00
77.00	89.00	97.00	101.50	103.40	99.40
53.00	49.00	43.79	38.76	37.60	38.60
55.40	43.00	40.60	37.00	40.00	48.00
4.00	4.00	3.00	2.00	3.00	3.00
<u>240.90</u>	<u>239.00</u>	<u>238.89</u>	<u>231.26</u>	<u>231.00</u>	<u>225.00</u>

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